

Bank Activity Report

September 2023

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,854.83
Deposits	\$	1,517,976.72	
Withdrawals	\$	(720,669.23)	
Ending Balance		\$	808,162.32
Outstanding Checks	\$	(790,479.56)	
Account Balance		\$	17,682.76

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,170,726.73
Contributions	\$	19,722.75	
Withdrawals	\$	(17,792.56)	
Ending Balance		\$	1,172,656.92
Outstanding Transfer			
Account Balance		\$	1,172,656.92

LGIP Capital Improvements 1910

Beginning Balance		\$	2,770,004.23
Contributions	\$	16,426.95	
Withdrawals	\$	(1,513,241.94)	
Ending Balance		\$	1,273,189.24
Outstanding Transfer			
Account Balance		\$	1,273,189.24

Total Funds All Accounts:

\$ 2,463,553.92

September

	Interest
State Pool - LGIP 1910	\$ 10,179.36
Total	<u>\$ 10,179.36</u>

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Post Falls Urban Renewal Agency - In-House

10/11/23

Balance Sheet

Accrual Basis

As of September 30, 2023

Sep 30, 23

ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	17,682.76
LGIP1829-General Fund	1,172,656.92
LGIP1910-Capital Improvements	1,273,189.24
Savings - Idaho Central CU	25.00
Total Checking/Savings	<u>2,463,553.92</u>
Other Current Assets	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
Total Other Current Assets	<u>171,087.00</u>
Total Current Assets	<u>2,634,640.92</u>
TOTAL ASSETS	<u>2,634,640.92</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,237.47
Deferred Increment Revenue	168,792.00
Payroll Liabilities	
ID- Unemployment Payable	-0.02
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	<u>1,748.57</u>
Total Other Current Liabilities	<u>173,778.04</u>
Total Current Liabilities	<u>173,778.04</u>
Total Liabilities	<u>173,778.04</u>
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,811.22
Net Income	429,406.10
Total Equity	<u>2,460,862.88</u>
TOTAL LIABILITIES & EQUITY	<u>2,634,640.92</u>

Post Falls Urban Renewal Agency - In-House

Profit & Loss

September 2023

	Sep 23	Oct '22 - Sep 23
Ordinary Income/Expense		
Income		
Pleasant View District	0.00	1,280.27
Downtown District	1,652.55	511,419.32
Interest	19,786.82	140,640.59
Center Point District	0.00	625,554.97
East Post Falls District	0.00	3,641,359.03
Post Falls Technology District	0.00	516,176.39
Total Income	21,439.37	5,436,430.57
Gross Profit	21,439.37	5,436,430.57
Expense		
Advertising & Legal Notices	0.00	497.61
Audit	0.00	8,750.00
Bank Charges	0.00	17.00
Computer Repair & Maintenance	195.00	480.42
Computer Software	0.00	779.00
District Payments	1,498,467.54	4,896,728.00
Dues & Memberships	0.00	800.00
Engineering Services	0.00	6,400.00
Insurance	3,493.00	3,692.00
Legal Fees	350.00	9,250.00
Meetings	0.00	325.20
Office Supplies	6.08	324.46
Payroll Expenses	5,624.39	66,968.73
Postage, Mailing Service	0.00	74.52
Printing and Copying	66.01	251.99
Rent	0.00	7,990.00
Telephone, Telecommunications	14.00	766.54
Website Design, Hosting & Maint	0.00	2,929.00
Total Expense	1,508,216.02	5,007,024.47
Net Ordinary Income	-1,486,776.65	429,406.10
Net Income	-1,486,776.65	429,406.10

Fund Reconciliation:

9/30/2023

QB

First Interstate - Checking	GF	\$	17,682.76	
LGIP - 1829	GF	\$	1,172,656.92	
LGIP - 1910	CIP	\$	1,273,189.24	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,463,553.92

FUNDS

General Fund	GF	\$	1,190,364.68	
Capital Improvement Fund	CIP	\$	1,273,189.24	
Total				\$ 2,463,553.92

C.I. Fund Allocation:

