

Bank Activity Report

July 2022

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,667.97
Deposits	\$	2,691,965.15	
Withdrawals	\$	(2,691,990.51)	
Ending Balance		\$	10,642.61
Outstanding Checks	\$	(1,149.00)	
Account Balance		\$	9,493.61

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	883,018.19
Contributions	\$	2,425.74	
Withdrawals	\$	(6,491.92)	
Ending Balance		\$	878,952.01
Outstanding Transfer	\$	-	
Account Balance		\$	878,952.01

LGIP Capital Improvements 1910

Beginning Balance		\$	2,580,636.08
Contributions	\$	1,900,031.57	
Withdrawals	\$	(788,991.05)	
Ending Balance		\$	3,691,676.60
Outstanding Transfer	\$	-	
Account Balance		\$	3,691,676.60

Total Funds All Accounts: \$ 4,580,147.22

July

	Interest
State Pool - LGIP 1910	<u>\$ 2,884.89</u>
Total	<u>\$ 2,884.89</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,493.61
LGIP1829-General Fund	878,952.01
LGIP1910-Capital Improvements	3,691,676.60
Savings - Idaho Central CU	25.00
Total Checking/Savings	4,580,147.22
Other Current Assets	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	168,355.00
Total Current Assets	4,748,502.22
TOTAL ASSETS	4,748,502.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	101,471.00
Accrued Vacation Payable	1,199.49
Deferred Increment Revenue	143,883.00
Payroll Liabilities	
ID- Unemployment Payable	8.97
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,757.56
Total Other Current Liabilities	248,311.05
Total Current Liabilities	248,311.05
Total Liabilities	248,311.05
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	0.34
Net Income	1,344,922.83
Total Equity	4,500,191.17
TOTAL LIABILITIES & EQUITY	4,748,502.22

Post Falls Urban Renewal Agency - In-House

Profit & Loss

08/08/22

July 2022

Accrual Basis

	Jul 22	Oct '21 - Jul 22
Ordinary Income/Expense		
Income		
Interest	2,427.29	8,282.02
Center Point District	304,641.08	801,865.29
East Post Falls District	1,344,281.51	4,009,085.30
Expo District	159,957.47	691,581.54
Post Falls Technology District	89,376.04	228,367.38
Total Income	1,900,683.39	5,739,181.53
Gross Profit	1,900,683.39	5,739,181.53
Expense		
Advertising & Legal Notices	0.00	62.66
Audit	0.00	7,475.00
Bank Charges	0.00	0.00
Computer Repair & Maintenance	0.00	84.79
Computer Software	0.00	572.59
District Payments	0.00	4,287,783.50
Dues & Memberships	0.00	800.00
Engineering Services	0.00	3,200.00
Insurance	0.00	220.00
Legal Fees	1,250.00	11,875.00
Meetings	0.00	51.06
Office Supplies	21.19	428.72
Other Contract Services	0.00	55.00
Payroll Expenses	4,903.71	70,105.93
Postage, Mailing Service	0.00	58.00
Printing and Copying	9.51	146.94
Rent	0.00	7,990.00
Telephone, Telecommunications	28.99	268.39
Uncategorized Expenses	0.00	3,000.00
Website Design, Hosting & Maint	0.00	81.12
Total Expense	6,213.40	4,394,258.70
Net Ordinary Income	1,894,469.99	1,344,922.83
Net Income	1,894,469.99	1,344,922.83

Fund Reconciliation:

7/31/2022

QB

First Interstate - Checking	GF	\$	9,493.61	
LGIP - 1829	GF	\$	878,952.01	
LGIP - 1910	CIP	\$	3,691,676.60	
Savings - Idaho Central CU	GF	\$	25.00	
Total				<u><u>\$ 4,580,147.22</u></u>

FUNDS

General Fund	GF	\$	888,470.62	
Capital Improvement Fund	CIP	\$	3,691,676.60	
Total				<u><u>\$ 4,580,147.22</u></u>

C.I. Fund Allocation:

PF Technology	\$	387,943.11
CP-The Pointe	\$	806,823.41
CP-Pointe Apartments	\$	158,881.64
Expo	\$	323,961.53
EPF-Tullamore	\$	622,500.16
EPF-Tullamore Commons II	\$	8,811.37
EPF-S/Ctr	\$	<u>1,382,755.38</u>
	\$	<u>3,691,676.60</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Technology Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>Total</u>
<i>Termination Date</i>	<i>2038</i>	<i>2022</i>	<i>2022</i>	<i>South/Central</i>	<i>North-Tullamore</i>	<i>2022</i>	<i>2021</i>	
Sep-21	1072.65	-	-	373.19	2,737.02	-	2,483.68	6,666.54
Oct-21	969.65	-	-	-	-	-	4,202.95	5,172.60
Nov-21	-	-	-	9,367.30	-	-	-	9,367.30
Dec-21	2,141.49	74,284.95	-	48,459.05	-	-	6,846.52	131,732.01
Jan-22	108,701.47	356,831.16	25,598.85	1,464,847.57	704,433.96	8,811.38	319,532.11	2,988,756.50
Payment Feb-22	3,852.90	683.77	-	38,173.16	5,226.76	-	37,038.43	84,975.02
Mar-22	711.27	20,360.51	-	-	-	-	5,391.88	26,463.66
Apr-22	16,514.36	16,395.64	-	76,990.05	15,855.98	-	82,173.45	207,929.48
May-22	902.92	-	-	13,041.91	1,870.09	-	14,372.68	30,187.60
Jun-22	5,197.28	3,069.33	-	243,268.13	34,458.45	-	62,066.05	348,059.24
Jul-22	89,376.04	279,042.23	25,598.85	765,154.50	570,315.64	8,811.37	159,957.47	1,898,256.10
Aug-22								-
Sep-22								-
Total YTD	229,440.03	750,667.59	51,197.70	2,659,674.86	1,334,897.90	17,622.75	694,065.22	5,737,566.05
Approved Obligation		8,138,574.84		26,287,917.00	6,498,959.82	325,000.00	4,690,883.13	45,941,334.79
Obligation Balance @ 12/31/21		-		3,918,921.23	786,802.00	149,834.83	679,568.35	5,535,126.41
Carry over @ 12/31/21	162,686.87	130,440.77	107,683.94	583,207.39	2,737.02	-	13,533.15	1,000,289.14