

Resolution No. 2024 – 1

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025, AND ADOPTING SAID BUDGET.

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code § 50-2006, and

WHEREAS Idaho Code §§ 50-2006(d) and 50-2903(5) require that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code § 50-2006(d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code § 50-1001 provides that the fiscal year for a municipality begins on the first day of October.

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

- a. That the estimated revenues of the Agency for the period October 1, 2024 to September 30, 2025, are described in Exhibit A, attached hereto and incorporated by reference herein.
- b. That the estimated expenses of the Agency for the period October 1, 2024 to September 30, 2025, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as its fiscal year budget for the period October 1, 2024 to September 30, 2025, and does hereby tender a copy of said budget to the Post Falls City Council. Pursuant to Idaho Code § 67-1076(2)(b)(i), the budget shall also be submitted to the Local Governing Entities Central Registry by December 1, 2024.

PASSED by the Post Falls Urban Renewal Agency Commission at its regularly scheduled meeting on August 15, 2024.



Christi Fleischman, Vice-Chair

2025 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY

Exhibit "A"

	Actual FY 2023	Budget FY 2024	Budget FY 2025
REVENUES:			
Tax Increment			
Center Point District	\$ 625,555	\$ -	\$ -
East Post Falls District	\$ 3,641,359	\$ -	\$ -
Post Falls Technology District	\$ 521,384	\$ 864,374	\$ 1,128,562
Downtown District	\$ 512,359	\$ 652,518	\$ 750,361
Pleasant View District	\$ 1,280	\$ 11,777	\$ 12,400
Other Income	\$ 203,151	\$ -	\$ -
Transfer from General Fund	\$ -	\$ 56,259	\$ 34,386
Interest Income	\$ 148,254	\$ 39,000	\$ 69,600
TOTAL REVENUES:	\$ 5,653,342	\$ 1,623,928	\$ 1,995,308
Carryover (East Post Falls)	\$ 1,889,065	\$ -	\$ -
Carryover (Center Point)	\$ 915,705	\$ -	\$ -
Carryover (Post Falls Technology)	\$ 364,539	\$ 860,333	\$ 1,746,768
Carryover (Downtown)	\$ -	\$ 459,327	\$ -
Carryover (Pleasant View)	\$ -	\$ -	\$ -
TOTAL FUNDS	\$ 8,822,651	\$ 2,943,588	\$ 3,742,076
EXPENDITURES:			
Proponent Reimbursement			
Center Point District	\$ 1,541,260	\$ -	\$ -
East Post Falls District	\$ 1,886,774	\$ -	\$ -
Post Falls Technology District	\$ -	\$ 1,699,707	\$ 2,850,330
Downtown District	\$ -	\$ 1,086,845	\$ 725,361
Pleasant View District	\$ -	\$ 11,777	\$ 12,400
Designated Funds East Post Falls	\$ 3,718,650	\$ -	\$ -
Designated Funds Center Point	\$ -	\$ -	\$ -
Debt Repayment	\$ -	\$ -	\$ -
Interest Expense	\$ -	\$ -	\$ -
Sub-Total Proponent	\$ 7,146,684	\$ 2,798,329	\$ 3,588,090
Agency Operating Expenses			
Audit	\$ 8,750	\$ 8,750	\$ 12,500
Legal Advertising	\$ 498	\$ 900	\$ 900
Employee Wages	\$ 55,240	\$ 57,330	\$ 59,046
FICA	\$ 4,360	\$ 4,386	\$ 4,517
SUTA	\$ 100	\$ 120	\$ 166
PERSI	\$ 6,984	\$ 6,408	\$ 7,062
Health Benefit	\$ -	\$ 8,400	\$ 8,400
Engineering Services	\$ 6,400	\$ 9,600	\$ 9,600
Contract Legal Services	\$ 9,975	\$ 25,000	\$ 25,000
Other Contract Services	\$ -	\$ 1,000	\$ 1,000
Insurance	\$ 3,009	\$ 3,713	\$ 4,375
Marketing and Education	\$ -	\$ -	\$ 3,000
Dues and Memberships	\$ 800	\$ 800	\$ 850
Computer Repair and Maintenance	\$ 480	\$ 585	\$ 330
Computer Software	\$ 779	\$ 829	\$ 1,272
Office Equipment	\$ -	\$ 1,900	\$ 300
Office Supplies	\$ 324	\$ 375	\$ 425
Postage & Shipping	\$ 75	\$ 63	\$ 73
Printing & Copying	\$ 252	\$ 300	\$ 300
Rent - Space & Equipment	\$ 7,990	\$ 7,990	\$ 7,990
Telephone and Internet	\$ 767	\$ 320	\$ 240
Meetings	\$ 325	\$ 240	\$ 390
Website Design, Hosting and Maint.	\$ 2,929	\$ 1,250	\$ 1,250
Contingency	\$ -	\$ 5,000	\$ 5,000
General Fund Carryover	\$ -	\$ -	\$ -
Sub-Total Agency	\$ 110,037	\$ 145,259	\$ 153,986
Total Expenditures	\$ 7,256,721	\$ 2,943,588	\$ 3,742,076