

# Bank Activity Report

## February 2022

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	11,993.46
Deposits	\$	1,184,086.03	
Withdrawals	\$	(1,185,423.52)	
Ending Balance		\$	10,655.97
Outstanding Checks	\$	(1,100.00)	
Account Balance		\$	9,555.97

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	912,925.83
Contributions	\$	284.45	
Withdrawals	\$	(7,780.97)	
Ending Balance		\$	905,429.31
Outstanding Transfer	\$	-	
Account Balance		\$	905,429.31

#### LGIP Capital Improvements 1910

Beginning Balance		\$	3,989,045.64
Contributions	\$	85,149.95	
Withdrawals	\$	(1,091,487.74)	
Ending Balance		\$	2,982,707.85
Outstanding Transfer	\$	-	
Account Balance		\$	2,982,707.85

Total Funds All Accounts:

**\$ 3,897,718.13**

February

Interest

State Pool - LGIP 1910

\$ 545.18

**Total**

**\$ 545.18**

## Post Falls Urban Renewal Agency - In-House

## Balance Sheet

As of February 28, 2022

	Feb 28, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Interstate Bank- Checking	9,555.97
LGIP1829-General Fund	905,429.31
LGIP1910-Capital Improvements	2,982,707.85
Savings - Idaho Central CU	25.00
<b>Total Checking/Savings</b>	<u>3,897,718.13</u>
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
<b>Total Other Current Assets</b>	<u>168,355.00</u>
<b>Total Current Assets</b>	<u>4,066,073.13</u>
<b>TOTAL ASSETS</b>	<u><u>4,066,073.13</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Expenses	101,471.00
Accrued Vacation Payable	495.66
Deferred Increment Revenue	143,883.00
<b>Payroll Liabilities</b>	
ID- Unemployment Payable	50.01
Payroll Liabilities - Other	1,748.59
<b>Total Payroll Liabilities</b>	<u>1,798.60</u>
<b>Total Other Current Liabilities</b>	<u>247,648.26</u>
<b>Total Current Liabilities</b>	<u>247,648.26</u>
<b>Total Liabilities</b>	247,648.26
<b>Equity</b>	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	0.34
Net Income	663,156.53
<b>Total Equity</b>	<u>3,818,424.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,066,073.13</u></u>

Post Falls Urban Renewal Agency - In-House

Profit & Loss

February 2022

	Feb 22	Oct '21 - Feb 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	286.68	1,828.35
Center Point District	683.77	457,398.73
East Post Falls District	43,399.92	2,279,319.18
Expo District	37,038.43	367,620.01
Post Falls Technology District	3,852.90	115,665.51
<b>Total Income</b>	<u>85,261.70</u>	<u>3,221,831.78</u>
<b>Gross Profit</b>	85,261.70	3,221,831.78
<b>Expense</b>		
Advertising & Legal Notices	35.65	35.65
Audit	0.00	7,475.00
Bank Charges	-15.00	0.00
District Payments	1,091,312.81	2,485,856.17
Dues & Memberships	0.00	500.00
Engineering Services	0.00	3,200.00
Insurance	220.00	220.00
Legal Fees	2,225.00	6,450.00
Meetings	0.00	51.06
Other Contract Services	0.00	55.00
Payroll Expenses	5,391.41	43,664.52
Postage, Mailing Service	0.00	58.00
Printing and Copying	9.00	110.18
Rent	0.00	7,990.00
Telephone, Telecommunications	27.97	126.81
Uncategorized Expenses	0.00	3,000.00
Website Design, Hosting & Maint	81.12	81.12
<b>Total Expense</b>	<u>1,099,287.96</u>	<u>2,558,873.51</u>
<b>Net Ordinary Income</b>	<u>-1,014,026.26</u>	<u>662,958.27</u>
<b>Net Income</b>	<u><u>-1,014,026.26</u></u>	<u><u>662,958.27</u></u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021	
Sep-21	1072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	9,367.30	-	-	-	9,367.30
Dec-21	2,141.49	74,284.95	-	48,459.05	-	-	6,846.52	131,732.01
Jan-22	108,701.47	356,831.16	25,598.85	1,464,847.57	704,433.96	8,811.38	319,532.11	2,988,756.50
Feb-22	3,852.90	683.77	-	38,173.16	5,226.76	-	37,038.43	84,975.02
Mar-22								-
Apr-22								-
May-22								-
Jun-22								-
Jul-22								-
Aug-22								-
Sep-22								-
<b>Total YTD</b>	<b>116,738.16</b>	<b>431,799.88</b>	<b>25,598.85</b>	<b>1,561,220.27</b>	<b>712,397.74</b>	<b>8,811.38</b>	<b>370,103.69</b>	<b>3,226,669.97</b>
Approved Obligation		8,138,574.84		25,527,735.00	6,498,959.82	325,000.00	4,690,883.13	45,181,152.79
Obligation Balance @ 12/31/21		-		3,918,921.23	786,802.00	149,834.83	679,568.35	5,535,126.41
Carry over @ 12/31/21	162,686.87	130,440.77	107,683.94	583,207.39	2,737.02	-	13,533.15	1,000,289.14