

# Bank Activity Report

August 2022

## Cash Section

### Checking: First Interstate

Beginning Balance		\$	10,642.61
Deposits	\$	430,683.33	
Withdrawals	\$	(46,822.79)	
Ending Balance		\$	394,503.15
Outstanding Checks	\$	(385,005.92)	
Account Balance		\$	9,497.23

### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

## Investment Section

### LGIP General Fund 1829

Beginning Balance		\$	878,952.01
Contributions	\$	3,869.74	
Withdrawals	\$	(6,480.51)	
Ending Balance		\$	876,341.24
Outstanding Transfer	\$	-	
Account Balance		\$	876,341.24

### LGIP Capital Improvements 1910

Beginning Balance		\$	3,691,676.60
Contributions	\$	34,403.80	
Withdrawals	\$	(395,565.18)	
Ending Balance		\$	3,330,515.22
Outstanding Transfer	\$	-	
Account Balance		\$	3,330,515.22

Total Funds All Accounts: \$ 4,216,378.69

August

	Interest
State Pool - LGIP 1910	\$ 5,854.12
<b>Total</b>	<b><u>\$ 5,854.12</u></b>

8:52 AM

09/12/22

Accrual Basis

**Post Falls Urban Renewal Agency - In-House**  
**Balance Sheet**  
**As of August 31, 2022**

Aug 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

First Interstate Bank- Checking 9,497.23  
 LGIP1829-General Fund 876,341.24  
 LGIP1910-Capital Improvements 3,330,515.22  
 Savings - Idaho Central CU 25.00

**Total Checking/Savings**

**Other Current Assets**

Accounts Receivable - Taxes 152,767.00  
 FMV - State Investment Pool 9,947.00  
 Interest Receivable 3,000.00  
 Prepaid Insurance 2,641.00

**Total Other Current Assets**

**Total Current Assets**

**TOTAL ASSETS**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

Accrued Expenses 101,471.00  
 Accrued Vacation Payable 1,397.75  
 Deferred Increment Revenue 143,883.00

**Payroll Liabilities**

ID- Unemployment Payable 17.94  
 Payroll Liabilities - Other 1,748.59

**Total Payroll Liabilities**

**Total Other Current Liabilities**

**Total Current Liabilities**

**Total Liabilities**

**Equity**

Assigned Fund Balance 2,630,810.00  
 Committed Fund Balance 374,525.00  
 Fund Balance - General Fund -89,609.00  
 Nonspendable Fund Balance 2,641.00  
 Restricted Fund Balance 236,901.00  
 Unrestricted Net Assets 0.34  
 Net Income 980,947.07

**Total Equity**

**TOTAL LIABILITIES & EQUITY**

## Post Falls Urban Renewal Agency - In-House

09/12/22

## Profit &amp; Loss

Accrual Basis

August 2022

	Aug 22	Oct '21 - Aug 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	3,873.36	12,155.38
Center Point District	0.00	801,865.29
East Post Falls District	30,009.62	4,039,094.92
Expo District	0.00	691,581.54
Post Falls Technology District	1,509.29	229,876.67
<b>Total Income</b>	<b>35,392.27</b>	<b>5,774,573.80</b>
<b>Gross Profit</b>	<b>35,392.27</b>	<b>5,774,573.80</b>
<b>Expense</b>		
Advertising & Legal Notices	0.00	62.66
Audit	0.00	7,475.00
Bank Charges	0.00	0.00
Computer Repair & Maintenance	0.00	84.79
Computer Software	0.00	572.59
District Payments	392,680.29	4,680,463.79
Dues & Memberships	0.00	800.00
Engineering Services	0.00	3,200.00
Insurance	0.00	220.00
Legal Fees	1,125.00	13,000.00
Meetings	0.00	51.06
Office Supplies	50.00	478.72
Other Contract Services	0.00	55.00
Payroll Expenses	5,389.46	75,495.39
Postage, Mailing Service	0.00	58.00
Printing and Copying	16.29	163.23
Rent	0.00	7,990.00
Telephone, Telecommunications	28.99	297.38
Uncategorized Expenses	0.00	3,000.00
Website Design, Hosting & Maint	78.00	159.12
<b>Total Expense</b>	<b>399,368.03</b>	<b>4,793,626.73</b>
<b>Net Ordinary Income</b>	<b>-363,975.76</b>	<b>980,947.07</b>
<b>Net Income</b>	<b>-363,975.76</b>	<b>980,947.07</b>

## Fund Reconciliation:

8/31/2022

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,497.23
LGIP - 1829	<b>GF</b>	\$	876,341.24
LGIP - 1910	<b>CIP</b>	\$	3,330,515.22
Savings - Idaho Central CU	<b>GF</b>	\$	25.00
<b>Total</b>			<b><u>\$ 4,216,378.69</u></b>

**FUNDS**

General Fund	<b>GF</b>	\$	885,863.47
Capital Improvement Fund	<b>CIP</b>	\$	3,330,515.22
<b>Total</b>			<b><u>\$ 4,216,378.69</u></b>

## C.I. Fund Allocation:

PF Technology	\$	389,452.40
CP-The Pointe	\$	806,823.41
CP-Pointe Apartments	\$	158,881.64
Expo	\$	14,496.87
EPF-Tullamore	\$	548,095.90
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,412,765.00
	\$	<u>3,330,515.22</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
	2038	2022	2022	South/Central 2022	North-Tullamore 2022	2022	2021	
Sep-21	1072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	9,367.30	-	-	-	9,367.30
Dec-21	2,141.49	74,284.95	-	48,459.05	-	-	6,846.52	131,732.01
Jan-22	108,701.47	356,831.16	25,598.85	1,464,847.57	704,433.96	8,811.38	319,532.11	2,988,756.50
Payment Feb-22	3,852.90	683.77	-	38,173.16	5,226.76	-	37,038.43	84,975.02
Mar-22	711.27	20,360.51	-	-	-	-	5,391.88	26,463.66
Apr-22	16,514.36	16,395.64	-	76,990.05	15,855.98	-	82,173.45	207,929.48
May-22	902.92	-	-	13,041.91	1,870.09	-	14,372.68	30,187.60
Jun-22	5,197.28	3,069.33	-	243,268.13	34,458.45	-	62,066.05	348,059.24
Jul-22	89,376.04	279,042.23	25,598.85	765,154.50	570,315.64	8,811.37	159,957.47	1,898,256.10
Payment Aug-22	1,509.29	-	-	30,009.62	-	-		31,518.91
Sep-22								-
<b>Total YTD</b>	<b>230,949.32</b>	<b>750,667.59</b>	<b>51,197.70</b>	<b>2,689,684.48</b>	<b>1,334,897.90</b>	<b>17,622.75</b>	<b>694,065.22</b>	<b>5,769,084.96</b>
Approved Obligation		8,138,574.84		26,287,917.00	6,498,959.82	325,000.00	4,690,883.13	45,941,334.79
Obligation Balance @ 12/31/21		-		3,918,921.23	786,802.00	149,834.83	679,568.35	5,535,126.41
Carry over @ 12/31/21	162,686.87	130,440.77	107,683.94	583,207.39	2,737.02	-	13,533.15	1,000,289.14