

Bank Activity Report

March 2024

Cash Section

Checking: First Interstate

| | | | |
|--------------------|----|--------------|------------|
| Beginning Balance | | \$ | 826,022.74 |
| Deposits | \$ | 9,256.00 | |
| Withdrawals | \$ | (821,471.76) | |
| Ending Balance | | \$ | 13,806.98 |
| Outstanding Checks | \$ | (4,331.23) | |
| Account Balance | | \$ | 9,475.75 |

Idaho Central CU - Savings

| | | | |
|-------------------|--|----|-------|
| Beginning Balance | | \$ | 25.00 |
| Interest | | | |
| Ending Balance | | \$ | 25.00 |

Investment Section

LGIP General Fund 1829

| | | | |
|----------------------|----|------------|--------------|
| Beginning Balance | | \$ | 1,182,041.37 |
| Contributions | \$ | 13,222.32 | |
| Withdrawals | \$ | (7,194.47) | |
| Ending Balance | | \$ | 1,188,069.22 |
| Outstanding Transfer | | | |
| Account Balance | | \$ | 1,188,069.22 |

LGIP Capital Improvements 1910

| | | | |
|----------------------|----|------------|--------------|
| Beginning Balance | | \$ | 1,392,831.24 |
| Contributions | \$ | 10,164.80 | |
| Withdrawals | \$ | (8,103.82) | |
| Ending Balance | | \$ | 1,394,892.22 |
| Outstanding Transfer | | | |
| Account Balance | | \$ | 1,394,892.22 |

Total Funds All Accounts:

\$ 2,592,462.19

March

| | Interest |
|------------------------|---------------------------|
| State Pool - LGIP 1910 | \$ 6,252.56 |
| Total | <u>\$ 6,252.56</u> |

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Post Falls Urban Renewal Agency - In-House

04/08/24

Balance Sheet

Accrual Basis

As of March 31, 2024

| | <u>Mar 31, 24</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Interstate Bank- Checking | 9,475.75 |
| LGIP1829-General Fund | 1,188,069.22 |
| LGIP1910-Capital Improvements | 1,394,892.22 |
| Savings - Idaho Central CU | 25.00 |
| Total Checking/Savings | <u>2,592,462.19</u> |
| Other Current Assets | |
| Accounts Receivable - Taxes | 7,075.00 |
| FMV - State Investment Pool | 4,184.00 |
| Interest Receivable | 15,308.00 |
| Prepaid Insurance | 3,544.00 |
| 63410 - Lease Interest | 310.00 |
| 63420 - Lease Principal | 7,680.00 |
| Total Other Current Assets | <u>38,101.00</u> |
| Total Current Assets | <u>2,630,563.19</u> |
| TOTAL ASSETS | <u>2,630,563.19</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Accrued Vacation Payable | 4,077.03 |
| Deferred Increment Revenue | 5,780.00 |
| 24000 - Payroll Liabilities | |
| ID- Unemployment Payable | 10.15 |
| 24000 - Payroll Liabilities - O... | 3,105.59 |
| Total 24000 - Payroll Liabilities | <u>3,115.74</u> |
| Total Other Current Liabilities | <u>12,972.77</u> |
| Total Current Liabilities | <u>12,972.77</u> |
| Total Liabilities | <u>12,972.77</u> |
| Equity | |
| Committed Fund Balance | 1,349,484.00 |
| Nonspendable Fund Balance | 3,544.00 |
| 32000 - Unrestricted Net Assets | 1,135,228.88 |
| Net Income | 129,333.54 |
| Total Equity | <u>2,617,590.42</u> |
| TOTAL LIABILITIES & EQUITY | <u>2,630,563.19</u> |

Post Falls Urban Renewal Agency - In-House

04/08/24

Profit & Loss

Accrual Basis

March 2024

| | Mar 24 | Oct '23 - Mar 24 |
|---------------------------------------|-----------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Downtown District | 2,060.98 | 352,898.24 |
| Interest | 13,222.87 | 74,303.95 |
| Pleasant View District | 0.00 | 5,888.37 |
| Post Falls Technology District | 0.00 | 575,172.95 |
| Total Income | 15,283.85 | 1,008,263.51 |
| Gross Profit | 15,283.85 | 1,008,263.51 |
| Expense | | |
| Audit | 0.00 | 10,290.00 |
| Computer Software | 0.00 | 90.00 |
| Contingency | 0.00 | 300.00 |
| District Payments | 0.00 | 812,256.58 |
| Engineering Services | 0.00 | 4,000.00 |
| Meetings | 0.00 | 43.04 |
| Office Equipment | 0.00 | 1,513.67 |
| Voided Check | 0.00 | 0.00 |
| Website Design, Hosting & Maint | 0.00 | 349.95 |
| 62140 · Legal Fees | 300.00 | 2,750.00 |
| 62150 · Other Contract Services | 0.00 | 845.00 |
| 62890 · Rent | 0.00 | 7,990.00 |
| 65020 · Postage, Mailing Service | 0.00 | 66.00 |
| 65030 · Printing and Copying | 15.23 | 105.42 |
| 65040 · Office Supplies | 0.00 | 133.27 |
| 65050 · Telephone, Telecommunicati... | 0.00 | 346.56 |
| 65110 · Advertising & Legal Notices | 0.00 | 31.87 |
| 65120 · Insurance | 0.00 | 183.00 |
| 66000 · Payroll Expenses | 6,042.53 | 37,635.61 |
| Total Expense | 6,357.76 | 878,929.97 |
| Net Ordinary Income | 8,926.09 | 129,333.54 |
| Net Income | 8,926.09 | 129,333.54 |

