

# Bank Activity Report

## August 2023

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	10,779.68
Deposits	\$	1,021,630.38	
Withdrawals	\$	(1,021,555.23)	
Ending Balance		\$	10,854.83
Outstanding Checks	\$	(1,226.14)	
Account Balance		\$	9,628.69

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	1,086,889.31
Contributions	\$	89,631.37	
Withdrawals	\$	(5,793.95)	
Ending Balance		\$	1,170,726.73
Outstanding Transfer			
Account Balance		\$	1,170,726.73

#### LGIP Capital Improvements 1910

Beginning Balance		\$	3,844,634.63
Contributions	\$	18,155.74	
Withdrawals	\$	(1,092,786.14)	
Ending Balance		\$	2,770,004.23
Outstanding Transfer			
Account Balance		\$	2,770,004.23

Total Funds All Accounts:

**\$ 3,950,384.65**

August

	Interest
State Pool - LGIP 1910	\$ 14,774.40
<b>Total</b>	<b><u>\$ 14,774.40</u></b>

## Balance Sheet

As of August 31, 2023

	Aug 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Interstate Bank- Checking	9,628.69
LGIP1829-General Fund	1,170,726.73
LGIP1910-Capital Improvements	2,770,004.23
Savings - Idaho Central CU	25.00
<b>Total Checking/Savings</b>	3,950,384.65
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
<b>Total Other Current Assets</b>	171,087.00
<b>Total Current Assets</b>	4,121,471.65
<b>TOTAL ASSETS</b>	<b>4,121,471.65</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Vacation Payable	3,029.27
Deferred Increment Revenue	168,792.00
<b>Payroll Liabilities</b>	
ID- Unemployment Payable	18.82
Payroll Liabilities - Other	1,748.59
<b>Total Payroll Liabilities</b>	1,767.41
<b>Total Other Current Liabilities</b>	173,588.68
<b>Total Current Liabilities</b>	173,588.68
<b>Total Liabilities</b>	173,588.68
<b>Equity</b>	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,811.22
Net Income	1,916,426.19
<b>Total Equity</b>	3,947,882.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,121,471.65</b>

## Post Falls Urban Renewal Agency - In-House

09/11/23

## Profit &amp; Loss

Accrual Basis

August 2023

	Aug 23	Oct '22 - Aug 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Pleasant View District	0.00	1,280.27
Downtown District	439.76	509,766.77
Interest	14,702.54	120,853.77
Center Point District	6,280.87	625,554.97
East Post Falls District	1,191.00	3,641,359.03
Post Falls Technology District	155.80	516,176.39
<b>Total Income</b>	<b>22,769.97</b>	<b>5,414,991.20</b>
<b>Gross Profit</b>	<b>22,769.97</b>	<b>5,414,991.20</b>
<b>Expense</b>		
Advertising & Legal Notices	0.00	254.17
Audit	0.00	8,750.00
Bank Charges	0.00	17.00
Computer Repair & Maintenance	0.00	285.42
Computer Software	0.00	779.00
District Payments	1,007,697.83	3,398,260.46
Dues & Memberships	0.00	800.00
Engineering Services	0.00	6,400.00
Insurance	0.00	199.00
Legal Fees	125.00	8,900.00
Meetings	210.00	325.20
Office Supplies	0.00	318.38
Payroll Expenses	5,207.98	61,344.34
Postage, Mailing Service	0.00	74.52
Printing and Copying	38.19	185.98
Rent	0.00	7,990.00
Telephone, Telecommunications	14.00	752.54
Website Design, Hosting & Maint	0.00	2,929.00
<b>Total Expense</b>	<b>1,013,293.00</b>	<b>3,498,565.01</b>
<b>Net Ordinary Income</b>	<b>-990,523.03</b>	<b>1,916,426.19</b>
<b>Net Income</b>	<b>-990,523.03</b>	<b>1,916,426.19</b>

## Fund Reconciliation:

8/31/2023

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,628.69	
LGIP - 1829	<b>GF</b>	\$	1,170,726.73	
LGIP - 1910	<b>CIP</b>	\$	2,770,004.23	
Savings - Idaho Central CU	<b>GF</b>	\$	25.00	
<b>Total</b>				<b>\$ 3,950,384.65</b>

**FUNDS**

General Fund	<b>GF</b>	\$	1,180,380.42	
Capital Improvement Fund	<b>CIP</b>	\$	2,770,004.23	
<b>Total</b>				<b>\$ 3,950,384.65</b>

## C.I. Fund Allocation:

Pleasant View	\$	(48,719.73)
Downtown	\$	459,766.77
PF Technology	\$	860,489.65
CP-The Pointe	\$	-
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,498,467.54
	\$	<u>2,770,004.23</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Pleasant View 2041	Downtown 2041	PF Tech Dist. 2038	Center Point The Pointe 2022	Pointe Apartments 2022	East Post Falls			Commons II 2022	Total
						South/Central 2022	North-Tullamore 2022	2022		
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	-	50,202.83
Jan-23	639.74	278,484.56	273,838.46	353,812.39	17,189.64	1,280,490.94	698,342.33	6,491.63	-	2,909,289.69
Feb-23	0.41	11,565.49	4,773.79	18,429.52	-	87,110.07	3,139.05	-	-	125,018.33
Mar-23	-	1,941.58	2,455.02	452.18	-	10,587.39	4,920.58	-	-	20,356.75
Apr-23	-	3,768.00	2,519.48	-	-	19,601.10	9.49	-	-	25,898.07
May-23	-	12,495.35	21,564.88	3,443.01	-	26,336.83	3,828.43	-	-	67,668.50
Jun-23	140.46	15,241.75	8,531.36	49,945.31	-	141,821.37	13,560.13	-	-	229,240.38
Jul-23	499.66	177,894.28	202,256.46	158,812.68	17,189.37	701,919.74	591,692.88	6,491.62	-	1,856,756.69
Aug-23	-	439.76	155.80	6,280.87	-	1,191.00	-	-	-	8,067.43
Sep-23	-	-	-	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED	-
<b>Total YTD</b>	<b>1,280.27</b>	<b>509,766.77</b>	<b>521,037.25</b>	<b>591,176.32</b>	<b>34,379.01</b>	<b>2,305,884.92</b>	<b>1,325,694.72</b>	<b>12,983.25</b>	<b>5,302,202.51</b>	

Approved Obligation  
 Obligation Balance @ 6/30/23  
 Carry over @ 6/30/23

-	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
-	-	-	-	658,149.97	-	-	1,155,276.14	125,720.45	1,939,146.56
(24,219.39)	306,432.73	683,077.39	53,840.50	151,071.28	795,356.80	22,318.63	-	-	1,987,877.94