

Bank Activity Report

June 2023

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,767.65
Deposits	\$	235,528.10	
Withdrawals	\$	(235,527.05)	
Ending Balance		\$	10,768.70
Outstanding Checks	\$	(1,224.40)	
Account Balance		\$	9,544.30

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,076,588.32
Contributions	\$	11,223.81	
Withdrawals	\$	(6,286.65)	
Ending Balance		\$	1,081,525.48
Outstanding Transfer			
Account Balance		\$	1,081,525.48

LGIP Capital Improvements 1910

Beginning Balance		\$	1,758,637.56
Contributions	\$	236,180.22	
Withdrawals	\$	(6,939.84)	
Ending Balance		\$	1,987,877.94
Outstanding Transfer			
Account Balance		\$	1,987,877.94

Total Funds All Accounts:

\$ 3,078,972.72

June

	Interest
State Pool - LGIP 1910	\$ 7,554.56
Total	<u>\$ 7,554.56</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,544.30
LGIP1829-General Fund	1,081,525.48
LGIP1910-Capital Improvements	1,987,877.94
Savings - Idaho Central CU	25.00
Total Checking/Savings	3,078,972.72
Other Current Assets	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
Total Other Current Assets	171,087.00
Total Current Assets	3,250,059.72
TOTAL ASSETS	3,250,059.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,237.47
Deferred Increment Revenue	168,792.00
Payroll Liabilities	
ID- Unemployment Payable	-0.02
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,748.57
Total Other Current Liabilities	173,778.04
Total Current Liabilities	173,778.04
Total Liabilities	173,778.04
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,811.22
Net Income	1,044,824.90
Total Equity	3,076,281.68
TOTAL LIABILITIES & EQUITY	3,250,059.72

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Post Falls Urban Renewal Agency - In-House

07/10/23

Profit & Loss

Accrual Basis

June 2023

	Jun 23	Oct '22 - Jun 23
Ordinary Income/Expense		
Income		
Pleasant View District	140.46	780.61
Downtown District	15,241.75	331,432.73
Interest	11,224.88	94,283.72
Center Point District	49,945.31	443,272.05
East Post Falls District	155,381.50	2,340,063.79
Post Falls Technology District	8,531.36	313,764.13
Total Income	240,465.26	3,523,597.03
Gross Profit	240,465.26	3,523,597.03
Expense		
Advertising & Legal Notices	0.00	254.17
Audit	0.00	8,750.00
Bank Charges	0.00	17.00
Computer Repair & Maintenance	0.00	285.42
Computer Software	230.00	779.00
District Payments	0.00	2,390,562.63
Dues & Memberships	0.00	800.00
Engineering Services	0.00	6,400.00
Insurance	0.00	199.00
Legal Fees	450.00	7,750.00
Meetings	55.20	115.20
Office Supplies	0.00	318.38
Payroll Expenses	5,658.96	50,685.59
Postage, Mailing Service	74.52	74.52
Printing and Copying	21.59	137.68
Rent	0.00	7,990.00
Telephone, Telecommunications	14.00	724.54
Website Design, Hosting & Maint	0.00	2,929.00
Total Expense	6,504.27	2,478,772.13
Net Ordinary Income	233,960.99	1,044,824.90
Net Income	233,960.99	1,044,824.90

Fund Reconciliation:

6/30/2023

QB

First Interstate - Checking	GF	\$	9,544.30	
LGIP - 1829	GF	\$	1,081,525.48	
LGIP - 1910	CIP	\$	1,987,877.94	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 3,078,972.72

FUNDS

General Fund	GF	\$	1,091,094.78	
Capital Improvement Fund	CIP	\$	1,987,877.94	
Total				\$ 3,078,972.72

C.I. Fund Allocation:

