

Bank Activity Report

June 2022

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,667.69
Deposits	\$	354,677.49	
Withdrawals	\$	(354,677.21)	
Ending Balance		\$	10,667.97
Outstanding Checks	\$	(1,175.91)	
Account Balance		\$	9,492.06

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	887,965.84
Contributions	\$	1,670.32	
Withdrawals	\$	(6,617.97)	
Ending Balance		\$	883,018.19
Outstanding Transfer	\$	-	
Account Balance		\$	883,018.19

LGIP Capital Improvements 1910

Beginning Balance		\$	2,232,576.84
Contributions	\$	349,251.14	
Withdrawals	\$	(1,191.90)	
Ending Balance		\$	2,580,636.08
Outstanding Transfer	\$	-	
Account Balance		\$	2,580,636.08

Total Funds All Accounts:

\$ 3,473,171.33

June

Interest

State Pool - LGIP 1910

\$ 1,775.47

Total

\$ 1,775.47

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,492.06
LGIP1829-General Fund	883,018.19
LGIP1910-Capital Improvements	2,580,636.08
Savings - Idaho Central CU	25.00
Total Checking/Savings	3,473,171.33
Other Current Assets	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	168,355.00
Total Current Assets	3,641,526.33
TOTAL ASSETS	3,641,526.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	787,215.58
Total Accounts Payable	787,215.58
Other Current Liabilities	
Accrued Expenses	101,471.00
Accrued Vacation Payable	1,486.98
Deferred Increment Revenue	143,883.00
Payroll Liabilities	1,748.59
Total Other Current Liabilities	248,589.57
Total Current Liabilities	1,035,805.15
Total Liabilities	1,035,805.15
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	0.34
Net Income	-549,547.16
Total Equity	2,605,721.18
TOTAL LIABILITIES & EQUITY	3,641,526.33

Post Falls Urban Renewal Agency - In-House

07/12/22

Profit & Loss

Accrual Basis

June 2022

	Jun 22	Oct '21 - Jun 22
Ordinary Income/Expense		
Income		
Interest	1,670.60	5,854.73
Center Point District	3,069.33	497,224.21
East Post Falls District	277,726.58	2,664,803.79
Expo District	62,066.05	531,624.07
Post Falls Technology District	5,197.28	138,991.34
Total Income	349,729.84	3,838,498.14
Gross Profit	349,729.84	3,838,498.14
Expense		
Advertising & Legal Notices	0.00	62.66
Audit	0.00	7,475.00
Bank Charges	0.00	0.00
Computer Repair & Maintenance	0.00	84.79
Computer Software	572.59	572.59
District Payments	0.00	3,500,567.92
Dues & Memberships	0.00	800.00
Engineering Services	0.00	3,200.00
Insurance	0.00	220.00
Legal Fees	825.00	10,625.00
Meetings	0.00	51.06
Office Supplies	0.00	407.53
Other Contract Services	0.00	55.00
Payroll Expenses	5,395.32	65,202.22
Postage, Mailing Service	0.00	58.00
Printing and Copying	9.39	137.43
Rent	0.00	7,990.00
Telephone, Telecommunications	28.76	239.40
Uncategorized Expenses	0.00	3,000.00
Website Design, Hosting & Maint	0.00	81.12
Total Expense	6,831.06	3,600,829.72
Net Ordinary Income	342,898.78	237,668.42
Net Income	342,898.78	237,668.42

Fund Reconciliation:

6/30/2022

QB

First Interstate - Checking	GF	\$	9,492.06	
LGIP - 1829	GF	\$	883,018.19	
LGIP - 1910	CIP	\$	2,580,636.08	
Savings - Idaho Central CU	GF	\$	25.00	
Total				<u><u>\$ 3,473,171.33</u></u>

FUNDS

General Fund	GF	\$	892,535.25	
Capital Improvement Fund	CIP	\$	2,580,636.08	
Total				<u><u>\$ 3,473,171.33</u></u>

C.I. Fund Allocation:

