

Bank Activity Report

February 2023

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,658.35
Deposits	\$	3,617,730.10	
Withdrawals	\$	(3,617,772.34)	
Ending Balance		\$	10,616.11
Outstanding Checks	\$	(1,046.14)	
Account Balance		\$	9,569.97

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,062,947.65
Contributions	\$	11,562.20	
Withdrawals	\$	(12,176.38)	
Ending Balance		\$	1,062,333.47
Outstanding Transfer			
Account Balance		\$	1,062,333.47

LGIP Capital Improvements 1910

Beginning Balance		\$	5,000,123.52
Contributions	\$	133,271.52	
Withdrawals	\$	(3,488,680.80)	
Ending Balance		\$	1,644,714.24
Outstanding Transfer			
Account Balance		\$	1,644,714.24

Total Funds All Accounts:

\$ 2,716,642.68

February

	Interest
State Pool - LGIP 1910	\$ 11,846.33
Total	<u>\$ 11,846.33</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,569.97
LGIP1829-General Fund	1,062,333.47
LGIP1910-Capital Improvements	1,644,714.24
Savings - Idaho Central CU	25.00
Total Checking/Savings	2,716,642.68
Other Current Assets	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
Total Other Current Assets	171,087.00
Total Current Assets	2,887,729.68
TOTAL ASSETS	2,887,729.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,170,182.00
Total Accounts Payable	2,170,182.00
Other Current Liabilities	
Accrued Vacation Payable	2,404.68
Deferred Increment Revenue	168,792.00
Payroll Liabilities	
ID- Unemployment Payable	18.83
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,767.42
Total Other Current Liabilities	172,964.10
Total Current Liabilities	2,343,146.10
Total Liabilities	2,343,146.10
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,810.84
Net Income	-1,486,873.58
Total Equity	544,583.58
TOTAL LIABILITIES & EQUITY	2,887,729.68

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Post Falls Urban Renewal Agency - In-House

03/07/23

Profit & Loss

Accrual Basis

February 2023

	Feb 23	Oct '22 - Feb 23
Ordinary Income/Expense		
Income		
Pleasant View District	0.41	640.15
Downtown District	11,565.49	297,986.05
Interest	11,669.98	47,333.17
Center Point District	18,429.52	389,431.55
East Post Falls District	90,249.12	2,119,398.47
Post Falls Technology District	0.00	278,693.39
Total Income	131,914.52	3,133,482.78
Gross Profit	131,914.52	3,133,482.78
Expense		
Advertising & Legal Notices	0.00	197.36
Audit	0.00	8,750.00
Bank Charges	0.00	17.00
Computer Repair & Maintenance	0.00	199.89
District Payments	2,390,562.63	4,560,745.01
Dues & Memberships	0.00	500.00
Engineering Services	0.00	6,400.00
Insurance	199.00	199.00
Legal Fees	625.00	3,475.00
Office Supplies	0.00	154.57
Payroll Expenses	5,658.96	28,049.75
Printing and Copying	21.04	81.24
Rent	0.00	7,990.00
Telephone, Telecommunications	0.00	668.54
Website Design, Hosting & Maint	0.00	2,929.00
Total Expense	2,397,066.63	4,620,356.36
Net Ordinary Income	-2,265,152.11	-1,486,873.58
Net Income	-2,265,152.11	-1,486,873.58

Fund Reconciliation:

2/28/2023

QB

First Interstate - Checking	GF	\$	9,569.97	
LGIP - 1829	GF	\$	1,062,333.47	
LGIP - 1910	CIP	\$	1,644,714.24	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,716,642.68

FUNDS

General Fund	GF	\$	1,071,928.44	
Capital Improvement Fund	CIP	\$	1,644,714.24	
Total				\$ 2,716,642.68

C.I. Fund Allocation:

Pleasant View	\$	(24,359.85)
Downtown	\$	272,986.05
PF Technology	\$	648,006.65
CP-The Pointe	\$	-
CP-Pointe Apartments	\$	151,071.28
EPF-Tullamore	\$	-
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	597,010.11
	\$	<u>1,644,714.24</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>			<u>Total</u>
	2041	2041	2038	2022	2022	South/Central 2022	North-Tullamore 2022	Commons II 2022	
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	50,202.83
Jan-23	639.74	278,484.56	273,838.46	353,812.39	17,189.64	1,280,490.94	698,342.33	6,491.63	2,909,289.69
Reimbursement Feb-23	0.41	11,565.49	4,773.79	18,429.52	-	87,110.07	3,139.05	-	125,018.33
Mar-23									-
Apr-23									-
May-23									-
Jun-23									-
Jul-23									-
Aug-23									-
Sep-23									-
Total YTD	640.15	297,986.05	283,554.25	372,242.27	17,189.64	1,404,427.49	711,683.21	6,491.63	3,094,214.69
Approved Obligation	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
Obligation Balance @ 2/28/23	-	-	-	658,149.97	-	-	1,155,276.14	125,720.45	1,939,146.56
Carry over @ 9/30/22	-	-	364,539.47	781,823.77	133,881.64	1,365,968.86	523,095.90	-	3,169,309.64