

Bank Activity Report

January 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,664.91
Deposits	\$	2,530,199.60	
Withdrawals	\$	(2,529,876.80)	
Ending Balance		\$	10,987.71
Outstanding Checks	\$	(1,447.98)	
Account Balance		\$	9,539.73

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	863,057.11
Contributions	\$	1,867.42	
Withdrawals	\$	(13,377.59)	
Ending Balance		\$	851,546.94
Outstanding Transfer	\$	-	
Account Balance		\$	851,546.94

LGIP Capital Improvements 1910

Beginning Balance		\$	3,046,099.65
Contributions	\$	2,518,358.02	
Withdrawals	\$	(1,536.79)	
Ending Balance		\$	5,562,920.88
Outstanding Transfer	\$	-	
Account Balance		\$	5,562,920.88

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate

0.15%

Amount

\$ 236,901.00

Maturity Date

11/6/2021

Total Funds All Accounts:

\$ 6,660,933.55

January

	Interest
State Pool - LGIP 1910	\$ 880.63
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	\$ 880.63

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of January 31, 2021

02/04/21

Accrual Basis

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,539.73
LGIP1829-General Fund	851,546.94
LGIP1910-Capital Improvements	5,562,920.88
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	6,660,933.55
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,261.06
Total Other Current Assets	66,544.06
Total Current Assets	6,727,477.61
TOTAL ASSETS	6,727,477.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	4,638.45
Deferred Increment Revenue	28,409.00
Payroll Liabilities	
ID- Unemployment Payable	12.53
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,761.12
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	972,808.57
Total Current Liabilities	972,808.57
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	1,318,354.69
Total Proponent Reimbursement Balance	1,318,354.69
Total Long Term Liabilities	1,318,354.69
Total Liabilities	2,291,163.26
Equity	
Allowance for Long Term Debt	-2,256,354.69
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,453,006.55
Net Income	626,499.17
Total Equity	4,436,314.35
TOTAL LIABILITIES & EQUITY	6,727,477.61

Post Falls Urban Renewal Agency - In-House

Profit & Loss

January 2021

02/04/21

Accrual Basis

	Jan 21	Oct '20 - Jan 21
Ordinary Income/Expense		
Income		
Interest	1,868.20	11,404.31
Center Point District	413,195.39	421,085.37
East Post Falls District	1,812,893.99	1,892,866.52
Expo District	222,888.91	233,929.78
Post Falls Technology District	67,842.94	72,589.86
Total Income	<u>2,518,689.43</u>	<u>2,631,875.84</u>
Gross Profit	2,518,689.43	2,631,875.84
Expense		
Advertising & Legal Notices	31.33	31.33
Audit	4,250.00	7,250.00
District Payments	0.00	1,962,751.52
Dues & Memberships	0.00	500.00
Engineering Services	0.00	2,240.00
Legal Fees	950.00	2,450.00
Office Supplies	0.00	80.55
Payroll Expenses	6,431.85	22,233.11
Printing and Copying	0.00	5.30
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	45.00
Website Design, Hosting & Maint	0.00	49.86
Total Expense	<u>11,678.18</u>	<u>2,005,376.67</u>
Net Ordinary Income	<u>2,507,011.25</u>	<u>626,499.17</u>
Net Income	<u><u>2,507,011.25</u></u>	<u><u>626,499.17</u></u>

Fund Reconciliation:

1/31/2021

QB

First Interstate - Checking	GF	\$	9,539.73
LGIP - 1829	GF	\$	851,546.94
LGIP - 1910	CIP	\$	5,562,920.88
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
WTB - Loan Reserve - CDARS	CIP	\$	-
Total			<u>\$ 6,660,933.55</u>

FUNDS

General Fund	GF	\$	861,111.67
Capital Improvement Fund	CIP	\$	5,562,920.88
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
Total			<u>\$ 6,660,933.55</u>

C.I. Fund Allocation:

PF Technology	\$	111,596.91
CP-The Pointe	\$	400,334.00
CP-Pointe Apartments	\$	109,978.23
Expo	\$	234,558.71
EPF-Tullamore	\$	537,029.48
EPF-Tullamore Commons II	\$	11,081.57
EPF-S/Ctr	\$	4,158,341.98
	\$	<u>5,562,920.88</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point</u>	<u>Pointe</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	<u>The Pointe</u>	<u>Apartments</u>	<u>South/Central</u>	<u>North-Tullamore</u>			
	2022	2022	2022	2022	2022	2022	2021	
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08
Oct-20	651.68	-	-	1,546.10				2,197.78
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56
Jan-21	67,842.94	390,489.67	22,705.72	1,274,673.41	527,139.01	11,081.57	222,888.91	2,516,821.23
Feb-21								-
Mar-21								-
Apr-21								-
May-21								-
Jun-21								-
Jul-21								-
Aug-21								-
Sep-21								-
Total YTD	72,611.27	400,334.00	22,705.72	1,346,604.86	537,029.48	11,081.57	234,558.71	2,624,925.61
Approved Obligation		8,138,574.84	-	18,704,022.00	6,498,959.82	325,000.00	4,462,491.95	38,129,048.61
Obligation Balance @ 12/31/20		590,936.58		5,714,530.38	1,893,809.16	171,997.98	914,436.88	9,285,710.98
Carry over @ 12/31/20	43,753.97	9,844.33	87,272.51	2,883,668.57	9,890.47	-	11,669.80	3,046,099.65