Resolution No. 2026 – 1

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027, AND ADOPTING SAID BUDGET

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code § 50-2006, and

WHEREAS Idaho Code §§ 50-2006(d) and 50-2903(5) require that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code § 50-2006(d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code § 50-1001 provides that the fiscal year for a municipality begins on the first day of October.

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

a. That the estimated revenues of the Agency for the period October 1, 2026 to September 30, 2027, are described in Exhibit A, attached hereto and incorporated by reference herein.
b. That the estimated expenses of the Agency for the period October 1, 2026 to September 30, 2027, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as its fiscal year budget for the period October 1, 2026 to September 30, 2027, and does hereby tender a copy of said budget to the Post Falls City Council. Pursuant to Idaho Code § 67-1076(2)(b)(i), the budget shall also be submitted to the Local Governing Entities Central Registry by December 1, 2026.

PASSED by the Post Falls Urban Renewal Agency Commission at its duly noticed meeting on August 20, 2026.

Christi Fleischman, Chair

2027 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY

Exhibit "A"

	Actual FY 2025	Budget FY 2026	Budget FY 2027
REVENUES:			
Tax Increment			
Technology District	$ 1,247,707	$ 1,473,077	$ 1,791,740
Downtown District	$ 918,347	$ 928,281	$ 1,014,625
Pleasant View District	$ 24,478	$ 9,964	$ 32,031
Other Income	$ -	$ -	$ -
Transfer from General Fund	$ -	$ 90,574	$ 49,833
Interest Income	$ 164,399	$ 40,750	$ 49,000
TOTAL REVENUES:	**$ 2,354,931**	**$ 2,542,646**	**$ 2,937,229**
Carryover (Technology)	$ 2,930,990	$ 2,924,752	$ 855,792
Carryover (Downtown)	$ 137,511	$ 131,950	$ 203,044
Carryover (Pleasant View)	$ -	$ -	$ -
TOTAL FUNDS	**$ 5,423,432**	**$ 5,599,348**	**$ 3,996,065**
EXPENDITURES:			
Proponent Reimbursement			
Technology District	$ -	$ 1,448,077	$ 1,741,907
Downtown District	$ 779,208	$ 903,281	$ 964,792
Pleasant View District	$ -	$ 9,964	$ 32,031
Designated Funds (Technology)	$ 2,930,990	$ 2,924,752	$ 855,792
Designated Funds (Downtown)	$ 137,511	$ 131,950	$ 203,044
Designated Funds (Pleasant View)	$ -	$ -	$ -
Debt Repayment	$ -	$ -	$ -
Interest Expense	$ -	$ -	$ -
Sub-Total Proponent	**$ 3,847,709**	**$ 5,418,024**	**$ 3,797,566**
Agency Operating Expenses			
Audit	$ 12,770	$ 15,000	$ 15,500
Legal Advertising	$ 279	$ 900	$ 900
Employee Wages	$ 59,169	$ 61,994	$ 66,000
FICA	$ 4,526	$ 4,742	$ 5,049
SUTA	$ 129	$ 140	$ 139
PERSI	$ 7,092	$ 7,415	$ 7,894
Health Benefit	$ 8,400	$ 8,400	$ 8,400
Engineering Services	$ -	$ 13,000	$ 17,500
Contract Legal Services	$ 10,850	$ 25,000	$ 25,000
Other Contract Services	$ 78	$ 21,000	$ 25,000
Insurance	$ 4,441	$ 4,636	$ 4,750
Marketing and Education	$ 686	$ 300	$ 300
Dues and Memberships	$ 850	$ 900	$ 900
Computer Repair and Maintenance	$ -	$ 330	$ 330
Computer Software	$ 1,774	$ 1,784	$ 2,200
Office Equipment	$ 240	$ -	$ 3,000
Office Supplies	$ 88	$ 425	$ 425
Postage & Shipping	$ 73	$ 78	$ 82
Printing & Copying	$ 192	$ 300	$ 300
Rent - Space & Equipment	$ 7,990	$ 7,990	$ 7,990
Telephone and Internet	$ 800	$ 800	$ 800
Meetings	$ 290	$ 390	$ 390
Website Design, Hosting and Maint.	$ 400	$ 800	$ 650
Contingency	$ 1,930	$ 5,000	$ 5,000
General Fund Carryover	$ 30,939	$ -	$ -
Sub-Total Agency	**$ 153,986**	**$ 181,324**	**$ 198,499**
Total Expenditures	**$ 4,001,695**	**$ 5,599,348**	**$ 3,996,065**