

Bank Activity Report

December 2022

Cash Section

Checking: First Interstate

Beginning Balance		\$	14,871.92
Deposits	\$	1,145,849.67	
Withdrawals	\$	(1,149,806.35)	
Ending Balance		\$	10,915.24
Outstanding Checks	\$	(1,221.67)	
Account Balance		\$	9,693.57

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,065,516.49
Contributions	\$	1,094,819.14	
Withdrawals	\$	(1,095,646.17)	
Ending Balance		\$	1,064,689.46
Outstanding Transfer			
Account Balance		\$	1,064,689.46

LGIP Capital Improvements 1910

Beginning Balance		\$	3,121,530.00
Contributions	\$	61,647.37	
Withdrawals	\$	(1,092,343.54)	
Ending Balance		\$	2,090,833.83
Outstanding Transfer			
Account Balance		\$	2,090,833.83

Total Funds All Accounts:

\$ 3,165,241.86

December

	Interest
State Pool - LGIP 1910	\$ 6,812.31
Total	<u>\$ 6,812.31</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

01/11/23

As of December 31, 2022

Accrual Basis

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,693.57
LGIP1829-General Fund	1,064,689.46
LGIP1910-Capital Improvements	2,090,833.83
Savings - Idaho Central CU	25.00
Total Checking/Savings	3,165,241.86
Other Current Assets	
Accounts Receivable - Taxes	152,767.00
FMV - State Investment Pool	9,947.00
Interest Receivable	3,000.00
Prepaid Insurance	2,641.00
Total Other Current Assets	168,355.00
Total Current Assets	3,333,596.86
TOTAL ASSETS	3,333,596.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,085,326.05
Total Accounts Payable	1,085,326.05
Other Current Liabilities	
Accrued Expenses	101,471.00
Accrued Vacation Payable	1,988.29
Deferred Increment Revenue	143,883.00
Payroll Liabilities	
ID- Unemployment Payable	-0.01
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,748.58
Total Other Current Liabilities	249,090.87
Total Current Liabilities	1,334,416.92
Total Liabilities	1,334,416.92
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	967,077.16
Net Income	-2,123,165.22
Total Equity	1,999,179.94
TOTAL LIABILITIES & EQUITY	3,333,596.86

Post Falls Urban Renewal Agency - In-House

Profit & Loss

01/11/23

December 2022

Accrual Basis

	Dec 22	Oct - Dec 22
Ordinary Income/Expense		
Income		
Downtown District	7,936.00	7,936.00
Interest	9,728.62	26,033.21
East Post Falls District	37,491.31	43,824.45
Post Falls Technology District	4,775.52	4,854.93
Total Income	59,931.45	82,648.59
Gross Profit	59,931.45	82,648.59
Expense		
Advertising & Legal Notices	0.00	197.36
Audit	0.00	3,500.00
Computer Repair & Maintenance	199.89	199.89
District Payments	0.00	2,170,182.38
Dues & Memberships	0.00	500.00
Engineering Services	0.00	3,200.00
Legal Fees	525.00	1,225.00
Office Supplies	34.97	105.30
Payroll Expenses	5,649.54	16,731.83
Printing and Copying	19.90	51.48
Rent	0.00	7,990.00
Telephone, Telecommunications	33.88	206.57
Website Design, Hosting & Maint	0.00	1,724.00
Total Expense	6,463.18	2,205,813.81
Net Ordinary Income	53,468.27	-2,123,165.22
Net Income	53,468.27	-2,123,165.22

Fund Reconciliation:

12/31/2022

QB

First Interstate - Checking	GF	\$	9,693.57	
LGIP - 1829	GF	\$	1,064,689.46	
LGIP - 1910	CIP	\$	2,090,833.83	
Savings - Idaho Central CU	GF	\$	25.00	
Total				<u>\$ 3,165,241.86</u>

FUNDS

General Fund	GF	\$	1,074,408.03	
Capital Improvement Fund	CIP	\$	2,090,833.83	
Total				<u>\$ 3,165,241.86</u>

C.I. Fund Allocation:

Pleasant View	\$	(25,000.00)
Downtown	\$	(17,064.00)
PF Technology	\$	369,394.40
CP-The Pointe	\$	781,823.77
CP-Pointe Apartments	\$	133,881.64
EPF-Tullamore	\$	533,297.73
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	314,500.29
	\$	<u>2,090,833.83</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Total</u>
	2041	2041	2038	2022	2022	South/Central	North-Tullamore	2022	
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	50,202.83
Jan-23									-
Feb-23									-
Mar-23									-
Apr-23									-
May-23									-
Jun-23									-
Jul-23									-
Aug-23									-
Sep-23									-
Total YTD	-	7,936.00	4,942.00	0.36	-	36,826.48	10,201.83	-	59,906.67
Approved Obligation	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
Obligation Balance @ 12/31/22	-	-	-	1,812,215.65	-	1,085,091.19	2,390,055.25	132,212.08	5,419,574.17
Carry over @ 9/30/22	-	-	364,539.47	781,823.77	133,881.64	1,365,968.86	523,095.90	-	3,169,309.64

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss Budget vs. Actual
 October through December 2022**

	3 Month Actual	3 Month Budget	\$ Under 3 Month Budget	% of 3 Month Budget	2022-23 Total Budget	2022-23 Balance
Expense						
Advertising & Legal Notices	197.36	275.00	-77.64	71.77%	900.00	702.64
Audit	3,500.00	5,200.00	-1,700.00	67.31%	7,700.00	4,200.00
Computer Repair & Maintenance	199.89	65.00	134.89	307.52%	585.00	385.11
Computer Software	0.00	50.00	-50.00	0.0%	623.00	623.00
Dues & Memberships	500.00	0.00	500.00	100.0%	800.00	300.00
Engineering Services	3,200.00	6,400.00	-3,200.00	50.0%	9,600.00	6,400.00
Insurance	0.00	0.00	0.00	0.0%	3,257.00	3,257.00
Legal Fees	1,225.00	6,500.00	-5,275.00	18.85%	25,000.00	23,775.00
Marketing & Education Materials	0.00	0.00	0.00	0.0%	0.00	0.00
Meetings	0.00	80.00	-80.00	0.0%	240.00	240.00
Office Supplies	105.30	175.00	-69.70	60.17%	375.00	269.70
Other Contract Services	0.00	0.00	0.00	0.0%	1,100.00	1,100.00
Payroll Expenses	16,731.83	16,351.26	380.57	102.33%	65,408.00	48,676.17
Postage, Mailing Service	0.00	0.00	0.00	0.0%	60.00	60.00
Printing and Copying	51.48	75.00	-23.52	68.64%	300.00	248.52
Rent	7,990.00	0.00	7,990.00	100.0%	7,990.00	0.00
Telephone, Telecommunications	206.57	310.00	-103.43	66.64%	850.00	643.43
Website Design, Hosting & Maint	1,724.00	300.00	1,424.00	574.67%	1,250.00	-474.00
Contingency	0.00	2,500.00	-2,500.00	0.0%	5,000.00	5,000.00
Total Expense	35,631.43	38,281.26	-2,649.83	93.08%	131,038.00	95,406.57