

Bank Activity Report

May 2023

Cash Section

Checking: First Interstate

Beginning Balance		\$	11,092.76
Deposits	\$	74,829.30	
Withdrawals	\$	(75,154.41)	
Ending Balance		\$	10,767.65
Outstanding Checks	\$	(1,196.16)	
Account Balance		\$	9,571.49

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,073,436.05
Contributions	\$	10,312.49	
Withdrawals	\$	(7,160.22)	
Ending Balance		\$	1,076,588.32
Outstanding Transfer			
Account Balance		\$	1,076,588.32

LGIP Capital Improvements 1910

Beginning Balance		\$	1,690,969.06
Contributions	\$	73,967.99	
Withdrawals	\$	(6,299.49)	
Ending Balance		\$	1,758,637.56
Outstanding Transfer			
Account Balance		\$	1,758,637.56

Total Funds All Accounts:

\$ 2,844,822.37

May

	Interest
State Pool - LGIP 1910	\$ 6,939.84
Total	<u>\$ 6,939.84</u>

Post Falls Urban Renewal Agency - In-House

06/08/23

Balance Sheet

Accrual Basis

As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,571.49
LGIP1829-General Fund	1,076,588.32
LGIP1910-Capital Improvements	1,758,637.56
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,844,822.37
Other Current Assets	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
Total Other Current Assets	171,087.00
Total Current Assets	3,015,909.37
TOTAL ASSETS	3,015,909.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,029.27
Deferred Increment Revenue	168,792.00
Payroll Liabilities	
ID- Unemployment Payable	18.82
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,767.41
Total Other Current Liabilities	173,588.68
Total Current Liabilities	173,588.68
Total Liabilities	173,588.68
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,811.22
Net Income	810,863.91
Total Equity	2,842,320.69
TOTAL LIABILITIES & EQUITY	3,015,909.37

Post Falls Urban Renewal Agency - In-House

06/08/23

Profit & Loss

Accrual Basis

May 2023

	May 23	Oct '22 - May 23
Ordinary Income/Expense		
Income		
Pleasant View District	0.00	640.15
Downtown District	12,495.35	316,190.98
Interest	10,313.07	83,058.84
Center Point District	3,443.01	393,326.74
East Post Falls District	30,165.26	2,184,682.29
Post Falls Technology District	21,564.88	305,232.77
Total Income	77,981.57	3,283,131.77
Gross Profit	77,981.57	3,283,131.77
Expense		
Advertising & Legal Notices	0.00	254.17
Audit	0.00	8,750.00
Bank Charges	0.00	17.00
Computer Repair & Maintenance	0.00	285.42
Computer Software	549.00	549.00
District Payments	0.00	2,390,562.63
Dues & Memberships	0.00	800.00
Engineering Services	0.00	6,400.00
Insurance	0.00	199.00
Legal Fees	1,150.00	7,300.00
Meetings	0.00	60.00
Office Supplies	0.00	318.38
Payroll Expenses	5,658.96	45,026.63
Printing and Copying	5.87	116.09
Rent	0.00	7,990.00
Telephone, Telecommunications	14.00	710.54
Website Design, Hosting & Maint	0.00	2,929.00
Total Expense	7,377.83	2,472,267.86
Net Ordinary Income	70,603.74	810,863.91
Net Income	70,603.74	810,863.91

Fund Reconciliation:

5/31/2023

QB

First Interstate - Checking	GF	\$	9,571.49	
LGIP - 1829	GF	\$	1,076,588.32	
LGIP - 1910	CIP	\$	1,758,637.56	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,844,822.37

FUNDS

General Fund	GF	\$	1,086,184.81	
Capital Improvement Fund	CIP	\$	1,758,637.56	
Total				\$ 2,844,822.37

C.I. Fund Allocation:

Pleasant View	\$	(24,359.85)
Downtown	\$	291,190.98
PF Technology	\$	674,546.03
CP-The Pointe	\$	3,895.19
CP-Pointe Apartments	\$	151,071.28
EPF-Tullamore	\$	8,758.50
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	653,535.43
	\$	<u>1,758,637.56</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	<i>2022</i>	<i>2022</i>	<i>South/Central</i>	<i>North-Tullamore</i>	<i>2022</i>	
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	50,202.83
Jan-23	639.74	278,484.56	273,838.46	353,812.39	17,189.64	1,280,490.94	698,342.33	6,491.63	2,909,289.69
Reimbursement 'Feb-23	0.41	11,565.49	4,773.79	18,429.52	-	87,110.07	3,139.05	-	125,018.33
Mar-23	-	1,941.58	2,455.02	452.18	-	10,587.39	4,920.58	-	20,356.75
Apr-23	-	3,768.00	2,519.48	-	-	19,601.10	9.49	-	25,898.07
May-23	-	12,495.35	21,564.88	3,443.01	-	26,336.83	3,828.43	-	67,668.50
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-
Total YTD	640.15	316,190.98	310,093.63	376,137.46	17,189.64	1,460,952.81	720,441.71	6,491.63	3,208,138.01
Approved Obligation	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
Obligation Balance @ 3/31/23	-	-	-	658,149.97	-	-	1,155,276.14	125,720.45	1,939,146.56
Carry over @ 3/31/23	(24,359.85)	274,927.63	650,461.67	452.18	151,071.28	607,597.50	4,920.58	-	1,665,070.99