

Bank Activity Report

March 2022

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,655.97
Deposits	\$	1,047,318.65	
Withdrawals	\$	(1,047,167.43)	
Ending Balance		\$	10,807.19
Outstanding Checks	\$	(1,288.82)	
Account Balance		\$	9,518.37

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	905,429.31
Contributions	\$	683.00	
Withdrawals	\$	(6,142.02)	
Ending Balance		\$	899,970.29
Outstanding Transfer	\$	-	
Account Balance		\$	899,970.29

LGIP Capital Improvements 1910

Beginning Balance		\$	2,982,707.85
Contributions	\$	27,008.84	
Withdrawals	\$	(1,015,256.93)	
Ending Balance		\$	1,994,459.76
Outstanding Transfer	\$	-	
Account Balance		\$	1,994,459.76

Total Funds All Accounts:

\$ 2,903,973.42

March

Interest

State Pool - LGIP 1910

\$ 487.48

Total

\$ 487.48

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of March 31, 2022

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,518.37
LGIP1829-General Fund	899,970.29
LGIP1910-Capital Improvements	1,994,459.76
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,903,973.42
Other Current Assets	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	168,355.00
Total Current Assets	3,072,328.42
TOTAL ASSETS	3,072,328.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	101,471.00
Accrued Vacation Payable	693.92
Deferred Increment Revenue	143,883.00
Payroll Liabilities	1,748.59
Total Other Current Liabilities	247,796.51
Total Current Liabilities	247,796.51
Total Liabilities	247,796.51
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	0.34
Net Income	-330,736.43
Total Equity	2,824,531.91
TOTAL LIABILITIES & EQUITY	3,072,328.42

Post Falls Urban Renewal Agency - In-House

04/11/22

Profit & Loss

Accrual Basis

March 2022

	Mar 22	Oct '21 - Mar 22
Ordinary Income/Expense		
Income		
Interest	684.22	2,512.57
Center Point District	20,360.51	477,759.24
East Post Falls District	0.00	2,279,319.18
Expo District	5,391.88	373,011.89
Post Falls Technology District	711.27	116,376.78
Total Income	27,147.88	3,248,979.66
Gross Profit	27,147.88	3,248,979.66
Expense		
Advertising & Legal Notices	0.00	35.65
Audit	0.00	7,475.00
Bank Charges	0.00	0.00
District Payments	1,014,711.75	3,500,567.92
Dues & Memberships	0.00	500.00
Engineering Services	0.00	3,200.00
Insurance	0.00	220.00
Legal Fees	925.00	7,375.00
Meetings	0.00	51.06
Other Contract Services	0.00	55.00
Payroll Expenses	5,171.04	48,835.56
Postage, Mailing Service	0.00	58.00
Printing and Copying	6.82	117.00
Rent	0.00	7,990.00
Telephone, Telecommunications	27.97	154.78
Uncategorized Expenses	0.00	3,000.00
Website Design, Hosting & Maint	0.00	81.12
Total Expense	1,020,842.58	3,579,716.09
Net Ordinary Income	-993,694.70	-330,736.43
Net Income	-993,694.70	-330,736.43

Fund Reconciliation:

3/31/2022

QB

First Interstate - Checking	GF	\$	9,518.37
LGIP - 1829	GF	\$	899,970.29
LGIP - 1910	CIP	\$	1,994,459.76
Savings - Idaho Central CU	GF	\$	25.00
Total			<u>\$ 2,903,973.42</u>

FUNDS

General Fund	GF	\$	909,513.66
Capital Improvement Fund	CIP	\$	1,994,459.76
Total			<u>\$ 2,903,973.42</u>

C.I. Fund Allocation:

PF Technology	\$	275,952.51
CP-The Pointe	\$	508,316.21
CP-Pointe Apartments	\$	133,282.79
Expo	\$	5,391.88
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	<u>1,071,516.37</u>
	\$	1,994,459.76

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Technology Dist.	Center Point	Pointe	East Post Falls		Commons II	Expo	Total
	2038	The Pointe	Apartments	South/Central	North-Tullamore			
		2022	2022	2022	2022	2022	2021	
Sep-21	1072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	9,367.30	-	-	-	9,367.30
Dec-21	2,141.49	74,284.95	-	48,459.05	-	-	6,846.52	131,732.01
Jan-22	108,701.47	356,831.16	25,598.85	1,464,847.57	704,433.96	8,811.38	319,532.11	2,988,756.50
Feb-22	3,852.90	683.77	-	38,173.16	5,226.76	-	37,038.43	84,975.02
Mar-22	711.27	20,360.51	-	-	-	-	5,391.88	26,463.66
Apr-22	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-	-	-
Jul-22	-	-	-	-	-	-	-	-
Aug-22	-	-	-	-	-	-	-	-
Sep-22	-	-	-	-	-	-	-	-
Total YTD	117,449.43	452,160.39	25,598.85	1,561,220.27	712,397.74	8,811.38	375,495.57	3,253,133.63

Approved Obligation								
Obligation Balance @ 12/31/21		8,138,574.84		25,527,735.00	6,498,959.82	325,000.00	4,690,883.13	45,181,152.79
Carry over @ 12/31/21	162,686.87	130,440.77	107,683.94	3,918,921.23	786,802.00	149,834.83	679,568.35	5,535,126.41
				583,207.39	2,737.02	-	13,533.15	1,000,289.14

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October 2021 through March 2022

Expense	6 Month Actual	6 Month Budget	\$ Under Budget	% of Budget	2021-22 Total	
					Budget	Balance
Advertising & Legal Notices	35.65	350.00	-314.35	10.19%	900.00	864.35
Audit	7,475.00	7,475.00	0.00	100.0%	7,475.00	0.00
Computer Repair & Maintenance	0.00	325.00	-325.00	0.0%	585.00	585.00
Computer Software	0.00	0.00	0.00	0.0%	275.00	275.00
Dues & Memberships	500.00	500.00	0.00	100.0%	770.00	270.00
Engineering Services	3,200.00	3,200.00	0.00	100.0%	9,600.00	6,400.00
Insurance	220.00	200.00	20.00	110.0%	2,841.00	2,621.00
Legal Fees	7,375.00	12,500.00	-5,125.00	59.0%	25,000.00	17,625.00
Meetings	51.06	120.00	-68.94	42.55%	240.00	188.94
Office Supplies	0.00	300.00	-300.00	0.0%	500.00	500.00
Other Contract Services	55.00	100.00	-45.00	55.0%	1,100.00	1,045.00
Payroll Expenses	48,835.56	50,246.00	-1,410.44	97.19%	83,247.00	34,411.44
Postage, Mailing Service	58.00	5.00	53.00	1,160.0%	60.00	2.00
Printing and Copying	117.00	150.00	-33.00	78.0%	300.00	183.00
Rent	7,990.00	7,740.00	250.00	103.23%	7,740.00	(250.00)
Telephone, Telecommunications	154.78	90.00	64.78	171.98%	180.00	25.22
Website Design, Hosting & Maint	81.12	7,100.00	-7,018.88	1.14%	7,200.00	7,118.88
Contingency	0.00	2,500.00	-2,500.00	0.0%	5,000.00	5,000.00
Total Expense	76,148.17	92,551.00	-16,402.83	82.28%	153,013.00	76,864.83