PF Technology	\$	298,567.07
CP-The Pointe	\$	527,781.18
CP-Pointe Apartments	\$	133,282.79
Expo	\$	164,004.06
EPF-Tullamore	\$	52,184.52
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,404,816.46
	\$	<u>2,580,636.08</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
<i>Termination Date</i>	<i>2038</i>	<i>2022</i>	<i>2022</i>	<i>2022</i>	<i>2022</i>	<i>2022</i>	<i>2021</i>	
Sep-21	1072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	9,367.30	-	-	-	9,367.30
Dec-21	2,141.49	74,284.95	-	48,459.05	-	-	6,846.52	131,732.01
Jan-22	108,701.47	356,831.16	25,598.85	1,464,847.57	704,433.96	8,811.38	319,532.11	2,988,756.50
Payment Feb-22	3,852.90	683.77	-	38,173.16	5,226.76	-	37,038.43	84,975.02
Mar-22	711.27	20,360.51	-	-	-	-	5,391.88	26,463.66
Apr-22	16,514.36	16,395.64	-	76,990.05	15,855.98	-	82,173.45	207,929.48
May-22	902.92	-	-	13,041.91	1,870.09	-	14,372.68	30,187.60
Jun-22	5,197.28	3,069.33	-	243,268.13	34,458.45	-	62,066.05	348,059.24
Jul-22								-
Aug-22								-
Sep-22								-
Total YTD	140,063.99	471,625.36	25,598.85	1,894,520.36	764,582.26	8,811.38	534,107.75	3,839,309.95
Approved Obligation		8,138,574.84		26,287,917.00	6,498,959.82	325,000.00	4,690,883.13	45,941,334.79
Obligation Balance @ 12/31/21		-		3,918,921.23	786,802.00	149,834.83	679,568.35	5,535,126.41
Carry over @ 12/31/21	162,686.87	130,440.77	107,683.94	583,207.39	2,737.02	-	13,533.15	1,000,289.14

9:50 AM
07/05/22
Accrual Basis

**Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October 2021 through June 2022**

	<u>9 Month Actual</u>	<u>9 Month Budget</u>	<u>\$ Under Budget</u>	<u>% of Budget</u>	<u>2021-22 Total Budget</u>	<u>2021-22 Balance</u>
Expense						
Advertising & Legal Notices	62.66	350.00	-287.34	17.9%	900.00	837.34
Audit	7,475.00	7,475.00	0.00	100.0%	7,475.00	0.00
Computer Repair & Maintenance	84.79	390.00	-305.21	21.74%	585.00	500.21
Computer Software	572.59	275.00	297.59	208.22%	275.00	(297.59)
Dues & Memberships	800.00	770.00	30.00	103.9%	770.00	(30.00)
Engineering Services	3,200.00	3,200.00	0.00	100.0%	9,600.00	6,400.00
Insurance	220.00	200.00	20.00	110.0%	2,841.00	2,621.00
Legal Fees	10,625.00	19,000.00	-8,375.00	55.92%	25,000.00	14,375.00
Meetings	51.06	200.00	-148.94	25.53%	240.00	188.94
Office Supplies	407.53	400.00	7.53	101.88%	500.00	92.47
Other Contract Services	55.00	600.00	-545.00	9.17%	1,100.00	1,045.00
Payroll Expenses	65,202.22	66,916.00	-1,713.78	97.44%	83,247.00	18,044.78
Postage, Mailing Service	58.00	60.00	-2.00	96.67%	60.00	2.00
Printing and Copying	137.43	225.00	-87.57	61.08%	300.00	162.57
Rent	7,990.00	7,740.00	250.00	103.23%	7,740.00	(250.00)
Telephone, Telecommunications	239.40	135.00	104.40	177.33%	180.00	(59.40)
Uncategorized Expenses	3,000.00	0.00	3,000.00	100.0%	0.00	(3,000.00)
Website Design, Hosting & Maint	81.12	7,200.00	-7,118.88	1.13%	7,200.00	7,118.88
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
Total Expense	100,261.80	120,136.00	-19,874.20	83.46%	153,013.00	52,751.20