

# Bank Activity Report

April 2024

## Cash Section

### Checking: First Interstate

Beginning Balance		\$	13,806.98
Deposits	\$	15,719.41	
Withdrawals	\$	(18,776.07)	
Ending Balance		\$	10,750.32
Outstanding Checks	\$	(1,290.96)	
Account Balance		\$	9,459.36

### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

## Investment Section

### LGIP General Fund 1829

Beginning Balance		\$	1,188,069.22
Contributions	\$	11,742.03	
Withdrawals	\$	(7,956.10)	
Ending Balance		\$	1,191,855.15
Outstanding Transfer			
Account Balance		\$	1,191,855.15

### LGIP Capital Improvements 1910

Beginning Balance		\$	1,394,892.22
Contributions	\$	14,115.26	
Withdrawals	\$	(6,352.56)	
Ending Balance		\$	1,402,654.92
Outstanding Transfer			
Account Balance		\$	1,402,654.92

Total Funds All Accounts:

**\$ 2,603,994.43**

April

	Interest
State Pool - LGIP 1910	\$ 6,042.48
<b>Total</b>	<b><u>\$ 6,042.48</u></b>

## Post Falls Urban Renewal Agency - In-House

05/07/24

## Balance Sheet

Accrual Basis

As of April 30, 2024

	Apr 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Interstate Bank- Checking	9,459.36
LGIP1829-General Fund	1,191,855.15
LGIP1910-Capital Improvements	1,402,654.92
Savings - Idaho Central CU	25.00
<b>Total Checking/Savings</b>	<u>2,603,994.43</u>
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
<b>Total Other Current Assets</b>	<u>38,101.00</u>
<b>Total Current Assets</b>	<u>2,642,095.43</u>
<b>TOTAL ASSETS</b>	<u><u>2,642,095.43</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Vacation Payable	4,295.63
Deferred Increment Revenue	5,780.00
<b>24000 · Payroll Liabilities</b>	
ID- Unemployment Payable	3.22
24000 · Payroll Liabilities - Other	3,105.59
<b>Total 24000 · Payroll Liabilities</b>	<u>3,108.81</u>
<b>Total Other Current Liabilities</b>	<u>13,184.44</u>
<b>Total Current Liabilities</b>	<u>13,184.44</u>
<b>Total Liabilities</b>	<u>13,184.44</u>
<b>Equity</b>	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,135,228.88
Net Income	140,654.11
<b>Total Equity</b>	<u>2,628,910.99</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,642,095.43</u></u>

## Post Falls Urban Renewal Agency - In-House

05/07/24

## Profit &amp; Loss

Accrual Basis

April 2024

	Apr 24	Oct '23 - Apr 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Downtown District	1,920.72	354,818.96
Interest	11,742.64	86,046.59
Pleasant View District	0.00	5,888.37
Post Falls Technology District	5,841.98	581,014.93
<b>Total Income</b>	19,505.34	1,027,768.85
<b>Gross Profit</b>	19,505.34	1,027,768.85
<b>Expense</b>		
Audit	0.00	10,290.00
Bank Charges	17.00	17.00
Computer Software	0.00	90.00
Contingency	0.00	300.00
District Payments	0.00	812,256.58
Engineering Services	0.00	4,000.00
Meetings	0.00	43.04
Office Equipment	0.00	1,513.67
Voided Check	0.00	0.00
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	1,225.00	3,975.00
62150 · Other Contract Services	0.00	845.00
62890 · Rent	0.00	7,990.00
65020 · Postage, Mailing Service	0.00	66.00
65030 · Printing and Copying	36.31	141.73
65040 · Office Supplies	19.07	152.34
65050 · Telephone, Telecommunications	0.00	346.56
65110 · Advertising & Legal Notices	0.00	31.87
65120 · Insurance	0.00	183.00
65150 · Dues & Memberships	300.00	300.00
66000 · Payroll Expenses	6,587.39	44,223.00
<b>Total Expense</b>	8,184.77	887,114.74
<b>Net Ordinary Income</b>	11,320.57	140,654.11
<b>Net Income</b>	11,320.57	140,654.11

Fund Reconciliation:

4/30/2024

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,459.36	
LGIP - 1829	<b>GF</b>	\$	1,191,855.15	
LGIP - 1910	<b>CIP</b>	\$	1,402,654.92	
Savings - Idaho Central CU	<b>GF</b>	\$	25.00	
<b>Total</b>				<b>\$ 2,603,994.43</b>

**FUNDS**

General Fund	<b>GF</b>	\$	1,201,339.51	
Capital Improvement Fund	<b>CIP</b>	\$	1,402,654.92	
<b>Total</b>				<b>\$ 2,603,994.43</b>

C.I. Fund Allocation:

Pleasant View	\$	(42,831.36)
Downtown	\$	3,981.70
PF Technology	\$	1,441,504.58
	\$	<u>1,402,654.92</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24	5,559.09	278,640.66	487,534.42	771,734.17
<i>Reimbursement</i> Feb-24	329.28	62,109.12	63,860.59	126,298.99
Mar-24	-	2,060.98	-	2,060.98
Apr-24	-	1,920.72	5,841.98	7,762.70
May-24				-
Jun-24				-
Jul-24				-
Aug-24				-
Sep-24				-
<b>Total YTD</b>	<b>5,888.37</b>	<b>356,471.51</b>	<b>581,014.93</b>	<b>943,374.81</b>

Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 2/29/24	-	5,223,254.44	-	5,223,254.44
Carry over @ 12/31/23	(48,719.73)	471,506.80	884,267.59	1,307,054.66

**Post Falls Urban Renewal Agency - In-House  
 Profit & Loss Budget vs. Actual  
 October 2023 through March 2024**

	<b>6 Month Actual</b>	<b>2023-24 Total Budget</b>	<b>2023-24 Balance</b>	<b>% of 12 Month Budget</b>
<b>Expense</b>				
Audit	10,290.00	8,750.00	-1,540.00	117.6%
Computer Software	90.00	829.00	739.00	10.86%
Engineering Services	4,000.00	9,600.00	5,600.00	41.67%
Meetings	43.04	240.00	196.96	17.93%
Office Equipment	1,513.67	1,900.00	386.33	79.67%
Website Design, Hosting & Maint	349.95	1,250.00	900.05	28.0%
62140 · Legal Fees	2,750.00	25,000.00	22,250.00	11.0%
62150 · Other Contract Services	845.00	1,000.00	155.00	84.5%
62840 · Computer Repair & Maintenance	0.00	585.00	585.00	0.0%
62890 · Rent	7,990.00	7,990.00	0.00	100.0%
65020 · Postage, Mailing Service	66.00	63.00	-3.00	104.76%
65030 · Printing and Copying	105.42	300.00	194.58	35.14%
65040 · Office Supplies	133.27	375.00	241.73	35.54%
65050 · Telephone, Telecommunications	346.56	320.00	-26.56	108.3%
65110 · Advertising & Legal Notices	31.87	900.00	868.13	3.54%
65120 · Insurance	183.00	3,713.00	3,530.00	4.93%
65150 · Dues & Memberships	0.00	800.00	800.00	0.0%
66000 · Payroll Expenses	37,635.61	76,644.00	39,008.39	49.1%
Contingency	300.00	5,000.00	4,700.00	6.0%
<b>Total Expense</b>	<b>66,673.39</b>	<b>145,259.00</b>	<b>78,585.61</b>	<b>45.9%</b>