

Bank Activity Report

October 2023

Cash Section

Checking: First Interstate

Beginning Balance		\$	808,162.32
Deposits	\$	8,524.50	
Withdrawals	\$	(805,499.75)	
Ending Balance		\$	11,187.07
Outstanding Checks	\$	(1,475.96)	
Account Balance		\$	9,711.11

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,172,656.92
Contributions	\$	15,307.64	
Withdrawals	\$	(7,318.49)	
Ending Balance		\$	1,180,646.07
Outstanding Transfer			
Account Balance		\$	1,180,646.07

LGIP Capital Improvements 1910

Beginning Balance		\$	1,273,189.24
Contributions	\$	11,367.02	
Withdrawals	\$	(10,179.36)	
Ending Balance		\$	1,274,376.90
Outstanding Transfer			
Account Balance		\$	1,274,376.90

Total Funds All Accounts:

\$ 2,464,759.08

October

	Interest
State Pool - LGIP 1910	\$ 5,818.31
Total	<u>\$ 5,818.31</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,711.11
LGIP1829-General Fund	1,180,646.07
LGIP1910-Capital Improvements	1,274,376.90
Savings - Idaho Central CU	25.00
Total Checking/Savings	<u>2,464,759.08</u>
Other Current Assets	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
Total Other Current Assets	<u>171,087.00</u>
Total Current Assets	<u>2,635,846.08</u>
TOTAL ASSETS	<u>2,635,846.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	3,617.95
Deferred Increment Revenue	168,792.00
Payroll Liabilities	
ID- Unemployment Payable	9.87
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	<u>1,758.46</u>
Total Other Current Liabilities	<u>174,168.41</u>
Total Current Liabilities	<u>174,168.41</u>
Total Liabilities	<u>174,168.41</u>
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-694,955.12
Net Income	1,364.79
Total Equity	<u>2,461,677.67</u>
TOTAL LIABILITIES & EQUITY	<u>2,635,846.08</u>

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11/07/23
Accrual Basis

Post Falls Urban Renewal Agency - In-House
Profit & Loss
October 2023

	<u>Oct 23</u>	<u>Oct 23</u>
Ordinary Income/Expense		
Income		
Downtown District	832.79	832.79
Interest	15,325.99	15,325.99
Post Falls Technology District	354.87	354.87
Total Income	<u>16,513.65</u>	<u>16,513.65</u>
Gross Profit	16,513.65	16,513.65
Expense		
Legal Fees	725.00	725.00
Meetings	43.04	43.04
Payroll Expenses	6,067.47	6,067.47
Printing and Copying	9.35	9.35
Rent	7,990.00	7,990.00
Telephone, Telecommunications	14.00	14.00
Website Design, Hosting & Maint	300.00	300.00
Total Expense	<u>15,148.86</u>	<u>15,148.86</u>
Net Ordinary Income	<u>1,364.79</u>	<u>1,364.79</u>
Net Income	<u><u>1,364.79</u></u>	<u><u>1,364.79</u></u>

Fund Reconciliation:

10/31/2023

QB

First Interstate - Checking	GF	\$	9,711.11	
LGIP - 1829	GF	\$	1,180,646.07	
LGIP - 1910	CIP	\$	1,274,376.90	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 2,464,759.08

FUNDS

General Fund	GF	\$	1,190,382.18	
Capital Improvement Fund	CIP	\$	1,274,376.90	
Total				\$ 2,464,759.08

C.I. Fund Allocation:

Pleasant View	\$	(48,719.73)
Downtown	\$	462,252.11
PF Technology	\$	860,844.52
	\$	1,274,376.90

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

<i>Termination Date</i>	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-22	-	1,652.55	-	1,652.55
Oct-22		832.79	354.87	1,187.66
Nov-22				-
Dec-22				-
Jan-23				-
Feb-24				-
Mar-23				-
Apr-23				-
May-23				-
Jun-23				-
Jul-23				-
Aug-23				-
Sep-23				-
Total YTD	-	2,485.34	354.87	2,840.21
Approved Obligation	-	-	-	-
Obligation Balance @ 9/30/23	-	-	-	-
Carry over @ 9/30/23	(48,719.73)	461,419.32	860,489.65	1,273,189.24