

# Bank Activity Report

## December 2023

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	11,010.51
Deposits	\$	44,235.22	
Withdrawals	\$	(44,516.15)	
Ending Balance		\$	10,729.58
Outstanding Checks	\$	(1,317.51)	
Account Balance		\$	9,412.07

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	1,183,466.08
Contributions	\$	10,946.29	
Withdrawals	\$	(11,663.62)	
Ending Balance		\$	1,182,748.75
Outstanding Transfer			
Account Balance		\$	1,182,748.75

#### LGIP Capital Improvements 1910

Beginning Balance		\$	1,274,483.56
Contributions	\$	38,250.34	
Withdrawals	\$	(5,679.24)	
Ending Balance		\$	1,307,054.66
Outstanding Transfer			
Account Balance		\$	1,307,054.66

Total Funds All Accounts:

**\$ 2,499,240.48**

December

	Interest
State Pool - LGIP 1910	\$ 5,970.87
<b>Total</b>	<b><u>\$ 5,970.87</u></b>

## Post Falls Urban Renewal Agency - In-House

## Balance Sheet

As of December 31, 2023

	Dec 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Interstate Bank- Checking	9,412.07
LGIP1829-General Fund	1,182,748.75
LGIP1910-Capital Improvements	1,307,054.66
Savings - Idaho Central CU	25.00
<b>Total Checking/Savings</b>	2,499,240.48
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
<b>Total Other Current Assets</b>	171,087.00
<b>Total Current Assets</b>	2,670,327.48
<b>TOTAL ASSETS</b>	<b>2,670,327.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Vacation Payable	4,055.17
Deferred Increment Revenue	168,792.00
<b>Payroll Liabilities</b>	
ID- Unemployment Payable	-0.03
Payroll Liabilities - Other	1,748.59
<b>Total Payroll Liabilities</b>	1,748.56
<b>Total Other Current Liabilities</b>	174,595.73
<b>Total Current Liabilities</b>	174,595.73
<b>Total Liabilities</b>	174,595.73
<b>Equity</b>	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-694,955.12
Net Income	35,418.87
<b>Total Equity</b>	2,495,731.75
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,670,327.48</b>

## Post Falls Urban Renewal Agency - In-House

01/08/24

## Profit &amp; Loss

Accrual Basis

December 2023

	Dec 23	Oct - Dec 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Downtown District	9,148.03	10,087.48
Interest	10,946.79	37,449.29
Post Falls Technology District	23,423.07	23,777.94
<b>Total Income</b>	43,517.89	71,314.71
<b>Gross Profit</b>	43,517.89	71,314.71
<b>Expense</b>		
Audit	0.00	4,650.00
Contingency	300.00	300.00
Legal Fees	1,300.00	2,300.00
Meetings	0.00	43.04
Office Equipment	1,513.67	1,513.67
Office Supplies	60.07	60.07
Payroll Expenses	6,464.34	18,436.14
Printing and Copying	25.62	38.00
Rent	0.00	7,990.00
Telephone, Telecommunications	0.00	214.97
Website Design, Hosting & Maint	0.00	349.95
<b>Total Expense</b>	9,663.70	35,895.84
<b>Net Ordinary Income</b>	33,854.19	35,418.87
<b>Net Income</b>	<b>33,854.19</b>	<b>35,418.87</b>

## Fund Reconciliation:

12/31/2023

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,412.07	
LGIP - 1829	<b>GF</b>	\$	1,182,748.75	
LGIP - 1910	<b>CIP</b>	\$	1,307,054.66	
Savings - Idaho Central CU	<b>GF</b>	\$	25.00	
<b>Total</b>				<b>\$ 2,499,240.48</b>

**FUNDS**

General Fund	<b>GF</b>	\$	1,192,185.82	
Capital Improvement Fund	<b>CIP</b>	\$	1,307,054.66	
<b>Total</b>				<b>\$ 2,499,240.48</b>

## C.I. Fund Allocation:

Pleasant View	\$	(48,719.73)
Downtown	\$	471,506.80
PF Technology	\$	884,267.59
	\$	1,307,054.66

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

<i>Termination Date</i>	<b><u>Pleasant View</u></b>	<b><u>Downtown</u></b>	<b><u>PF Tech Dist.</u></b>	<b><u>Total</u></b>
	2041	2041	2038	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24				-
Feb-24				-
Mar-24				-
Apr-24				-
May-24				-
Jun-24				-
Jul-24				-
Aug-24				-
Sep-24				-
<b>Total YTD</b>	<b>-</b>	<b>11,740.03</b>	<b>23,777.94</b>	<b>35,517.97</b>

Approved Obligation	-	-	-	-
Obligation Balance @ 12/31/23	-	-	-	-
Carry over @ 12/31/23	(48,719.73)	471,506.80	884,267.59	1,307,054.66

**Post Falls Urban Renewal Agency - In-House  
 Profit & Loss Budget vs. Actual  
 October through December 2023**

	<b>3 Month Actual</b>	<b>2023-24 Total Budget</b>	<b>2023-24 Balance</b>	<b>% of 12 Month Budget</b>
<b>Expense</b>				
Advertising & Legal Notices	0.00	900.00	900.00	0.0%
Audit	4,650.00	8,750.00	4,100.00	53.14%
Computer Repair & Maintenance	0.00	585.00	585.00	0.0%
Computer Software	0.00	829.00	829.00	0.0%
Dues & Memberships	0.00	800.00	800.00	0.0%
Engineering Services	0.00	9,600.00	9,600.00	0.0%
Insurance	0.00	3,713.00	3,713.00	0.0%
Legal Fees	2,300.00	25,000.00	22,700.00	9.2%
Meetings	43.04	240.00	196.96	17.93%
Office Equipment	1,513.67	1,900.00	386.33	79.67%
Office Supplies	60.07	375.00	314.93	16.02%
Other Contract Services	0.00	1,000.00	1,000.00	0.0%
Payroll Expenses	18,436.14	76,644.00	58,207.86	24.05%
Postage, Mailing Service	0.00	63.00	63.00	0.0%
Printing and Copying	38.00	300.00	262.00	12.67%
Rent	7,990.00	7,990.00	0.00	100.0%
Telephone, Telecommunications	214.97	320.00	105.03	67.18%
Website Design, Hosting & Maint	349.95	1,250.00	900.05	28.0%
Contingency	300.00	5,000.00	4,700.00	6.0%
<b>Total Expense</b>	<b>35,895.84</b>	<b>145,259.00</b>	<b>109,363.16</b>	<b>24.71%</b>