



Finance & Policy Committee

November 14, 2022 – 3:30 p.m.

Chamber Conference Room

201 E 4th Avenue, Post Falls, ID

1. Call to Order, Commissioner Roll Call
2. Conflict Disclosure
3. Citizen Comments
This section of the agenda is reserved for citizens wishing to address the Commission regarding an Agency related issue. Comments related to future public hearings should be held for that public hearing. Persons wishing to speak will have 5 minutes.
4. FY 2022 Budget vs. Actual Review
5. District Updates – Obligations & Fund Balances
6. EPF District-Tullamore – Discussion of pending Task Order/Order of Approval
7. Center Point – Discussion of pending Task Order
8. Adjournment

Requests for accommodation of special needs to participate in the meeting should be addressed to the Office of the Executive Director, 201 E. 4th Avenue, Post Falls, Idaho 83854, or call (208) 777-8151.

Mission Statement: To encourage sound economic and community improvement that enhances the overall quality of life in Post Falls by: providing and improving infrastructure, attracting jobs, and enhancing citizen safety and health.

**POST FALLS URBAN RENEWAL
Finance & Policy Committee**

November 14, 2022 – Post Falls Chamber Building - Conference Room

CALL TO ORDER, ROLL CALL

Chairman Len Crosby called the meeting to order at 3:34 p.m. Present in addition to Crosby was Christi Fleischman and Joseph Johns.

CONFLICT DISCLOSURE

None

CITIZEN COMMENT

None

FY 2022 Budget vs. Actual Review. Johns provided a brief overview of the FY2022 actual expenses compared to the budgeted amounts. Crosby noted that actual expenses for year were less than budgeted resulting in a surplus/remaining balance of \$29,929. Engineering Expenses were anticipated for three (3) reimbursement submittals when only one (1) actual reimbursement request was made.

District Updates – Obligations & Fund Balances. Johns stated that FY2022 started with four (4) existing reimbursement obligations (Expo, EPF-S/C, EPF-Tullamore & EPF-Tullamore Commons II) for approved public infrastructure costs. All reimbursement obligation in the closed Expo District was fully paid in FY2022 and an unanticipated fund balance was rebated to the underlying taxing districts in September. At the close of FY2022 only two (2) obligations remained (EPF-S/C & EPF-Tullamore Commons II). Crosby asked about the status of the EPF obligations and balances as the district closes. Johns responded that an Order of Approval is on the November 17, 2022 Commission Meeting agenda for the final project costs submittal in EPF-Tullamore. No remaining fund balance in the EPF-Tullamore area is anticipated for rebate to tax authorities. It is expected that the EPF-Tullamore Commons II obligation will not be fully reimbursed while a fund balance is anticipated in the EPF-South/Central area. An overview of the increment funds remitted in FY2022 and projected FY2023 increment, by district, was provided by Johns. The FY2023 projections are based on an estimated levy rate and the district valuations provided by the County as of June 2022.

EPF District-Tullamore – Discussion of pending Task Order/Order of Approval. Johns reviewed the details in the Welch-Comer Recommendation of Reimbursement Letter. A discussion of the tentative Order of Approval for projects costs associated with the final reimbursement request submittal in EPF District-Tullamore took place. The Order of Approval is on the agenda for the November 17, 2022 Commission Meeting as an action item.

Center Point – Discussion of pending Task Order. The tentative Task Order is for the authorization of Welch-Comer to perform their review of the submitted reimbursement request materials associated with the final district project to extend Baugh Way and Beck Rd in the Center Point district. The Welch-Comer Task Order is on the agenda for the November 17, 2022 Commission Meeting as an action item.


ADJOURNMENT

Meeting adjourned @ 4:30 pm.

Respectfully submitted,



Joseph Johns, Executive Director



Len Crosby, Member