

# Bank Activity Report

March 2021

## Cash Section

### Checking: First Interstate

Beginning Balance		\$	293,476.60
Deposits	\$	76,485.19	
Withdrawals	\$	(359,293.79)	
Ending Balance		\$	10,668.00
Outstanding Checks	\$	(1,124.99)	
Account Balance		\$	9,543.01

### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

## Investment Section

### LGIP General Fund 1829

Beginning Balance		\$	844,030.01
Contributions	\$	2,793.05	
Withdrawals	\$	(5,962.78)	
Ending Balance		\$	840,860.28
Outstanding Transfer	\$	-	
Account Balance		\$	840,860.28

### LGIP Capital Improvements 1910

Beginning Balance		\$	4,057,690.25
Contributions	\$	71,401.20	
Withdrawals	\$	(2,640.32)	
Ending Balance		\$	4,126,451.13
Outstanding Transfer	\$	-	
Account Balance		\$	4,126,451.13

## Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

**\$ 5,213,780.42**

March

	Interest
State Pool - LGIP 1910	\$ 720.80
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b>\$ 720.80</b>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of March 31, 2021

04/07/21

Accrual Basis

	Mar 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,543.01
LGIP1829-General Fund	840,860.28
LGIP1910-Capital Improvements	4,126,451.13
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	5,213,780.42
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,261.06
Total Other Current Assets	66,544.06
Total Current Assets	5,280,324.48
<b>TOTAL ASSETS</b>	<b>5,280,324.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	2,129.56
Deferred Increment Revenue	28,409.00
Payroll Liabilities	1,748.59
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	970,287.15
Total Current Liabilities	970,287.15
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	894,679.85
Total Proponent Reimbursement Balance	894,679.85
Total Long Term Liabilities	894,679.85
Total Liabilities	1,864,967.00
Equity	
Allowance for Long Term Debt	-1,832,679.85
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,453,006.55
Net Income	-818,132.54
Total Equity	3,415,357.48
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,280,324.48</b>

## Post Falls Urban Renewal Agency - In-House

04/07/21

## Profit &amp; Loss

Cash Basis

March 2021

	Mar 21	Oct '20 - Mar 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	1,025.95	13,528.08
Center Point District	0.00	436,082.27
East Post Falls District	56,365.02	2,107,637.31
Expo District	12,768.49	294,965.32
Post Falls Technology District	1,388.63	77,063.62
<b>Total Income</b>	<b>71,548.09</b>	<b>2,929,276.60</b>
<b>Gross Profit</b>	<b>71,548.09</b>	<b>2,929,276.60</b>
<b>Expense</b>		
Advertising & Legal Notices	0.00	59.20
Audit	0.00	7,250.00
District Payments	0.00	3,694,498.26
Dues & Memberships	0.00	500.00
Engineering Services	0.00	3,200.00
Insurance	0.00	150.00
Legal Fees	1,250.00	5,575.00
Office Supplies	0.00	100.54
Payroll Expenses	1,881.48	29,084.24
Postage, Mailing Service	0.00	4.55
Printing and Copying	9.68	65.44
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	90.00
Website Design, Hosting & Maint	0.00	1,076.90
<b>Total Expense</b>	<b>3,156.16</b>	<b>3,749,394.13</b>
<b>Net Ordinary Income</b>	<b>68,391.93</b>	<b>-820,117.53</b>
<b>Net Income</b>	<b>68,391.93</b>	<b>-820,117.53</b>

## Fund Reconciliation:

3/31/2021

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,543.01
LGIP - 1829	<b>GF</b>	\$	840,860.28
LGIP - 1910	<b>CIP</b>	\$	4,126,451.13
Savings - Idaho Central CU	<b>GF</b>	\$	25.00
WTB - Loan Reserve - CD	<b>CIP</b>	\$	236,901.00
WTB - Loan Reserve - CDARS	<b>CIP</b>	\$	-
<b>Total</b>			<b><u>\$ 5,213,780.42</u></b>

**FUNDS**

General Fund	<b>GF</b>	\$	850,428.29
Capital Improvement Fund	<b>CIP</b>	\$	4,126,451.13
WTB - Loan Reserve (EPF)	<b>CIP</b>	\$	236,901.00
<b>Total</b>			<b><u>\$ 5,213,780.42</u></b>

## C.I. Fund Allocation:

PF Technology	\$	116,070.67
CP-The Pointe	\$	-
CP-Pointe Apartments	\$	109,978.23
Expo	\$	12,768.49
EPF-Tullamore	\$	1,526.30
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	<u>3,886,107.44</u>
	\$	<u>4,126,451.13</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021	
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08
Oct-20	651.68	-	-	1,546.10				2,197.78
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56
Jan-21	67,842.94	390,489.67	22,705.72	1,274,673.41	527,139.01	11,081.57	222,888.91	2,516,821.23
Payments Feb-21	3,085.13	14,996.90	-	141,926.74	16,479.03	-	48,267.05	224,754.85
Mar-21	1,388.63	-	-	54,838.72	1,526.30	-	12,768.49	70,522.14
Apr-21								-
May-21								-
Jun-21								-
Jul-21								-
Aug-21								-
Sep-21								-
<b>Total YTD</b>	<b>77,085.03</b>	<b>415,330.90</b>	<b>22,705.72</b>	<b>1,543,370.32</b>	<b>555,034.81</b>	<b>11,081.57</b>	<b>295,594.25</b>	<b>2,920,202.60</b>
Approved Obligation		8,138,574.84		18,704,022.00	6,498,959.82	325,000.00	4,462,491.95	38,129,048.61
Obligation Balance @ 3/31/21		175,605.68		6,027,481.54	1,340,300.65	160,916.41	631,611.12	8,335,915.40
Carry over @ 3/31/21	116,070.67	-	109,978.23	3,886,107.44	1,526.30	-	12,768.49	4,126,451.13