Fund Reconciliation:

3/31/2024

QB

| | | | | |
|-----------------------------|------------|----|--------------|------------------------|
| First Interstate - Checking | GF | \$ | 9,475.75 | |
| LGIP - 1829 | GF | \$ | 1,188,069.22 | |
| LGIP - 1910 | CIP | \$ | 1,394,892.22 | |
| Savings - Idaho Central CU | GF | \$ | 25.00 | |
| Total | | | | \$ 2,592,462.19 |

FUNDS

| | | | | |
|--------------------------|------------|----|--------------|------------------------|
| General Fund | GF | \$ | 1,197,569.97 | |
| Capital Improvement Fund | CIP | \$ | 1,394,892.22 | |
| Total | | | | \$ 2,592,462.19 |

C.I. Fund Allocation:

| | | |
|---------------|----|---------------------|
| Pleasant View | \$ | (42,831.36) |
| Downtown | \$ | 2,060.98 |
| PF Technology | \$ | 1,435,662.60 |
| | \$ | <u>1,394,892.22</u> |

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

| | <u>Pleasant View</u> | <u>Downtown</u> | <u>PF Tech Dist.</u> | <u>Total</u> |
|-----------------------------|----------------------|-------------------|----------------------|-------------------|
| <i>Termination Date</i> | 2041 | 2041 | 2038 | |
| Sep-23 | - | 1,652.55 | - | 1,652.55 |
| Oct-23 | - | 832.79 | 354.87 | 1,187.66 |
| Nov-23 | - | 106.66 | - | 106.66 |
| Dec-23 | - | 9,148.03 | 23,423.07 | 32,571.10 |
| Jan-24 | 5,559.09 | 278,640.66 | 487,534.42 | 771,734.17 |
| <i>Reimbursement</i> Feb-24 | 329.28 | 62,109.12 | 63,860.59 | 126,298.99 |
| Mar-24 | - | 2,060.98 | - | 2,060.98 |
| Apr-24 | | | | - |
| May-24 | | | | - |
| Jun-24 | | | | - |
| Jul-24 | | | | - |
| Aug-24 | | | | - |
| Sep-24 | | | | - |
| Total YTD | 5,888.37 | 354,550.79 | 575,172.95 | 935,612.11 |

| | | | | |
|------------------------------|-------------|--------------|------------|--------------|
| Approved Obligation | - | 6,035,511.02 | - | 6,035,511.02 |
| Obligation Balance @ 2/29/24 | - | 5,223,254.44 | - | 5,223,254.44 |
| Carry over @ 12/31/23 | (48,719.73) | 471,506.80 | 884,267.59 | 1,307,054.66 |

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss Budget vs. Actual
 October 2023 through March 2024**

| | 6 Month Actual | 2023-24 Total Budget | 2023-24 Balance | % of 12 Month Budget |
|--|-----------------------|-----------------------------|------------------------|-----------------------------|
| Expense | | | | |
| Audit | 10,290.00 | 8,750.00 | -1,540.00 | 117.6% |
| Computer Software | 90.00 | 829.00 | 739.00 | 10.86% |
| Engineering Services | 4,000.00 | 9,600.00 | 5,600.00 | 41.67% |
| Meetings | 43.04 | 240.00 | 196.96 | 17.93% |
| Office Equipment | 1,513.67 | 1,900.00 | 386.33 | 79.67% |
| Website Design, Hosting & Maint | 349.95 | 1,250.00 | 900.05 | 28.0% |
| 62140 · Legal Fees | 2,750.00 | 25,000.00 | 22,250.00 | 11.0% |
| 62150 · Other Contract Services | 845.00 | 1,000.00 | 155.00 | 84.5% |
| 62840 · Computer Repair & Maintenance | 0.00 | 585.00 | 585.00 | 0.0% |
| 62890 · Rent | 7,990.00 | 7,990.00 | 0.00 | 100.0% |
| 65020 · Postage, Mailing Service | 66.00 | 63.00 | -3.00 | 104.76% |
| 65030 · Printing and Copying | 105.42 | 300.00 | 194.58 | 35.14% |
| 65040 · Office Supplies | 133.27 | 375.00 | 241.73 | 35.54% |
| 65050 · Telephone, Telecommunications | 346.56 | 320.00 | -26.56 | 108.3% |
| 65110 · Advertising & Legal Notices | 31.87 | 900.00 | 868.13 | 3.54% |
| 65120 · Insurance | 183.00 | 3,713.00 | 3,530.00 | 4.93% |
| 65150 · Dues & Memberships | 0.00 | 800.00 | 800.00 | 0.0% |
| 66000 · Payroll Expenses | 37,635.61 | 76,644.00 | 39,008.39 | 49.1% |
| Contingency | 300.00 | 5,000.00 | 4,700.00 | 6.0% |
| Total Expense | 66,673.39 | 145,259.00 | 78,585.61 | 45.9% |