

Resolution No. 2022 – 2

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023, AND ADOPTING SAID BUDGET.

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code § 50-2006, and

WHEREAS Idaho Code §§ 50-2006(d) and 50-2903(5) require that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code § 50-2006(d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code § 50-1001 provides that the fiscal year for a municipality begins on the first day of October.

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

- a. That the estimated revenues of the Agency for the period October 1, 2022 to September 30, 2023, are described in Exhibit A, attached hereto and incorporated by reference herein.
- b. That the estimated expenses of the Agency for the period October 1, 2022 to September 30, 2023, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as its fiscal year budget for the period October 1, 2022 to September 30, 2023, and does hereby tender a copy of said budget to the Post Falls City Council. Pursuant to Idaho Code § 67-1076(2)(b)(i), the budget shall also be submitted to the Local Governing Entities Central Registry by December 1, 2022.

PASSED by the Post Falls Urban Renewal Agency Commission at its regularly scheduled meeting on August 25, 2022.



Jerry Baltzell, Chairman

2023 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY

Exhibit "A"

	Actual FY 2021	Budget FY 2022	Budget FY 2023
REVENUES:			
Tax Increment			
Expo District	\$ 491,013	\$ 569,210	\$ -
Center Point District	\$ 708,078	\$ 754,949	\$ 642,970
East Post Falls District	\$ 3,734,127	\$ 3,683,163	\$ 3,821,196
Post Falls Technology District	\$ 159,979	\$ 200,458	\$ 494,460
Downtown District	\$ -	\$ -	\$ 562,734
Pleasant View District	\$ -	\$ -	\$ 2,597
Other Income	\$ 162,732	\$ -	\$ -
Transfer from General Fund	\$ -	\$ -	\$ -
Interest Income	\$ 17,764	\$ 7,200	\$ 6,000
TOTAL REVENUES:	\$ 5,273,694	\$ 5,214,980	\$ 5,529,957
Carryover (East Post Falls)	\$ 1,903,887	\$ 773,374	\$ 1,832,998
Carryover (Center Point)	\$ -	\$ -	\$ 781,823
Carryover (Post Falls Technology)	\$ -	\$ -	\$ 362,943
TOTAL FUNDS	\$ 7,177,580	\$ 5,988,354	\$ 8,507,721
EXPENDITURES:			
Proponent Reimbursement			
Expo District	\$ 463,260	\$ 544,210	\$ -
Center Point District	\$ 590,937	\$ 704,949	\$ 1,374,793
East Post Falls District	\$ 5,814,200	\$ 3,393,537	\$ 5,554,107
Post Falls Technology District	\$ 15,000	\$ 175,458	\$ 832,403
Downtown District	\$ -	\$ -	\$ 537,734
Pleasant View District	\$ -	\$ -	\$ 2,597
Designated Funds East Post Falls	\$ 1,903,887	\$ -	\$ -
Debt Repayment	\$ 858,334	\$ 890,807	\$ -
Interest Expense	\$ 79,666	\$ 47,193	\$ -
Sub-Total Proponent	\$ 9,725,283	\$ 5,756,154	\$ 8,301,634
Agency Operating Expenses			
Audit	\$ 7,250	\$ 7,475	\$ 7,700
Legal Advertising	\$ 726	\$ 900	\$ 900
Employee Wages	\$ 50,346	\$ 69,491	\$ 54,599
FICA	\$ 3,913	\$ 5,315	\$ 4,177
SUTA	\$ 92	\$ 144	\$ 113
PERSI	\$ 6,107	\$ 8,297	\$ 6,519
Engineering Services	\$ 5,200	\$ 9,600	\$ 9,600
Contract Legal Services	\$ 10,025	\$ 25,000	\$ 25,000
Other Contract Services	\$ -	\$ 1,100	\$ 1,100
Insurance	\$ 2,411	\$ 2,841	\$ 3,257
Marketing and Education	\$ -	\$ -	\$ -
Dues and Memberships	\$ 770	\$ 770	\$ 800
Computer Repair and Maintenance	\$ 326	\$ 585	\$ 585
Computer Software	\$ 420	\$ 275	\$ 623
Office Equipment	\$ -	\$ -	\$ -
Office Supplies	\$ 151	\$ 500	\$ 375
Postage & Shipping	\$ 5	\$ 60	\$ 60
Printing & Copying	\$ 330	\$ 300	\$ 300
Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,990
Telephone and Internet	\$ 165	\$ 180	\$ 850
Meetings	\$ -	\$ 240	\$ 240
Website Design, Hosting and Maint.	\$ 158	\$ 7,200	\$ 1,250
Contingency	\$ -	\$ 5,000	\$ 5,000
General Fund Carryover	\$ -	\$ 79,187	\$ 75,048
Sub-Total Agency	\$ 96,136	\$ 232,200	\$ 206,087
Total Expenditures	\$ 9,821,419	\$ 5,988,354	\$ 8,507,721