

# Bank Activity Report

## April 2023

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	10,794.88
Deposits	\$	33,314.59	
Withdrawals	\$	(33,016.71)	
Ending Balance		\$	11,092.76
Outstanding Checks	\$	(1,521.85)	
Account Balance		\$	9,570.91

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	1,070,809.30
Contributions	\$	10,042.82	
Withdrawals	\$	(7,416.07)	
Ending Balance		\$	1,073,436.05
Outstanding Transfer			
Account Balance		\$	1,073,436.05

#### LGIP Capital Improvements 1910

Beginning Balance		\$	1,665,070.99
Contributions	\$	32,012.42	
Withdrawals	\$	(6,114.35)	
Ending Balance		\$	1,690,969.06
Outstanding Transfer			
Account Balance		\$	1,690,969.06

Total Funds All Accounts:

**\$ 2,774,001.02**

April

	Interest
State Pool - LGIP 1910	\$ 6,299.49
<b>Total</b>	<b><u>\$ 6,299.49</u></b>

## Post Falls Urban Renewal Agency - In-House

## Balance Sheet

05/08/23

As of April 30, 2023

Accrual Basis

	Apr 30, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,570.91
LGIP1829-General Fund	1,073,436.05
LGIP1910-Capital Improvements	1,690,969.06
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,774,001.02
Other Current Assets	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
Total Other Current Assets	171,087.00
Total Current Assets	2,945,088.02
<b>TOTAL ASSETS</b>	<b>2,945,088.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,170,182.00
Total Accounts Payable	2,170,182.00
Other Current Liabilities	
Accrued Vacation Payable	2,821.08
Deferred Increment Revenue	168,792.00
Payroll Liabilities	
ID- Unemployment Payable	9.40
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,757.99
Total Other Current Liabilities	173,371.07
Total Current Liabilities	2,343,553.07
Total Liabilities	2,343,553.07
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,810.84
Net Income	-1,429,922.21
Total Equity	601,534.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,945,088.02</b>

## Post Falls Urban Renewal Agency - In-House

## Profit &amp; Loss

April 2023

05/08/23

Accrual Basis

	Apr 23	Oct '22 - Apr 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Pleasant View District	0.00	640.15
Downtown District	3,768.00	303,695.63
Interest	10,043.27	72,745.77
Center Point District	0.00	389,883.73
East Post Falls District	19,610.59	2,154,517.03
Post Falls Technology District	2,519.48	283,667.89
<b>Total Income</b>	<b>35,941.34</b>	<b>3,205,150.20</b>
<b>Gross Profit</b>	<b>35,941.34</b>	<b>3,205,150.20</b>
<b>Expense</b>		
Advertising & Legal Notices	0.00	254.17
Audit	0.00	8,750.00
Bank Charges	0.00	17.00
Computer Repair & Maintenance	0.00	285.42
District Payments	0.00	4,560,745.01
Dues & Memberships	300.00	800.00
Engineering Services	0.00	6,400.00
Insurance	0.00	199.00
Legal Fees	1,425.00	6,150.00
Meetings	60.00	60.00
Office Supplies	133.08	318.38
Payroll Expenses	5,658.95	39,367.67
Printing and Copying	16.94	110.22
Rent	0.00	7,990.00
Telephone, Telecommunications	14.00	696.54
Website Design, Hosting & Maint	0.00	2,929.00
<b>Total Expense</b>	<b>7,607.97</b>	<b>4,635,072.41</b>
<b>Net Ordinary Income</b>	<b>28,333.37</b>	<b>-1,429,922.21</b>
<b>Net Income</b>	<b>28,333.37</b>	<b>-1,429,922.21</b>

## Fund Reconciliation:

4/30/2023

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,570.91	
LGIP - 1829	<b>GF</b>	\$	1,073,436.05	
LGIP - 1910	<b>CIP</b>	\$	1,690,969.06	
Savings - Idaho Central CU	<b>GF</b>	\$	25.00	
<b>Total</b>				<b>\$ 2,774,001.02</b>

**FUNDS**

General Fund	<b>GF</b>	\$	1,083,031.96	
Capital Improvement Fund	<b>CIP</b>	\$	1,690,969.06	
<b>Total</b>				<b>\$ 2,774,001.02</b>

## C.I. Fund Allocation:

Pleasant View	\$	(24,359.85)
Downtown	\$	278,695.63
PF Technology	\$	652,981.15
CP-The Pointe	\$	452.18
CP-Pointe Apartments	\$	151,071.28
EPF-Tullamore	\$	4,930.07
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	627,198.60
	\$	<u>1,690,969.06</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>			<u>Total</u>
	2041	2041	2038	2022	2022	South/Central 2022	North-Tullamore 2022	Commons II 2022	
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	50,202.83
Jan-23	639.74	278,484.56	273,838.46	353,812.39	17,189.64	1,280,490.94	698,342.33	6,491.63	2,909,289.69
Reimbursement Feb-23	0.41	11,565.49	4,773.79	18,429.52	-	87,110.07	3,139.05	-	125,018.33
Mar-23	-	1,941.58	2,455.02	452.18	-	10,587.39	4,920.58	-	20,356.75
Apr-23	-	3,768.00	2,519.48	-	-	19,601.10	9.49	-	25,898.07
May-23									-
Jun-23									-
Jul-23									-
Aug-23									-
Sep-23									-
<b>Total YTD</b>	<b>640.15</b>	<b>303,695.63</b>	<b>288,528.75</b>	<b>372,694.45</b>	<b>17,189.64</b>	<b>1,434,615.98</b>	<b>716,613.28</b>	<b>6,491.63</b>	<b>3,140,469.51</b>
Approved Obligation	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
Obligation Balance @ 3/31/23	-	-	-	658,149.97	-	-	1,155,276.14	125,720.45	1,939,146.56
Carry over @ 3/31/23	(24,359.85)	274,927.63	650,461.67	452.18	151,071.28	607,597.50	4,920.58	-	1,665,070.99