

Bank Activity Report

June 2024

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,750.85
Deposits	\$	31,762.97	
Withdrawals	\$	(31,719.72)	
Ending Balance		\$	10,794.10
Outstanding Checks	\$	(1,333.77)	
Account Balance		\$	9,460.33

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,195,633.00
Contributions	\$	11,586.62	
Withdrawals	\$	(7,209.75)	
Ending Balance		\$	1,200,009.87
Outstanding Transfer			
Account Balance		\$	1,200,009.87

LGIP Capital Improvements 1910

Beginning Balance		\$	1,462,835.90
Contributions	\$	30,882.98	
Withdrawals	\$	(6,330.20)	
Ending Balance		\$	1,487,388.68
Outstanding Transfer			
Account Balance		\$	1,487,388.68

Total Funds All Accounts:

\$ 2,696,883.88

June

	Interest
State Pool - LGIP 1910	\$ 6,354.13
Total	<u>\$ 6,354.13</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,460.33
LGIP1829-General Fund	1,200,009.87
LGIP1910-Capital Improvements	1,487,388.68
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,696,883.88
Other Current Assets	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
Total Other Current Assets	38,101.00
Total Current Assets	2,734,984.88
TOTAL ASSETS	2,734,984.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	1,781.65
Deferred Increment Revenue	5,780.00
24000 · Payroll Liabilities	
ID- Unemployment Payable	-0.03
24000 · Payroll Liabilities - Other	3,105.59
Total 24000 · Payroll Liabilities	3,105.56
Total Other Current Liabilities	10,667.21
Total Current Liabilities	10,667.21
Total Liabilities	10,667.21
Equity	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,135,228.88
Net Income	236,060.79
Total Equity	2,724,317.67
TOTAL LIABILITIES & EQUITY	2,734,984.88

Post Falls Urban Renewal Agency - In-House

Profit & Loss

June 2024

	Jun 24	Oct '23 - Jun 24
Ordinary Income/Expense		
Income		
Downtown District	8,485.84	380,106.27
Interest	11,587.06	108,808.81
Pleasant View District	0.00	5,888.37
Post Falls Technology District	16,066.94	640,461.38
Total Income	36,139.84	1,135,264.83
Gross Profit	36,139.84	1,135,264.83
Expense		
Audit	0.00	10,290.00
Bank Charges	0.00	17.00
Computer Software	516.21	1,255.21
Contingency	0.00	300.00
District Payments	0.00	812,256.58
Engineering Services	0.00	4,000.00
Meetings	0.00	120.31
Office Equipment	0.00	1,513.67
Voided Check	0.00	0.00
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	275.00	4,500.00
62150 · Other Contract Services	0.00	845.00
62890 · Rent	0.00	7,990.00
65020 · Postage, Mailing Service	0.00	66.00
65030 · Printing and Copying	2.56	163.37
65040 · Office Supplies	0.00	152.34
65050 · Telephone, Telecommunications	0.00	346.56
65110 · Advertising & Legal Notices	0.00	57.58
65120 · Insurance	0.00	183.00
65150 · Dues & Memberships	0.00	300.00
66000 · Payroll Expenses	3,666.72	54,497.47
Total Expense	4,460.49	899,204.04
Net Ordinary Income	31,679.35	236,060.79
Net Income	31,679.35	236,060.79

Fund Reconciliation:

6/30/2024

QB

First Interstate - Checking	GF	\$	9,460.33	
LGIP - 1829	GF	\$	1,200,009.87	
LGIP - 1910	CIP	\$	1,487,388.68	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,696,883.88

FUNDS

General Fund	GF	\$	1,209,495.20	
Capital Improvement Fund	CIP	\$	1,487,388.68	
Total				\$ 2,696,883.88

C.I. Fund Allocation:

Pleasant View	\$	(42,831.36)
Downtown	\$	29,269.01
PF Technology	\$	1,500,951.03
	\$	<u>1,487,388.68</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24	5,559.09	278,640.66	487,534.42	771,734.17
<i>Reimbursement</i> Feb-24	329.28	62,109.12	63,860.59	126,298.99
Mar-24	-	2,060.98	-	2,060.98
Apr-24	-	1,920.72	5,841.98	7,762.70
May-24	-	16,801.47	43,379.51	60,180.98
Jun-24	-	8,485.84	16,066.94	24,552.78
Jul-24				-
Aug-24				-
Sep-24				-
Total YTD	5,888.37	381,758.82	640,461.38	1,028,108.57
Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 6/30/24	-	5,223,254.44	-	5,223,254.44
Carry over @ 6/30/24	(42,831.36)	29,269.01	1,500,951.03	1,487,388.68

Post Falls Urban Renewal Agency - In-House

Profit & Loss Budget vs. Actual

October 2023 through June 2024

	Oct '23 - Jun 24 6 Month Actual	2023-24 Total Budget	2023-24 Balance	% of 12 Month Budget
Expense				
Audit	10,290.00	8,750.00	-1,540.00	117.6%
Bank Charges	17.00	0.00	-17.00	100.0%
Computer Software	1,255.21	829.00	-426.21	151.41%
Engineering Services	4,000.00	9,600.00	5,600.00	41.67%
Meetings	120.31	240.00	119.69	50.13%
Office Equipment	1,513.67	1,900.00	386.33	79.67%
Website Design, Hosting & Maint	349.95	1,250.00	900.05	28.0%
62140 · Legal Fees	4,500.00	25,000.00	20,500.00	18.0%
62150 · Other Contract Services	845.00	1,000.00	155.00	84.5%
62840 · Computer Repair & Maintenance	0.00	585.00	585.00	0.0%
62890 · Rent	7,990.00	7,990.00	0.00	100.0%
65020 · Postage, Mailing Service	66.00	63.00	-3.00	104.76%
65030 · Printing and Copying	163.37	300.00	136.63	54.46%
65040 · Office Supplies	152.34	375.00	222.66	40.62%
65050 · Telephone, Telecommunications	346.56	320.00	-26.56	108.3%
65110 · Advertising & Legal Notices	57.58	900.00	842.42	6.4%
65120 · Insurance	183.00	3,713.00	3,530.00	4.93%
65150 · Dues & Memberships	300.00	800.00	500.00	37.5%
66000 · Payroll Expenses	54,497.47	76,644.00	22,146.53	71.11%
Contingency	300.00	5,000.00	4,700.00	6.0%
Total Expense	86,947.46	145,259.00	58,311.54	59.86%