Pleasant View	\$	(48,719.73)
Downtown	\$	461,419.32
PF Technology	\$	860,489.65
CP-The Pointe	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	-
	\$	<u>1,273,189.24</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>			<u>Total</u>
	2041	2041	2038	2022	2022	<u>South/Central</u>	<u>North-Tullamore</u>	<u>Commons II</u>	
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	50,202.83
Jan-23	639.74	278,484.56	273,838.46	353,812.39	17,189.64	1,280,490.94	698,342.33	6,491.63	2,909,289.69
Reimbursement 'Feb-23	0.41	11,565.49	4,773.79	18,429.52	-	87,110.07	3,139.05	-	125,018.33
Mar-23	-	1,941.58	2,455.02	452.18	-	10,587.39	4,920.58	-	20,356.75
Apr-23	-	3,768.00	2,519.48	-	-	19,601.10	9.49	-	25,898.07
May-23	-	12,495.35	21,564.88	3,443.01	-	26,336.83	3,828.43	-	67,668.50
Jun-23	140.46	15,241.75	8,531.36	49,945.31	-	141,821.37	13,560.13	-	229,240.38
Jul-23	499.66	177,894.28	202,256.46	158,812.68	17,189.37	701,919.74	591,692.88	6,491.62	1,856,756.69
Reimbursement 'Aug-23	-	439.76	155.80	6,280.87	-	1,191.00	-	-	8,067.43
Sep-23	-	1,652.55	-	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED	1,652.55
Total YTD	1,280.27	511,419.32	521,037.25	591,176.32	34,379.01	2,305,884.92	1,325,694.72	12,983.25	5,303,855.06
Approved Obligation	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
Obligation Balance @ 9/30/23	-	-	-	-	-	-	-	-	-
Carry over @ 9/30/23	(48,719.73)	461,419.32	860,489.65	-	-	-	-	-	1,273,189.24

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
 October 2022 through September 2023

	12 Month Actual	12 Month Budget	\$ Under 12 Month Budget	% of 12 Month Budget	2022-23 Total Budget	2022-23 Balance
Expense						
Advertising & Legal Notices	497.61	900.00	-402.39	55.29%	900.00	402.39
Audit	8,750.00	7,700.00	1,050.00	113.64%	7,700.00	-1,050.00
Bank Charges	17.00	0.00	17.00	100.0%	0.00	-17.00
Computer Repair & Maintenance	480.42	585.00	-104.58	82.12%	585.00	104.58
Computer Software	779.00	623.00	156.00	125.04%	623.00	-156.00
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
Dues & Memberships	800.00	800.00	0.00	100.0%	800.00	0.00
Engineering Services	6,400.00	9,600.00	-3,200.00	66.67%	9,600.00	3,200.00
Insurance	3,692.00	3,257.00	435.00	113.36%	3,257.00	-435.00
Legal Fees	9,250.00	25,000.00	-15,750.00	37.0%	25,000.00	15,750.00
Marketing & Education Materials	0.00	0.00	0.00	0.0%	0.00	0.00
Meetings	325.20	240.00	85.20	135.5%	240.00	-85.20
Office Supplies	324.46	375.00	-50.54	86.52%	375.00	50.54
Other Contract Services	0.00	1,100.00	-1,100.00	0.0%	1,100.00	1,100.00
Payroll Expenses	66,968.73	65,408.00	1,560.73	102.39%	65,408.00	-1,560.73
Postage, Mailing Service	74.52	60.00	14.52	124.2%	60.00	-14.52
Printing and Copying	251.99	300.00	-48.01	84.0%	300.00	48.01
Rent	7,990.00	7,990.00	0.00	100.0%	7,990.00	0.00
Telephone, Telecommunications	766.54	850.00	-83.46	90.18%	850.00	83.46
Website Design, Hosting & Maint	2,929.00	1,250.00	1,679.00	234.32%	1,250.00	-1,679.00
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
Total Expense	110,296.47	136,038.00	-25,741.53	81.08%	136,038.00	25,741.53