

# Bank Activity Report

## January 2024

### Cash Section

#### Checking: First Interstate

Beginning Balance		\$	10,729.58
Deposits	\$	783,514.66	
Withdrawals	\$	(783,535.35)	
Ending Balance		\$	10,708.89
Outstanding Checks	\$	(1,290.96)	
Account Balance		\$	9,417.93

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	1,182,748.75
Contributions	\$	11,423.51	
Withdrawals	\$	(11,774.63)	
Ending Balance		\$	1,182,397.63
Outstanding Transfer			
Account Balance		\$	1,182,397.63

#### LGIP Capital Improvements 1910

Beginning Balance		\$	1,307,054.66
Contributions	\$	777,705.04	
Withdrawals	\$	(5,970.87)	
Ending Balance		\$	2,078,788.83
Outstanding Transfer			
Account Balance		\$	2,078,788.83

Total Funds All Accounts:

**\$ 3,270,629.39**

January

	Interest
State Pool - LGIP 1910	\$ 6,701.77
<b>Total</b>	<b><u>\$ 6,701.77</u></b>

## Post Falls Urban Renewal Agency - In-House

02/07/24

## Balance Sheet

Accrual Basis

As of January 31, 2024

	Jan 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Interstate Bank- Checking	9,417.93
LGIP1829-General Fund	1,182,397.63
LGIP1910-Capital Improvements	2,078,788.83
Savings - Idaho Central CU	25.00
<b>Total Checking/Savings</b>	3,270,629.39
<b>Other Current Assets</b>	
Accounts Receivable - Taxes	7,075.00
FMV - State Investment Pool	4,184.00
Interest Receivable	15,308.00
Prepaid Insurance	3,544.00
63410 · Lease Interest	310.00
63420 · Lease Principal	7,680.00
<b>Total Other Current Assets</b>	38,101.00
<b>Total Current Assets</b>	3,308,730.39
<b>TOTAL ASSETS</b>	<b>3,308,730.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Vacation Payable	3,639.81
Deferred Increment Revenue	5,780.00
<b>24000 · Payroll Liabilities</b>	
ID- Unemployment Payable	9.86
24000 · Payroll Liabilities - Other	3,105.59
<b>Total 24000 · Payroll Liabilities</b>	3,115.45
<b>Total Other Current Liabilities</b>	12,535.26
<b>Total Current Liabilities</b>	12,535.26
<b>Total Liabilities</b>	12,535.26
<b>Equity</b>	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,135,228.88
Net Income	807,938.25
<b>Total Equity</b>	3,296,195.13
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,308,730.39</b>

Post Falls Urban Renewal Agency - In-House

Profit & Loss

January 2024

	Jan 24	Oct '23 - Jan 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Downtown District	278,640.66	288,728.14
Interest	11,429.37	48,878.66
Pleasant View District	5,559.09	5,559.09
Post Falls Technology District	487,534.42	511,312.36
<b>Total Income</b>	<b>783,163.54</b>	<b>854,478.25</b>
<b>Gross Profit</b>	<b>783,163.54</b>	<b>854,478.25</b>
<b>Expense</b>		
Audit	0.00	9,400.00
Contingency	0.00	300.00
Meetings	0.00	43.04
Office Equipment	0.00	1,513.67
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	600.00	2,175.00
62890 · Rent	0.00	7,990.00
65030 · Printing and Copying	18.10	56.10
65040 · Office Supplies	0.00	90.88
65050 · Telephone, Telecommunications	0.00	214.97
66000 · Payroll Expenses	5,970.25	24,406.39
<b>Total Expense</b>	<b>6,588.35</b>	<b>46,540.00</b>
<b>Net Ordinary Income</b>	<b>776,575.19</b>	<b>807,938.25</b>
<b>Net Income</b>	<b>776,575.19</b>	<b>807,938.25</b>

Fund Reconciliation:

1/31/2024

**QB**

First Interstate - Checking	<b>GF</b>	\$	9,417.93	
LGIP - 1829	<b>GF</b>	\$	1,182,397.63	
LGIP - 1910	<b>CIP</b>	\$	2,078,788.83	
Savings - Idaho Central CU	<b>GF</b>	\$	25.00	
<b>Total</b>				<b>\$ 3,270,629.39</b>

**FUNDS**

General Fund	<b>GF</b>	\$	1,191,840.56	
Capital Improvement Fund	<b>CIP</b>	\$	2,078,788.83	
<b>Total</b>				<b>\$ 3,270,629.39</b>

C.I. Fund Allocation:

Pleasant View	\$	(43,160.64)
Downtown	\$	750,147.46
PF Technology	\$	1,371,802.01
	\$	<u>2,078,788.83</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-23	-	1,652.55	-	1,652.55
Oct-23	-	832.79	354.87	1,187.66
Nov-23	-	106.66	-	106.66
Dec-23	-	9,148.03	23,423.07	32,571.10
Jan-24	5,559.09	278,640.66	487,534.42	771,734.17
Feb-24				-
Mar-24				-
Apr-24				-
May-24				-
Jun-24				-
Jul-24				-
Aug-24				-
Sep-24				-
<b>Total YTD</b>	<b>5,559.09</b>	<b>290,380.69</b>	<b>511,312.36</b>	<b>807,252.14</b>

Approved Obligation	-	-	-	-
Obligation Balance @ 12/31/23	-	-	-	-
Carry over @ 12/31/23	(48,719.73)	471,506.80	884,267.59	1,307,054.66