

Bank Activity Report

October 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,685.23
Deposits	\$	21,695.67	
Withdrawals	\$	(20,763.02)	
Ending Balance		\$	11,617.88
Outstanding Checks	\$	(2,066.68)	
Account Balance		\$	9,551.20

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	979,076.84
Contributions	\$	318.13	
Withdrawals	\$	(16,522.96)	
Ending Balance		\$	962,872.01
Outstanding Transfer	\$	-	
Account Balance		\$	962,872.01

LGIP Capital Improvements 1910

Beginning Balance		\$	2,229,786.32
Contributions	\$	5,393.29	
Withdrawals	\$	(220.69)	
Ending Balance		\$	2,234,958.92
Outstanding Transfer	\$	-	
Account Balance		\$	2,234,958.92

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 3,444,308.13

October

	Interest
State Pool - LGIP 1910	\$ 214.43
CD - Washington Trust Bank	\$ -
Total	\$ 214.43

Post Falls Urban Renewal Agency - In-House

Balance Sheet

11/08/21

As of October 31, 2021

Accrual Basis

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,551.20
LGIP1829-General Fund	962,872.01
LGIP1910-Capital Improvements	2,234,958.92
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	3,444,308.13
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	66,924.00
Total Current Assets	3,511,232.13
TOTAL ASSETS	3,511,232.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,072.11
Deferred Increment Revenue	28,409.00
Payroll Liabilities	
ID- Unemployment Payable	13.96
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,762.55
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	971,243.66
Total Current Liabilities	971,243.66
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	460,020.34
Total Proponent Reimbursement Balance	460,020.34
Total Long Term Liabilities	460,020.34
Total Liabilities	1,431,264.00
Equity	
Allowance for Long Term Debt	-1,398,020.34
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	-123,779.98
Net Income	-11,394.87
Total Equity	2,079,968.13
TOTAL LIABILITIES & EQUITY	3,511,232.13

Post Falls Urban Renewal Agency - In-House

Profit & Loss

October 2021

	Oct 21	Oct 21
Ordinary Income/Expense		
Income		
Interest	318.24	318.24
Expo District	4,202.95	4,202.95
Post Falls Technology District	969.65	969.65
Total Income	5,490.84	5,490.84
Gross Profit	5,490.84	5,490.84
Expense		
Payroll Expenses	8,852.13	8,852.13
Printing and Copying	28.58	28.58
Rent	7,990.00	7,990.00
Telephone, Telecommunications	15.00	15.00
Total Expense	16,885.71	16,885.71
Net Ordinary Income	-11,394.87	-11,394.87
Net Income	-11,394.87	-11,394.87

Fund Reconciliation:

10/31/2021

QB

First Interstate - Checking	GF	\$	9,551.20	
LGIP - 1829	GF	\$	962,872.01	
LGIP - 1910	CIP	\$	2,234,958.92	
Savings - Idaho Central CU	GF	\$	25.00	
WTB - Loan Reserve - CD	CIP	\$	236,901.00	
Total				<u><u>\$ 3,444,308.13</u></u>

FUNDS

General Fund	GF	\$	972,448.21	
Capital Improvement Fund	CIP	\$	2,234,958.92	
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00	
Total				<u><u>\$ 3,444,308.13</u></u>

C.I. Fund Allocation:

PF Technology	\$	160,545.38
CP-The Pointe	\$	56,155.82
CP-Pointe Apartments	\$	107,683.94
Expo	\$	6,686.63
EPF-Tullamore	\$	2,737.02
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,901,150.13
	\$	<u>2,234,958.92</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point</u>	<u>Pointe</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	The Pointe 2022	Apartments 2022	South/Central 2022	North-Tullamore 2022			
Sep-21	1,072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	-	-	-	-	-
Dec-21								-
Jan-22								-
Feb-22								-
Mar-22								-
Apr-22								-
May-22								-
Jun-22								-
Jul-22								-
Aug-22								-
Sep-22								-
Total YTD	2,042.30	-	-	373.19	2,737.02	-	6,686.63	11,839.14
Approved Obligation		8,138,574.84		25,527,735.00	6,498,959.82	325,000.00	4,462,491.95	44,952,761.61
Obligation Balance @ 9/30/21		-		5,521,264.19	786,802.00	149,834.83	451,177.17	6,909,078.19
Carry over @ 9/30/21	159,575.73	56,155.82	107,683.94	1,901,150.13	2,737.02	-	2,483.68	2,229,786.32