

Bank Activity Report

September 2022

Cash Section

Checking: First Interstate

Beginning Balance		\$	394,503.15
Deposits	\$	27,504.27	
Withdrawals	\$	(406,202.90)	
Ending Balance		\$	15,804.52
Outstanding Checks	\$	(6,332.08)	
Account Balance		\$	9,472.44

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	876,341.24
Contributions	\$	207,254.43	
Withdrawals	\$	(9,713.99)	
Ending Balance		\$	1,073,881.68
Outstanding Transfer			
Account Balance		\$	1,073,881.68

LGIP Capital Improvements 1910

Beginning Balance		\$	3,330,515.22
Contributions	\$	9,145.41	
Withdrawals	\$	(220,350.99)	
Ending Balance		\$	3,119,309.64
Outstanding Transfer			
Account Balance		\$	3,119,309.64

Total Funds All Accounts:

\$ 4,202,688.76

September

Interest

State Pool - LGIP 1910

\$ 5,568.23

Total

\$ 5,568.23

Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,472.44
LGIP1829-General Fund	1,073,881.68
LGIP1910-Capital Improvements	3,119,309.64
Savings - Idaho Central CU	25.00
Total Checking/Savings	4,202,688.76
Other Current Assets	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	168,355.00
Total Current Assets	4,371,043.76
TOTAL ASSETS	4,371,043.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	101,471.00
Accrued Vacation Payable	1,596.01
Deferred Increment Revenue	143,883.00
Payroll Liabilities	1,748.59
Total Other Current Liabilities	248,698.60
Total Current Liabilities	248,698.60
Total Liabilities	248,698.60
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	0.34
Net Income	967,076.82
Total Equity	4,122,345.16
TOTAL LIABILITIES & EQUITY	4,371,043.76

Post Falls Urban Renewal Agency - In-House

10/11/22

Profit & Loss

Accrual Basis

September 2022

	Sep 22	Oct '21 - Sep 22
Ordinary Income/Expense		
Income		
Interest	7,256.55	19,411.93
Center Point District	0.36	801,865.65
East Post Falls District	3,203.86	4,042,298.78
Expo District	0.00	691,581.54
Post Falls Technology District	87.07	229,963.74
Total Income	10,547.84	5,785,121.64
Gross Profit	10,547.84	5,785,121.64
Expense		
Advertising & Legal Notices	541.54	604.20
Audit	0.00	7,475.00
Bank Charges	0.00	0.00
Computer Repair & Maintenance	63.59	148.38
Computer Software	0.00	572.59
District Payments	14,496.87	4,694,960.66
Dues & Memberships	0.00	800.00
Engineering Services	0.00	3,200.00
Insurance	3,037.00	3,257.00
Legal Fees	850.00	13,850.00
Meetings	0.00	51.06
Office Supplies	0.00	478.72
Other Contract Services	0.00	55.00
Payroll Expenses	5,389.46	80,884.85
Postage, Mailing Service	0.00	58.00
Printing and Copying	5.64	168.87
Rent	0.00	7,990.00
Telephone, Telecommunications	33.99	331.37
Uncategorized Expenses	0.00	3,000.00
Website Design, Hosting & Maint	0.00	159.12
Total Expense	24,418.09	4,818,044.82
Net Ordinary Income	-13,870.25	967,076.82
Net Income	-13,870.25	967,076.82

Fund Reconciliation:

9/30/2022

QB

First Interstate - Checking	GF	\$	1,482.44	
LGIP - 1829	GF	\$	1,073,881.68	
LGIP - 1910	CIP	\$	3,119,309.64	
Savings - Idaho Central CU	GF	\$	25.00	
Total				<u><u>\$ 4,194,698.76</u></u>

FUNDS

General Fund	GF	\$	1,075,389.12	
Capital Improvement Fund	CIP	\$	3,119,309.64	
Total				<u><u>\$ 4,194,698.76</u></u>

C.I. Fund Allocation:

Pleasant View	\$	(25,000.00)
Downtown	\$	(25,000.00)
PF Technology	\$	364,539.47
CP-The Pointe	\$	781,823.77
CP-Pointe Apartments	\$	133,881.64
Expo	\$	-
EPF-Tullamore	\$	523,095.90
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,365,968.86
	\$	<u>3,119,309.64</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Pleasant View		Downtown		PF Tech Dist.		Center Point		Pointe		East Post Falls		Expo		Total
	2041	2041	2041	2041	2038	The Pointe	South/Central	North-Tullamore	2022	2022	2022	2022	2021	2021	
Sep-21	-	-	-	-	1,072.65	-	373.19	2,737.02	-	-	-	-	2,483.68	-	6,666.54
Oct-21	-	-	-	-	969.65	-	-	-	-	-	-	-	4,202.95	-	5,172.60
Nov-21	-	-	-	-	-	-	9,367.30	-	-	-	-	-	-	-	9,367.30
Dec-21	-	-	-	-	2,141.49	74,284.95	48,459.05	-	-	-	-	-	-	-	131,732.01
Jan-22	-	-	-	-	108,701.47	356,831.16	1,464,847.57	704,433.96	8,811.38	319,532.11	2,988,756.50	-	-	-	2,988,756.50
Feb-22	-	-	-	-	3,852.90	683.77	38,173.16	5,226.76	-	37,038.43	84,975.02	-	-	-	84,975.02
Mar-22	-	-	-	-	711.27	20,360.51	-	-	-	-	26,463.66	-	5,391.88	-	26,463.66
Apr-22	-	-	-	-	16,514.36	16,395.64	76,990.05	15,855.98	-	82,173.45	207,929.48	-	-	-	207,929.48
May-22	-	-	-	-	902.92	-	13,041.91	1,870.09	-	14,372.68	30,187.60	-	-	-	30,187.60
Jun-22	-	-	-	-	5,197.28	3,069.33	243,268.13	34,458.45	-	62,066.05	348,059.24	-	-	-	348,059.24
Jul-22	-	-	-	-	89,376.04	279,042.23	765,154.50	570,315.64	8,811.37	159,957.47	1,898,256.10	-	-	-	1,898,256.10
Aug-22	-	-	-	-	1,509.29	-	30,009.62	-	-	-	31,518.91	-	-	-	31,518.91
Sep-22	-	-	-	-	87.07	0.36	3,203.86	-	-	-	3,291.29	-	-	-	3,291.29
Total YTD	-	-	-	-	231,036.39	750,667.95	2,692,888.34	1,334,897.90	17,622.75	694,065.22	5,772,376.25	-	-	-	5,772,376.25
Approved Obligation	-	-	-	-	-	8,138,574.84	26,287,917.00	6,498,959.82	325,000.00	45,941,334.79	-	-	-	-	45,941,334.79
Obligation Balance @ 9/30/22	-	-	-	-	-	-	2,170,182.38	-	132,212.08	2,302,394.46	-	-	-	-	2,302,394.46
Carry over @ 9/30/22	-	-	-	-	364,539.47	781,823.77	133,881.64	523,095.90	-	-	3,169,309.64	-	-	-	3,169,309.64

**Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October 2021 through September 2022**

Expense	12 Month		Under Budget	% of Budget	2021-22 Total	
	Actual	Budget			Budget	Balance
Advertising & Legal Notices	604.20	900.00	-295.80	67.13%	900.00	295.80
Audit	7,475.00	7,475.00	0.00	100.0%	7,475.00	0.00
Bank Charges	0.00					0.00
Computer Repair & Maintenance	148.38	585.00	-436.62	25.36%	585.00	436.62
Computer Software	572.59	275.00	297.59	208.22%	275.00	-297.59
Dues & Memberships	800.00	770.00	30.00	103.9%	770.00	-30.00
Engineering Services	3,200.00	9,600.00	-6,400.00	33.33%	9,600.00	6,400.00
Insurance	3,257.00	2,841.00	416.00	114.64%	2,841.00	-416.00
Legal Fees	13,850.00	25,000.00	-11,150.00	55.4%	25,000.00	11,150.00
Marketing & Education Materials	0.00	0.00	0.00	0.0%	0.00	0.00
Meetings	51.06	240.00	-188.94	21.28%	240.00	188.94
Office Supplies	478.72	500.00	-21.28	95.74%	500.00	21.28
Other Contract Services	55.00	1,100.00	-1,045.00	5.0%	1,100.00	1,045.00
Payroll Expenses	80,884.85	83,247.00	-2,362.15	97.16%	83,247.00	2,362.15
Postage, Mailing Service	58.00	60.00	-2.00	96.67%	60.00	2.00
Printing and Copying	168.87	300.00	-131.13	56.29%	300.00	131.13
Rent	7,990.00	7,740.00	250.00	103.23%	7,740.00	-250.00
Telephone, Telecommunications	331.37	180.00	151.37	184.09%	180.00	-151.37
Uncategorized Expenses	3,000.00	0.00	3,000.00	100.0%	0.00	-3,000.00
Website Design, Hosting & Maint	159.12	7,200.00	-7,040.88	2.21%	7,200.00	7,040.88
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
Total Expense	123,084.16	153,013.00	-29,928.84	80.44%	153,013.00	29,928.84