

Bank Activity Report

July 2023

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,768.70
Deposits	\$	1,863,260.37	
Withdrawals	\$	(1,863,249.39)	
Ending Balance		\$	10,779.68
Outstanding Checks	\$	(1,222.16)	
Account Balance		\$	9,557.52

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,081,525.48
Contributions	\$	11,854.29	
Withdrawals	\$	(6,490.46)	
Ending Balance		\$	1,086,889.31
Outstanding Transfer			
Account Balance		\$	1,086,889.31

LGIP Capital Improvements 1910

Beginning Balance		\$	1,987,877.94
Contributions	\$	1,864,311.25	
Withdrawals	\$	(7,554.56)	
Ending Balance		\$	3,844,634.63
Outstanding Transfer			
Account Balance		\$	3,844,634.63

Total Funds All Accounts:

\$ 4,941,106.46

July

	Interest
State Pool - LGIP 1910	\$ 10,088.31
Total	<u>\$ 10,088.31</u>

Post Falls Urban Renewal Agency - In-House

08/08/23

Balance Sheet

Accrual Basis

As of July 31, 2023

Jul 31, 23

ASSETS

Current Assets

Checking/Savings

First Interstate Bank- Checking	9,557.52
LGIP1829-General Fund	1,086,889.31
LGIP1910-Capital Improvements	3,844,634.63
Savings - Idaho Central CU	25.00

Total Checking/Savings	4,941,106.46
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Other Current Assets

Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00

Total Other Current Assets	171,087.00
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Total Current Assets	5,112,193.46
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TOTAL ASSETS

5,112,193.46

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accrued Vacation Payable	3,237.47
Deferred Increment Revenue	168,792.00

Payroll Liabilities

ID- Unemployment Payable	9.40
Payroll Liabilities - Other	1,748.59

Total Payroll Liabilities	1,757.99
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Total Other Current Liabilities	173,787.46
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Total Current Liabilities	173,787.46
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Total Liabilities	173,787.46
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Equity

Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,811.22
Net Income	2,906,949.22

Total Equity	4,938,406.00
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TOTAL LIABILITIES & EQUITY

5,112,193.46

Post Falls Urban Renewal Agency - In-House

Profit & Loss

July 2023

	Jul 23	Oct '22 - Jul 23
Ordinary Income/Expense		
Income		
Pleasant View District	499.66	1,280.27
Downtown District	177,894.28	509,327.01
Interest	11,867.51	106,151.23
Center Point District	176,002.05	619,274.10
East Post Falls District	1,300,104.24	3,640,168.03
Post Falls Technology District	202,256.46	516,020.59
Total Income	1,868,624.20	5,392,221.23
Gross Profit	1,868,624.20	5,392,221.23
Expense		
Advertising & Legal Notices	0.00	254.17
Audit	0.00	8,750.00
Bank Charges	0.00	17.00
Computer Repair & Maintenance	0.00	285.42
Computer Software	0.00	779.00
District Payments	0.00	2,390,562.63
Dues & Memberships	0.00	800.00
Engineering Services	0.00	6,400.00
Insurance	0.00	199.00
Legal Fees	1,025.00	8,775.00
Meetings	0.00	115.20
Office Supplies	0.00	318.38
Payroll Expenses	5,450.77	56,136.36
Postage, Mailing Service	0.00	74.52
Printing and Copying	10.11	147.79
Rent	0.00	7,990.00
Telephone, Telecommunications	14.00	738.54
Website Design, Hosting & Maint	0.00	2,929.00
Total Expense	6,499.88	2,485,272.01
Net Ordinary Income	1,862,124.32	2,906,949.22
Net Income	1,862,124.32	2,906,949.22

Fund Reconciliation:

7/31/2023

QB

First Interstate - Checking	GF	\$	9,557.52	
LGIP - 1829	GF	\$	1,086,889.31	
LGIP - 1910	CIP	\$	3,844,634.63	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 4,941,106.46

FUNDS

General Fund	GF	\$	1,096,471.83	
Capital Improvement Fund	CIP	\$	3,844,634.63	
Total				\$ 4,941,106.46

C.I. Fund Allocation:

Pleasant View	\$	(23,719.73)
Downtown	\$	484,327.01
PF Technology	\$	885,333.85
CP-The Pointe	\$	212,653.18
CP-Pointe Apartments	\$	168,260.65
EPF-Tullamore	\$	614,011.51
EPF-Tullamore Commons II	\$	6,491.62
EPF-S/Ctr	\$	1,497,276.54
	\$	<u>3,844,634.63</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Pleasant View	Downtown	PF Tech Dist.	Center Point	Pointe	East Post Falls		Commons II	Total
	2041	2041	2038	The Pointe	Apartments	South/Central	North-Tullamore		
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	50,202.83
Jan-23	639.74	278,484.56	273,838.46	353,812.39	17,189.64	1,280,490.94	698,342.33	6,491.63	2,909,289.69
Feb-23	0.41	11,565.49	4,773.79	18,429.52	-	87,110.07	3,139.05	-	125,018.33
Mar-23	-	1,941.58	2,455.02	452.18	-	10,587.39	4,920.58	-	20,356.75
Apr-23	-	3,768.00	2,519.48	-	-	19,601.10	9.49	-	25,898.07
May-23	-	12,495.35	21,564.88	3,443.01	-	26,336.83	3,828.43	-	67,668.50
Jun-23	140.46	15,241.75	8,531.36	49,945.31	-	141,821.37	13,560.13	-	229,240.38
Jul-23	499.66	177,894.28	202,256.46	158,812.68	17,189.37	701,919.74	591,692.88	6,491.62	1,856,756.69
Aug-23									-
Sep-23									-
Total YTD	1,280.27	509,327.01	520,881.45	584,895.45	34,379.01	2,304,693.92	1,325,694.72	12,983.25	5,294,135.08

Approved Obligation	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
Obligation Balance @ 3/31/23	-	-	-	658,149.97	-	-	1,155,276.14	125,720.45	1,939,146.56
Carry over @ 3/31/23	(24,359.85)	274,927.63	650,461.67	452.18	151,071.28	607,597.50	4,920.58	-	1,665,070.99