

Bank Activity Report

March 2023

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,616.11
Deposits	\$	27,250.25	
Withdrawals	\$	(27,071.48)	
Ending Balance		\$	10,794.88
Outstanding Checks	\$	(1,224.42)	
Account Balance		\$	9,570.46

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,062,333.47
Contributions	\$	15,368.84	
Withdrawals	\$	(6,893.01)	
Ending Balance		\$	1,070,809.30
Outstanding Transfer			
Account Balance		\$	1,070,809.30

LGIP Capital Improvements 1910

Beginning Balance		\$	1,644,714.24
Contributions	\$	32,203.08	
Withdrawals	\$	(11,846.33)	
Ending Balance		\$	1,665,070.99
Outstanding Transfer			
Account Balance		\$	1,665,070.99

Total Funds All Accounts:

\$ 2,745,475.75

March

	Interest
State Pool - LGIP 1910	\$ 6,114.35
Total	<u>\$ 6,114.35</u>

10:02 AM

Post Falls Urban Renewal Agency - In-House

04/10/23

Balance Sheet

Accrual Basis

As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,570.46
LGIP1829-General Fund	1,070,809.30
LGIP1910-Capital Improvements	1,665,070.99
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,745,475.75
Other Current Assets	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
Total Other Current Assets	171,087.00
Total Current Assets	2,916,562.75
TOTAL ASSETS	2,916,562.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,170,182.00
Total Accounts Payable	2,170,182.00
Other Current Liabilities	
Accrued Vacation Payable	2,612.88
Deferred Increment Revenue	168,792.00
Payroll Liabilities	
ID- Unemployment Payable	-0.01
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,748.58
Total Other Current Liabilities	173,153.46
Total Current Liabilities	2,343,335.46
Total Liabilities	2,343,335.46
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,810.84
Net Income	-1,458,229.87
Total Equity	573,227.29
TOTAL LIABILITIES & EQUITY	2,916,562.75

Post Falls Urban Renewal Agency - In-House

Profit & Loss

March 2023

	Mar 23	Oct '22 - Mar 23
Ordinary Income/Expense		
Income		
Pleasant View District	0.00	640.15
Downtown District	1,941.58	299,927.63
Interest	15,369.33	62,702.50
Center Point District	452.18	389,883.73
East Post Falls District	15,507.97	2,134,906.44
Post Falls Technology District	2,455.02	281,148.41
Total Income	35,726.08	3,169,208.86
Gross Profit	35,726.08	3,169,208.86
Expense		
Advertising & Legal Notices	0.00	228.46
Audit	0.00	8,750.00
Bank Charges	0.00	17.00
Computer Repair & Maintenance	85.53	285.42
District Payments	0.00	4,560,745.01
Dues & Memberships	0.00	500.00
Engineering Services	0.00	6,400.00
Insurance	0.00	199.00
Legal Fees	1,250.00	4,725.00
Office Supplies	30.73	185.30
Payroll Expenses	5,658.97	33,708.72
Printing and Copying	12.04	93.28
Rent	0.00	7,990.00
Telephone, Telecommunications	14.00	682.54
Website Design, Hosting & Maint	0.00	2,929.00
Total Expense	7,051.27	4,627,438.73
Net Ordinary Income	28,674.81	-1,458,229.87
Net Income	28,674.81	-1,458,229.87

Fund Reconciliation:

3/31/2023

QB

First Interstate - Checking	GF	\$	9,570.46	
LGIP - 1829	GF	\$	1,070,809.30	
LGIP - 1910	CIP	\$	1,665,070.99	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,745,475.75

FUNDS

General Fund	GF	\$	1,080,404.76	
Capital Improvement Fund	CIP	\$	1,665,070.99	
Total				\$ 2,745,475.75

C.I. Fund Allocation:

Pleasant View	\$	(24,359.85)
Downtown	\$	274,927.63
PF Technology	\$	650,461.67
CP-The Pointe	\$	452.18
CP-Pointe Apartments	\$	151,071.28
EPF-Tullamore	\$	4,920.58
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	607,597.50
	\$	<u>1,665,070.99</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Pleasant View		Downtown		PF Tech Dist.		Center Point		Pointe		East Post Falls		Commons II		Total
	2041	2041	2041	2041	2038	2038	The Pointe	2022	Apartment	2022	South/Central	2022	North-Tullamore	2022	
Sep-22	-	-	-	-	87.07	87.07	0.36	-	-	-	3,203.86	-	-	-	3,291.29
Oct-22	-	-	-	-	-	-	-	-	-	-	1,670.80	549.56	-	-	2,220.36
Nov-22	-	-	-	-	79.41	79.41	-	-	-	-	3,561.96	550.82	-	-	4,192.19
Dec-22	-	-	7,936.00	7,936.00	4,775.52	4,775.52	-	-	-	-	28,389.86	9,101.45	-	-	50,202.83
Jan-23	639.74	639.74	278,484.56	278,484.56	273,838.46	273,838.46	353,812.39	17,189.64	17,189.64	1,280,490.94	698,342.33	6,491.63	-	-	2,909,289.69
Feb-23	0.41	0.41	11,565.49	11,565.49	4,773.79	4,773.79	18,429.52	-	-	87,110.07	3,139.05	-	-	-	125,018.33
Mar-23	-	-	1,941.58	1,941.58	2,455.02	2,455.02	452.18	-	-	10,587.39	4,920.58	-	-	-	20,356.75
Apr-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total YTD	640.15	640.15	299,927.63	299,927.63	286,009.27	286,009.27	372,694.45	17,189.64	17,189.64	1,415,014.88	716,603.79	6,491.63	3,114,571.44	3,114,571.44	
Approved Obligation	-	-	-	-	-	-	9,950,790.49	-	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56		
Obligation Balance @ 3/31/23	-	-	-	-	-	-	658,149.97	-	-	-	1,155,276.14	125,720.45	1,939,146.56		
Carry over @ 3/31/23	(24,359.85)	(24,359.85)	274,927.63	274,927.63	650,461.67	650,461.67	452.18	151,071.28	151,071.28	607,597.50	4,920.58	-	1,665,070.99		

**Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October 2022 through March 2023**

	6 Month Actual	6 Month Budget	\$ Under 6 Month Budget	% of 6 Month Budget	2022-23 Total Budget	2022-23 Balance
Expense						
Advertising & Legal Notices	228.46	350.00	-121.54	65.27%	900.00	671.54
Audit	8,750.00	7,700.00	1,050.00	113.64%	7,700.00	-1,050.00
Computer Repair & Maintenance	285.42	325.00	-39.58	87.82%	585.00	299.58
Computer Software	0.00	50.00	-50.00	0.0%	623.00	623.00
Dues & Memberships	500.00	500.00	0.00	100.0%	800.00	300.00
Engineering Services	6,400.00	6,400.00	0.00	100.0%	9,600.00	3,200.00
Insurance	199.00	220.00	-21.00	90.46%	3,257.00	3,058.00
Legal Fees	4,725.00	12,500.00	-7,775.00	37.8%	25,000.00	20,275.00
Marketing & Education Materials	0.00	0.00	0.00	0.0%	0.00	0.00
Meetings	0.00	120.00	-120.00	0.0%	240.00	240.00
Office Supplies	185.30	225.00	-39.70	82.36%	375.00	189.70
Other Contract Services	0.00	100.00	-100.00	0.0%	1,100.00	1,100.00
Payroll Expenses	33,708.72	32,703.51	1,005.21	103.07%	65,408.00	31,699.28
Postage, Mailing Service	0.00	5.00	-5.00	0.0%	60.00	60.00
Printing and Copying	93.28	150.00	-56.72	62.19%	300.00	206.72
Rent	7,990.00	0.00	7,990.00	100.0%	7,990.00	0.00
Telephone, Telecommunications	682.54	490.00	192.54	139.29%	850.00	167.46
Website Design, Hosting & Maint	2,929.00	600.00	2,329.00	488.17%	1,250.00	-1,679.00
Contingency	0.00	2,500.00	-2,500.00	0.0%	5,000.00	5,000.00
Total Expense	66,676.72	64,938.51	1,738.21	102.68%	131,038.00	64,361.28