

Bank Activity Report

November 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	11,617.88
Deposits	\$	1,397,699.86	
Withdrawals	\$	(1,397,371.21)	
Ending Balance		\$	11,946.53
Outstanding Checks	\$	(2,394.68)	
Account Balance		\$	9,551.85

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	962,872.01
Contributions	\$	307.60	
Withdrawals	\$	(12,562.82)	
Ending Balance		\$	950,616.79
Outstanding Transfer	\$	-	
Account Balance		\$	950,616.79

LGIP Capital Improvements 1910

Beginning Balance		\$	2,234,958.92
Contributions	\$	9,581.73	
Withdrawals	\$	(1,375,983.52)	
Ending Balance		\$	868,557.13
Outstanding Transfer	\$	-	
Account Balance		\$	868,557.13

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate
0.15%

Amount

\$ -

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 1,828,750.77

November

	Interest
State Pool - LGIP 1910	\$ 157.73
CD - Washington Trust Bank	\$ -
Total	\$ 157.73

Post Falls Urban Renewal Agency - In-House

Balance Sheet

12/02/21

As of November 30, 2021

Accrual Basis

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,551.85
LGIP1829-General Fund	950,616.79
LGIP1910-Capital Improvements	868,557.13
Savings - Idaho Central CU	25.00
Total Checking/Savings	1,828,750.77
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	66,924.00
Total Current Assets	1,895,674.77
TOTAL ASSETS	1,895,674.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,540.39
Deferred Increment Revenue	28,409.00
Payroll Liabilities	
ID- Unemployment Payable	22.92
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,771.51
Total Other Current Liabilities	33,720.90
Total Current Liabilities	33,720.90
Total Liabilities	33,720.90
Equity	
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	-123,779.98
Net Income	-1,627,429.47
Total Equity	1,861,953.87
TOTAL LIABILITIES & EQUITY	1,895,674.77

Post Falls Urban Renewal Agency - In-House

12/07/21

Profit & Loss

Accrual Basis

November 2021

	Nov 21	Oct - Nov 21
Ordinary Income/Expense		
Income		
Interest	782.52	1,100.76
East Post Falls District	9,367.30	9,367.30
Expo District	0.00	4,202.95
Post Falls Technology District	0.00	969.65
Total Income	10,149.82	15,640.66
Gross Profit	10,149.82	15,640.66
Expense		
District Payments	1,408,821.74	1,613,144.36
Engineering Services	0.00	1,600.00
Legal Fees	825.00	825.00
Payroll Expenses	10,502.99	19,355.12
Postage, Mailing Service	58.00	58.00
Printing and Copying	26.28	54.86
Rent	0.00	7,990.00
Telephone, Telecommunications	27.79	42.79
Total Expense	1,420,261.80	1,643,070.13
Net Ordinary Income	-1,410,111.98	-1,627,429.47
Net Income	-1,410,111.98	-1,627,429.47

Fund Reconciliation:

11/30/2021

QB

First Interstate - Checking	GF	\$	9,551.85
LGIP - 1829	GF	\$	950,616.79
LGIP - 1910	CIP	\$	868,557.13
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	-
Total			<u><u>\$ 1,828,750.77</u></u>

FUNDS

General Fund	GF	\$	960,193.64
Capital Improvement Fund	CIP	\$	868,557.13
WTB - Loan Reserve (EPF)	CIP	\$	-
Total			<u><u>\$ 1,828,750.77</u></u>

C.I. Fund Allocation:

PF Technology	\$	160,545.38
CP-The Pointe	\$	56,155.82
CP-Pointe Apartments	\$	107,683.94
Expo	\$	6,686.63
EPF-Tullamore	\$	2,737.02
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	534,748.34
	\$	<u>868,557.13</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022	2022	2021	
Sep-21	1072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	9,367.30	-	-	-	9,367.30
Dec-21								-
Jan-22								-
Feb-22								-
Mar-22								-
Apr-22								-
May-22								-
Jun-22								-
Jul-22								-
Aug-22								-
Sep-22								-
Total YTD	2,042.30	-	-	9,740.49	2,737.02	-	6,686.63	21,206.44
Approved Obligation		8,138,574.84		25,527,735.00	6,498,959.82	325,000.00	4,462,491.95	44,952,761.61
Obligation Balance @ 9/30/21		-		5,521,264.19	786,802.00	149,834.83	451,177.17	6,909,078.19
Carry over @ 9/30/21	159,575.73	56,155.82	107,683.94	1,901,150.13	2,737.02	-	2,483.68	2,229,786.32