Pleasant View	\$	(24,219.39)
Downtown	\$	306,432.73
PF Technology	\$	683,077.39
CP-The Pointe	\$	53,840.50
CP-Pointe Apartments	\$	151,071.28
EPF-Tullamore	\$	22,318.63
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	795,356.80
	\$	<u>1,987,877.94</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>			<u>Total</u>
	2041	2041	2038	2022	2022	<u>South/Central</u>	<u>North-Tullamore</u>	<u>Commons II</u>	
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	50,202.83
Jan-23	639.74	278,484.56	273,838.46	353,812.39	17,189.64	1,280,490.94	698,342.33	6,491.63	2,909,289.69
Reimbursement 'Feb-23	0.41	11,565.49	4,773.79	18,429.52	-	87,110.07	3,139.05	-	125,018.33
Mar-23	-	1,941.58	2,455.02	452.18	-	10,587.39	4,920.58	-	20,356.75
Apr-23	-	3,768.00	2,519.48	-	-	19,601.10	9.49	-	25,898.07
May-23	-	12,495.35	21,564.88	3,443.01	-	26,336.83	3,828.43	-	67,668.50
Jun-23	140.46	15,241.75	8,531.36	49,945.31	-	141,821.37	13,560.13	-	229,240.38
Jul-23									-
Aug-23									-
Sep-23									-
Total YTD	780.61	331,432.73	318,624.99	426,082.77	17,189.64	1,602,774.18	734,001.84	6,491.63	3,437,378.39
Approved Obligation	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
Obligation Balance @ 3/31/23	-	-	-	658,149.97	-	-	1,155,276.14	125,720.45	1,939,146.56
Carry over @ 3/31/23	(24,359.85)	274,927.63	650,461.67	452.18	151,071.28	607,597.50	4,920.58	-	1,665,070.99

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss Budget vs. Actual
 October 2022 through June 2023**

	9 Month Actual	9 Month Budget	\$ Under 9 Month Budget	% of 9 Month Budget	2022-23 Total Budget	2022-23 Balance
Expense						
Advertising & Legal Notices	254.17	350.00	-95.83	72.62%	900.00	645.83
Audit	8,750.00	7,700.00	1,050.00	113.64%	7,700.00	-1,050.00
Bank Charges	17.00	0.00	17.00	100.0%	0.00	-17.00
Computer Repair & Maintenance	285.42	390.00	-104.58	73.19%	585.00	299.58
Computer Software	779.00	623.00	156.00	125.04%	623.00	-156.00
Dues & Memberships	800.00	800.00	0.00	100.0%	800.00	0.00
Engineering Services	6,400.00	6,400.00	0.00	100.0%	9,600.00	3,200.00
Insurance	199.00	220.00	-21.00	90.46%	3,257.00	3,058.00
Legal Fees	7,750.00	19,000.00	-11,250.00	40.79%	25,000.00	17,250.00
Marketing & Education Materials	0.00	0.00	0.00	0.0%	0.00	0.00
Meetings	115.20	200.00	-84.80	57.6%	240.00	124.80
Office Supplies	318.38	275.00	43.38	115.78%	375.00	56.62
Other Contract Services	0.00	600.00	-600.00	0.0%	1,100.00	1,100.00
Payroll Expenses	40,950.00	40,949.00	1.00	100.0%	65,408.00	24,458.00
Postage, Mailing Service	74.52	60.00	14.52	124.2%	60.00	-14.52
Printing and Copying	137.68	225.00	-87.32	61.19%	300.00	162.32
Rent	7,990.00	0.00	7,990.00	100.0%	7,990.00	0.00
Telephone, Telecommunications	724.54	670.00	54.54	108.14%	850.00	125.46
Website Design, Hosting & Maint	2,929.00	1,250.00	1,679.00	234.32%	1,250.00	-1,679.00
Contingency	0.00	5,000.00	-5,000.00	0.0%	5,000.00	5,000.00
Total Expense	78,473.91	84,712.00	-6,238.09	92.64%	131,038.00	52,564.09