

Bank Activity Report

December 2024

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,795.63
Deposits	\$	31,837.37	
Withdrawals	\$	(31,807.32)	
Ending Balance		\$	10,825.68
Outstanding Checks	\$	(1,352.35)	
Account Balance		\$	9,473.33

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,283,572.04
Contributions	\$	11,901.78	
Withdrawals	\$	(12,125.89)	
Ending Balance		\$	1,283,347.93
Outstanding Transfer			
Account Balance		\$	1,283,347.93

LGIP Capital Improvements 1910

Beginning Balance		\$	1,689,205.22
Contributions	\$	26,471.96	
Withdrawals	\$	(6,761.02)	
Ending Balance		\$	1,708,916.16
Outstanding Transfer			
Account Balance		\$	1,708,916.16

Total Funds All Accounts: \$ 3,001,762.42

December

	Interest
State Pool - LGIP 1910	\$ 6,824.05
Total	<u>\$ 6,824.05</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,473.33
LGIP1829-General Fund	1,283,347.93
LGIP1910-Capital Improvements	1,708,916.16
Savings - Idaho Central CU	25.00
Total Checking/Savings	3,001,762.42
Other Current Assets	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
Total Other Current Assets	38,101.00
Total Current Assets	3,039,863.42
TOTAL ASSETS	3,039,863.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,185.88
Deferred Increment Revenue	5,780.00
24000 · Payroll Liabilities	
ID- Unemployment Payable	-0.03
24000 · Payroll Liabilities - Other	3,105.59
Total 24000 · Payroll Liabilities	3,105.56
Total Other Current Liabilities	12,071.44
Total Current Liabilities	12,071.44
Total Liabilities	12,071.44
Equity	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,631,538.40
Net Income	43,225.58
Total Equity	3,027,791.98
TOTAL LIABILITIES & EQUITY	3,039,863.42

Post Falls Urban Renewal Agency - In-House

Profit & Loss

December 2024

	Dec 24	Oct - Dec 24
Ordinary Income/Expense		
Income		
Downtown District	9,752.23	36,537.20
Interest	11,902.32	37,025.33
Post Falls Technology District	9,958.71	10,879.67
Total Income	<u>31,613.26</u>	<u>84,442.20</u>
Gross Profit	31,613.26	84,442.20
Expense		
Audit	0.00	8,106.25
Computer Software	7.00	19.00
Marketing & Education Materials	308.70	308.70
Meetings	0.00	165.00
Office Equipment	144.15	144.15
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	343.75	2,162.50
62890 · Rent	0.00	7,990.00
65030 · Printing and Copying	51.50	87.66
65050 · Telephone, Telecommunications	0.00	800.40
65150 · Dues & Memberships	550.00	550.00
66000 · Payroll Expenses	6,812.03	20,533.01
Total Expense	<u>8,217.13</u>	<u>41,216.62</u>
Net Ordinary Income	<u>23,396.13</u>	<u>43,225.58</u>
Net Income	<u><u>23,396.13</u></u>	<u><u>43,225.58</u></u>

Fund Reconciliation:

12/31/2024

QB

First Interstate - Checking	GF	\$	9,473.33	
LGIP - 1829	GF	\$	1,283,347.93	
LGIP - 1910	CIP	\$	1,708,916.16	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 3,001,762.42

FUNDS

General Fund	GF	\$	1,292,846.26	
Capital Improvement Fund	CIP	\$	1,708,916.16	
Total				\$ 3,001,762.42

C.I. Fund Allocation:

Pleasant View	\$	(62,689.68)
Downtown	\$	37,574.10
PF Technology	\$	1,734,031.74
	\$	<u>1,708,916.16</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-24	-	1,036.90	-	1,036.90
Oct-24	-	24,152.24	734.64	24,886.88
Nov-24	-	2,632.73	186.32	2,819.05
Dec-24	-	9,752.23	9,958.71	19,710.94
Jan-25				-
Feb-25				-
Mar-25				-
Apr-25				-
May-25				-
Jun-25				-
Jul-25				-
Aug-25				-
Sep-25				-
Total YTD	-	37,574.10	10,879.67	48,453.77
Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 9/30/24	-	4,986,819.73	-	4,986,819.73
Carry over @ 9/30/24	(62,689.68)	1,036.90	1,723,152.07	1,661,499.29

Post Falls Urban Renewal Agency - In-House Profit & Loss Budget vs. Actual

October through December 2024

	Oct '24 - Dec 24 3-Month Actual	2024-25 Total Budget	2024-25 Balance	% of 12 Month Budget
Expense				
Audit	8,106.25	12,500.00	-4,393.75	64.85%
Computer Software	19.00	1,272.00	-1,253.00	1.49%
Contract Employees	0.00	1,000.00	-1,000.00	0.0%
Engineering Services	0.00	9,600.00	-9,600.00	0.0%
Marketing & Education Materials	308.70	3,000.00	-2,691.30	10.29%
Meetings	165.00	390.00	-225.00	42.31%
Office Equipment	144.15	300.00	-155.85	48.05%
Website Design, Hosting & Maint	349.95	1,250.00	-900.05	28.0%
62140 · Legal Fees	2,162.50	25,000.00	-22,837.50	8.65%
62840 · Computer Repair & Maintenance	0.00	330.00	-330.00	0.0%
62890 · Rent	7,990.00	7,990.00	0.00	100.0%
65020 · Postage, Mailing Service	0.00	73.00	-73.00	0.0%
65030 · Printing and Copying	87.66	300.00	-212.34	29.22%
65040 · Office Supplies	0.00	425.00	-425.00	0.0%
65050 · Telephone, Telecommunications	800.40	240.00	560.40	333.5%
65110 · Advertising & Legal Notices	0.00	900.00	-900.00	0.0%
65120 · Insurance	0.00	4,375.00	-4,375.00	0.0%
65150 · Dues & Memberships	550.00	850.00	-300.00	64.71%
66000 · Payroll Expenses	20,533.01	79,190.88	734.79	103.71%
Contingency	0.00	5,000.00	-5,000.00	0.0%
Total Expense	41,216.62	153,985.88	-112,769.26	26.77%