

Bank Activity Report

February 2021

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,987.71
Deposits	\$	1,963,355.08	
Withdrawals	\$	(1,680,866.19)	
Ending Balance		\$	293,476.60
Outstanding Checks	\$	(283,933.86)	
Account Balance		\$	9,542.74

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	851,546.94
Contributions	\$	214.18	
Withdrawals	\$	(7,731.11)	
Ending Balance		\$	844,030.01
Outstanding Transfer	\$	-	
Account Balance		\$	844,030.01

LGIP Capital Improvements 1910

Beginning Balance		\$	5,562,920.88
Contributions	\$	226,516.11	
Withdrawals	\$	(1,731,746.74)	
Ending Balance		\$	4,057,690.25
Outstanding Transfer	\$	-	
Account Balance		\$	4,057,690.25

Certificate of Deposits

Washington Trust Bank (CD - Loan Reserve)

Interest Rate	Amount	Maturity Date
0.15%	\$ 236,901.00	11/6/2021

Total Funds All Accounts:

\$ 5,148,189.00

February

	Interest
State Pool - LGIP 1910	\$ 879.06
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	\$ 879.06

Fund Reconciliation:

2/28/2021

QB

First Interstate - Checking	GF	\$	9,542.74
LGIP - 1829	GF	\$	844,030.01
LGIP - 1910	CIP	\$	4,057,690.25
Savings - Idaho Central CU	GF	\$	25.00
WTB - Loan Reserve - CD	CIP	\$	236,901.00
WTB - Loan Reserve - CDARS	CIP	\$	-
Total			<u><u>\$ 5,148,189.00</u></u>

FUNDS

General Fund	GF	\$	855,359.01
Capital Improvement Fund	CIP	\$	4,055,928.99
WTB - Loan Reserve (EPF)	CIP	\$	236,901.00
Total			<u><u>\$ 5,148,189.00</u></u>

C.I. Fund Allocation:

PF Technology	\$	114,682.04
CP-The Pointe	\$	-
CP-Pointe Apartments	\$	109,978.23
Expo	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	<u>3,831,268.72</u>
	\$	<u>4,055,928.99</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point</u>	<u>Pointe</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	The Pointe 2022	Apartments 2022	South/Central 2022	North-Tullamore 2022		2021	
Sep-20	21.41	1,954.35		1,849.39			628.93	4,454.08
Oct-20	651.68	-	-	1,546.10				2,197.78
Nov-20	-	7,889.98	-	1,344.98	-	-	-	9,234.96
Dec-20	4,095.24	-	-	67,190.98	9,890.47	-	11,040.87	92,217.56
Jan-21	67,842.94	390,489.67	22,705.72	1,274,673.41	527,139.01	11,081.57	222,888.91	2,516,821.23
Feb-21	3,085.13	14,996.90	-	141,926.74	16,479.03	-	48,267.05	224,754.85
Mar-21								-
Apr-21								-
May-21								-
Jun-21								-
Jul-21								-
Aug-21								-
Sep-21								-
Total YTD	75,696.40	415,330.90	22,705.72	1,488,531.60	553,508.51	11,081.57	282,825.76	2,849,680.46
Approved Obligation		8,138,574.84	-	18,704,022.00	6,498,959.82	325,000.00	4,462,491.95	38,129,048.61
Obligation Balance @ 12/31/20		590,936.58		5,714,530.38	1,893,809.16	171,997.98	914,436.88	9,285,710.98
Carry over @ 12/31/20	43,753.97	9,844.33	87,272.51	2,883,668.57	9,890.47	-	11,669.80	3,046,099.65

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of February 28, 2021

03/09/21

Accrual Basis

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,542.74
LGIP1829-General Fund	844,030.01
LGIP1910-Capital Improvements	4,057,690.25
Savings - Idaho Central CU	25.00
WTB - Loan Reserve - CD	236,901.00
Total Checking/Savings	<u>5,148,189.00</u>
Other Current Assets	
Accounts Receivable - Taxes	39,068.00
FMV - State Investment Pool	22,215.00
Interest Receivable	3,000.00
Prepaid Insurance	2,261.06
Total Other Current Assets	<u>66,544.06</u>
Total Current Assets	<u>5,214,733.06</u>
TOTAL ASSETS	<u>5,214,733.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	4,907.54
Deferred Increment Revenue	28,409.00
Payroll Liabilities	
ID- Unemployment Payable	22.53
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	<u>1,771.12</u>
Washington Trust Bank-Overpass	938,000.00
Total Other Current Liabilities	<u>973,087.66</u>
Total Current Liabilities	973,087.66
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	894,679.85
Total Proponent Reimbursement Balance	<u>894,679.85</u>
Total Long Term Liabilities	<u>894,679.85</u>
Total Liabilities	1,867,767.51
Equity	
Allowance for Long Term Debt	-1,832,679.85
Assigned Fund Balance	3,268,252.00
Committed Fund Balance	72,749.00
Fund Balance - General Fund	-152,951.55
Fund Balance - Special Revenue	0.43
Nonspendable Fund Balance	2,261.00
Restricted Fund Balance	422,852.44
Unrestricted Net Assets	2,453,006.55
Net Income	-886,524.47
Total Equity	<u>3,346,965.55</u>
TOTAL LIABILITIES & EQUITY	<u>5,214,733.06</u>

Post Falls Urban Renewal Agency - In-House

03/09/21

Profit & Loss

Cash Basis

February 2021

	Feb 21	Oct '20 - Feb 21
Ordinary Income/Expense		
Income		
Interest	1,097.82	12,502.13
Center Point District	14,996.90	436,082.27
East Post Falls District	158,405.77	2,051,272.29
Expo District	48,267.05	282,196.83
Post Falls Technology District	3,085.13	75,674.99
Total Income	225,852.67	2,857,728.51
Gross Profit	225,852.67	2,857,728.51
Expense		
Advertising & Legal Notices	27.87	59.20
Audit	0.00	7,250.00
District Payments	1,731,746.74	3,694,498.26
Dues & Memberships	0.00	500.00
Engineering Services	960.00	3,200.00
Insurance	150.00	150.00
Legal Fees	925.00	4,325.00
Office Supplies	0.00	100.54
Payroll Expenses	4,969.65	27,202.76
Postage, Mailing Service	4.55	4.55
Printing and Copying	50.46	55.76
Rent	0.00	7,740.00
Telephone, Telecommunications	15.00	75.00
Website Design, Hosting & Maint	27.04	1,076.90
Total Expense	1,738,876.31	3,746,237.97
Net Ordinary Income	-1,513,023.64	-888,509.46
Net Income	-1,513,023.64	-888,509.46