

Bank Activity Report

February 2024

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,708.89
Deposits	\$	951,114.25	
Withdrawals	\$	(135,800.40)	
Ending Balance		\$	826,022.74
Outstanding Checks	\$	(816,547.54)	
Account Balance		\$	9,475.20

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,182,397.63
Contributions	\$	12,145.15	
Withdrawals	\$	(12,501.41)	
Ending Balance		\$	1,182,041.37
Outstanding Transfer			
Account Balance		\$	1,182,041.37

LGIP Capital Improvements 1910

Beginning Balance		\$	2,078,788.83
Contributions	\$	133,000.76	
Withdrawals	\$	(818,958.35)	
Ending Balance		\$	1,392,831.24
Outstanding Transfer			
Account Balance		\$	1,392,831.24

Total Funds All Accounts:

\$ 2,584,372.81

February

	Interest
State Pool - LGIP 1910	\$ 8,103.82
Total	<u>\$ 8,103.82</u>

Post Falls Urban Renewal Agency - In-House

03/07/24

Balance Sheet

Accrual Basis

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,475.20
LGIP1829-General Fund	1,182,041.37
LGIP1910-Capital Improvements	1,392,831.24
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,584,372.81
Other Current Assets	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
Total Other Current Assets	38,101.00
Total Current Assets	2,622,473.81
TOTAL ASSETS	2,622,473.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,858.42
Deferred Increment Revenue	5,780.00
24000 · Payroll Liabilities	
ID- Unemployment Payable	33.60
24000 · Payroll Liabilities - Other	3,105.59
Total 24000 · Payroll Liabilities	3,139.19
Total Other Current Liabilities	12,777.61
Total Current Liabilities	12,777.61
Total Liabilities	12,777.61
Equity	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,135,228.88
Net Income	121,439.32
Total Equity	2,609,696.20
TOTAL LIABILITIES & EQUITY	2,622,473.81

**Post Falls Urban Renewal Agency - In-House
Profit & Loss
February 2024**

	Feb 24	Oct '23 - Feb 24
Ordinary Income/Expense		
Income		
Downtown District	62,109.12	350,837.26
Interest	12,202.42	61,081.08
Pleasant View District	329.28	5,888.37
Post Falls Technology District	63,860.59	575,172.95
Total Income	138,501.41	992,979.66
Gross Profit	138,501.41	992,979.66
Expense		
Audit	0.00	10,290.00
Computer Software	90.00	90.00
Contingency	0.00	300.00
District Payments	812,256.58	812,256.58
Engineering Services	0.00	3,000.00
Meetings	0.00	43.04
Office Equipment	0.00	1,513.67
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	275.00	2,450.00
62150 · Other Contract Services	845.00	845.00
62890 · Rent	0.00	7,990.00
65020 · Postage, Mailing Service	66.00	66.00
65030 · Printing and Copying	34.09	90.19
65040 · Office Supplies	42.39	133.27
65050 · Telephone, Telecommunications	131.59	346.56
65120 · Insurance	183.00	183.00
66000 · Payroll Expenses	7,186.69	31,593.08
Total Expense	821,110.34	871,540.34
Net Ordinary Income	-682,608.93	121,439.32
Net Income	-682,608.93	121,439.32

Fund Reconciliation:

2/29/2024

QB

First Interstate - Checking	GF	\$	9,475.20	
LGIP - 1829	GF	\$	1,182,041.37	
LGIP - 1910	CIP	\$	1,392,831.24	
Savings - Idaho Central CU	GF	\$	25.00	
	Total			\$ 2,584,372.81

FUNDS

General Fund	GF	\$	1,191,541.57	
Capital Improvement Fund	CIP	\$	1,392,831.24	
	Total			\$ 2,584,372.81

C.I. Fund Allocation:

Pleasant View	\$	(42,831.36)
Downtown	\$	-
PF Technology	\$	1,435,662.60
	\$	<u>1,392,831.24</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24	5,559.09	278,640.66	487,534.42	771,734.17
<i>Reimbursement</i>				
Feb-24	329.28	62,109.12	63,860.59	126,298.99
Mar-24				-
Apr-24				-
May-24				-
Jun-24				-
Jul-24				-
Aug-24				-
Sep-24				-
Total YTD	5,888.37	352,489.81	575,172.95	933,551.13

Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 2/29/24	-	5,223,254.44	-	5,223,254.44
Carry over @ 12/31/23	(48,719.73)	471,506.80	884,267.59	1,307,054.66