

Bank Activity Report

January 2023

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,915.24
Deposits	\$	2,920,661.48	
Withdrawals	\$	(2,920,918.37)	
Ending Balance		\$	10,658.35
Outstanding Checks	\$	(1,196.16)	
Account Balance		\$	9,462.19

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,064,689.46
Contributions	\$	9,609.50	
Withdrawals	\$	(11,351.31)	
Ending Balance		\$	1,062,947.65
Outstanding Transfer			
Account Balance		\$	1,062,947.65

LGIP Capital Improvements 1910

Beginning Balance		\$	2,090,833.83
Contributions	\$	2,916,102.00	
Withdrawals	\$	(6,812.31)	
Ending Balance		\$	5,000,123.52
Outstanding Transfer			
Account Balance		\$	5,000,123.52

Total Funds All Accounts:

\$ 6,072,558.36

January

	Interest
State Pool - LGIP 1910	<u>\$ 8,253.19</u>
Total	<u>\$ 8,253.19</u>

Fund Reconciliation:

1/31/2023

QB

First Interstate - Checking	GF	\$	9,462.19	
LGIP - 1829	GF	\$	1,062,947.65	
LGIP - 1910	CIP	\$	5,000,123.52	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 6,072,558.36

FUNDS

General Fund	GF	\$	1,072,434.84	
Capital Improvement Fund	CIP	\$	5,000,123.52	
Total				\$ 6,072,558.36

C.I. Fund Allocation:

Pleasant View	\$	(24,360.26)
Downtown	\$	261,420.56
PF Technology	\$	643,232.86
CP-The Pointe	\$	1,135,636.16
CP-Pointe Apartments	\$	151,071.28
EPF-Tullamore	\$	1,231,640.06
EPF-Tullamore Commons II	\$	6,491.63
EPF-S/Ctr	\$	1,594,991.23
	\$	<u>5,000,123.52</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Center Point The Pointe</u>	<u>Pointe Apartments</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Total</u>
	2041	2041	2038	2022	2022	<u>South/Central</u> 2022	<u>North-Tullamore</u> 2022	2022	
Sep-22	-	-	87.07	0.36	-	3,203.86	-	-	3,291.29
Oct-22	-	-	-	-	-	1,670.80	549.56	-	2,220.36
Nov-22	-	-	79.41	-	-	3,561.96	550.82	-	4,192.19
Dec-22	-	7,936.00	4,775.52	-	-	28,389.86	9,101.45	-	50,202.83
Jan-23	639.74	278,484.56	273,838.46	353,812.39	17,189.64	1,280,490.94	698,342.33	6,491.63	2,909,289.69
Feb-23									-
Mar-23									-
Apr-23									-
May-23									-
Jun-23									-
Jul-23									-
Aug-23									-
Sep-23									-
Total YTD	639.74	286,420.56	278,780.46	353,812.75	17,189.64	1,317,317.42	708,544.16	6,491.63	2,969,196.36
Approved Obligation	-	-	-	9,950,790.49	-	26,287,917.00	8,889,015.07	325,000.00	45,452,722.56
Obligation Balance @ 12/31/22	-	-	-	1,812,215.65	-	1,085,091.19	2,390,055.25	132,212.08	5,419,574.17
Carry over @ 9/30/22	-	-	364,539.47	781,823.77	133,881.64	1,365,968.86	523,095.90	-	3,169,309.64

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,462.19
LGIP1829-General Fund	1,062,947.65
LGIP1910-Capital Improvements	5,000,123.52
Savings - Idaho Central CU	25.00
Total Checking/Savings	6,072,558.36
Other Current Assets	
Accounts Receivable - Taxes	168,713.00
FMV - State Investment Pool	-7,967.00
Interest Receivable	7,700.00
Prepaid Insurance	2,641.00
Total Other Current Assets	171,087.00
Total Current Assets	6,243,645.36
TOTAL ASSETS	6,243,645.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,255,273.19
Total Accounts Payable	3,255,273.19
Other Current Liabilities	
Accrued Vacation Payable	2,196.48
Deferred Increment Revenue	168,792.00
Payroll Liabilities	
ID- Unemployment Payable	9.41
Payroll Liabilities - Other	1,748.59
Total Payroll Liabilities	1,758.00
Total Other Current Liabilities	172,746.48
Total Current Liabilities	3,428,019.67
Total Liabilities	3,428,019.67
Equity	
Assigned Fund Balance	2,630,810.00
Committed Fund Balance	374,525.00
Fund Balance - General Fund	-89,609.00
Nonspendable Fund Balance	2,641.00
Restricted Fund Balance	236,901.00
Unrestricted Net Assets	-1,123,810.84
Net Income	784,168.53
Total Equity	2,815,625.69
TOTAL LIABILITIES & EQUITY	6,243,645.36

**Post Falls Urban Renewal Agency - In-House
Profit & Loss
January 2023**

	Jan 23	Oct '22 - Jan 23
Ordinary Income/Expense		
Income		
Pleasant View District	639.74	639.74
Downtown District	278,484.56	286,420.56
Interest	9,629.98	35,663.19
Center Point District	371,002.03	371,002.03
East Post Falls District	1,985,324.90	2,029,149.35
Post Falls Technology District	273,838.46	278,693.39
Total Income	2,918,919.67	3,001,568.26
Gross Profit	2,918,919.67	3,001,568.26
Expense		
Advertising & Legal Notices	0.00	197.36
Audit	0.00	3,500.00
Bank Charges	17.00	17.00
Computer Repair & Maintenance	0.00	199.89
District Payments	0.00	2,170,182.38
Dues & Memberships	0.00	500.00
Engineering Services	0.00	5,760.00
Legal Fees	1,625.00	2,850.00
Office Supplies	49.27	154.57
Payroll Expenses	5,658.96	22,390.79
Printing and Copying	8.72	60.20
Rent	0.00	7,990.00
Telephone, Telecommunications	461.97	668.54
Website Design, Hosting & Maint	1,205.00	2,929.00
Total Expense	9,025.92	2,217,399.73
Net Ordinary Income	2,909,893.75	784,168.53
Net Income	2,909,893.75	784,168.53