

Bank Activity Report

September 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,970.01
Deposits	\$	15,244.90	
Withdrawals	\$	(15,529.68)	
Ending Balance		\$	10,685.23
Outstanding Checks	\$	(1,134.14)	
Account Balance		\$	9,551.09

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	987,071.31
Contributions	\$	583.79	
Withdrawals	\$	(8,578.26)	
Ending Balance		\$	979,076.84
Outstanding Transfer	\$	-	
Account Balance		\$	979,076.84

LGIP Capital Improvements 1910

Beginning Balance		\$	2,223,119.78
Contributions	\$	7,158.09	
Withdrawals	\$	(491.55)	
Ending Balance		\$	2,229,786.32
Outstanding Transfer	\$	-	
Account Balance		\$	2,229,786.32

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 3,455,340.25

September

	Interest
State Pool - LGIP 1910	\$ 220.69
CD - Washington Trust Bank	\$ -
Total	\$ 220.69

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of September 30, 2021

	Sep 30, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,551.09
LGIP1829-General Fund	979,076.84
LGIP1910-Capital Improvements	2,229,786.32
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	3,455,340.25
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	66,924.00
Total Current Assets	3,522,264.25
TOTAL ASSETS	3,522,264.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	2,723.32
Deferred Increment Revenue	28,409.00
Payroll Liabilities	1,748.59
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	970,880.91
Total Current Liabilities	970,880.91
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	460,020.34
Total Proponent Reimbursement Balance	460,020.34
Total Long Term Liabilities	460,020.34
Total Liabilities	1,430,901.25
Equity	
Allowance for Long Term Debt	-1,398,020.34
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,453,006.55
Net Income	-2,576,786.53
Total Equity	2,091,363.00
TOTAL LIABILITIES & EQUITY	3,522,264.25

Post Falls Urban Renewal Agency - In-House

10/04/21

Profit & Loss

Accrual Basis

September 2021

	Sep 21	Oct '20 - Sep 21
Ordinary Income/Expense		
Income		
Interest	583.89	17,763.78
Center Point District	0.00	715,549.48
East Post Falls District	3,110.21	3,728,740.69
Expo District	2,483.68	490,114.46
Post Falls Technology District	1,072.65	160,568.68
Total Income	7,250.43	5,112,737.09
Gross Profit	7,250.43	5,112,737.09
Expense		
Advertising & Legal Notices	0.00	726.00
Audit	0.00	7,250.00
Computer Repair & Maintenance	0.00	326.25
Computer Software	0.00	420.13
District Payments	0.00	7,595,387.86
Dues & Memberships	0.00	770.00
Engineering Services	0.00	3,200.00
Insurance	2,261.06	2,411.06
Legal Fees	600.00	10,025.00
Office Supplies	0.00	151.13
Payroll Expenses	4,899.46	60,458.41
Postage, Mailing Service	0.00	4.55
Printing and Copying	10.49	330.21
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	165.00
Website Design, Hosting & Maint	0.00	158.02
Total Expense	7,786.01	7,689,523.62
Net Ordinary Income	-535.58	-2,576,786.53
Net Income	-535.58	-2,576,786.53

Fund Reconciliation:

9/30/2021

QB

First Interstate - Checking	GF	\$	9,551.09
LGIP - 1829	GF	\$	979,076.84
LGIP - 1910	CIP	\$	2,229,786.32
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
Total			<u><u>\$ 3,455,340.25</u></u>

FUNDS

General Fund	GF	\$	988,652.93
Capital Improvement Fund	CIP	\$	2,229,786.32
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
Total			<u><u>\$ 3,455,340.25</u></u>

C.I. Fund Allocation:

PF Technology	\$	159,575.73
CP-The Pointe	\$	56,155.82
CP-Pointe Apartments	\$	107,683.94
Expo	\$	2,483.68
EPF-Tullamore	\$	2,737.02
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,901,150.13
	\$	<u><u>2,229,786.32</u></u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point The Pointe	Pointe Apartments	East Post Falls		Commons II	Expo	Total
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021	
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08
Oct-20	651.68	-	-	1,546.10				2,197.78
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56
Jan-21	67,842.94	390,489.67	22,705.72	1,274,673.41	527,139.01	11,081.57	222,888.91	2,516,821.23
Payments Feb-21	3,085.13	14,996.90	-	141,926.74	16,479.03	-	48,267.05	224,754.85
Mar-21	1,388.63	-	-	54,838.72	1,526.30	-	12,768.49	70,522.14
Apr-21	16,669.09	-	-	66,363.63	2,651.45	-	32,444.07	118,128.24
May-21	1,008.54	-	-	20,456.89	22,001.43	-	12,205.85	55,672.71
Jun-21	2,254.28	-	-	22,917.03	43,030.78	11,081.58	19,565.89	98,849.56
Jul-21	61,793.28	256,761.50	22,705.71	915,085.38	473,302.36	-	126,713.09	1,856,361.32
Payments Aug-21	707.22	-	-	5,116.31	35,986.33	-	1,736.56	43,546.42
Sep-21	1,072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Total YTD	160,590.09	672,092.40	45,411.43	2,573,682.75	1,134,744.18	22,163.15	490,743.39	5,099,427.39
Approved Obligation		8,138,574.84		25,527,735.00	6,498,959.82	325,000.00	4,462,491.95	44,952,761.61
Obligation Balance @ 9/30/21		-		5,521,264.19	786,802.00	149,834.83	451,177.17	6,909,078.19
Carry over @ 9/30/21	159,575.73	56,155.82	107,683.94	1,901,150.13	2,737.02	-	2,483.68	2,229,786.32

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss Budget vs. Actual
 October 2020 through September 2021**

Expense	12 Month Actual	12 Month Budget	Under Budget	% of Budget	2020-21 Total Budget	Balance
Advertising & Legal Notices	726.00	830.00	-104.00	87.47%	830.00	104.00
Audit	7,250.00	7,250.00	0.00	100.0%	7,250.00	-
Computer Repair & Maintenance	326.25	330.00	-3.75	98.86%	330.00	3.75
Computer Software	420.13	600.00	-179.87	70.02%	600.00	179.87
Dues & Memberships	770.00	770.00	0.00	100.0%	770.00	-
Engineering Services	3,200.00	7,800.00	-4,600.00	41.03%	7,800.00	4,600.00
Insurance	2,411.06	2,623.00	-211.94	91.92%	2,623.00	211.94
Legal Fees	10,025.00	25,000.00	-14,975.00	40.1%	25,000.00	14,975.00
Marketing & Education Materials	0.00	4,000.00	-4,000.00	0.0%	4,000.00	4,000.00
Meetings	0.00	240.00	-240.00	0.0%	240.00	240.00
Office Supplies	151.13	375.00	-223.87	40.3%	375.00	223.87
Other Contract Services	0.00	600.00	-600.00	0.0%	600.00	600.00
Payroll Expenses	60,458.41	62,992.00	-2,533.59	95.98%	62,992.00	2,533.59
Postage, Mailing Service	4.55	60.00	-55.45	7.58%	60.00	55.45
Printing and Copying	330.21	300.00	30.21	110.07%	300.00	(30.21)
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	165.00	180.00	-15.00	91.67%	180.00	15.00
Website Design, Hosting & Maint	158.02	420.00	-261.98	37.62%	420.00	261.98
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
Total Expense	94,135.76	127,110.00	-32,974.24	74.06%	127,110.00	32,974.24