



Finance & Policy Committee

June 18, 2026 – 9:30 a.m.

City Hall Council Chambers

Ante-Room

1. Call to Order, Commissioner Roll Call

2. Conflict Disclosure

3. Citizen Comments

This section of the agenda is reserved for citizens wishing to address the Commission regarding an Agency related issue. Comments related to future public hearings should be held for that public hearing. Persons wishing to speak will have 5 minutes.

4. Financial Statement Review

5. FY 2027 Proposed Budget & Scheduling of Budget Workshop **ACTION ITEM**

6. Adjournment

Requests for accommodation of special needs to participate in the meeting should be addressed to the Office of the Executive Director, 201 E. 4th Avenue, Post Falls, Idaho 83854, or call (208) 777-8151.

Mission Statement: To encourage sound economic and community improvement that enhances the overall quality of life in Post Falls by: providing and improving infrastructure, attracting jobs, and enhancing citizen safety and health.

POST FALLS URBAN RENEWAL MINUTES
Finance & Policy Committee

June 18, 2026

CALL TO ORDER, ROLL CALL

Chairman Len Crosby called the meeting to order at 9:30 a.m. Present, in addition to Crosby were Commissioners Joe Rodriguez and Collin Coles.

CONFLICT DISCLOSURE

None

CITIZEN COMMENTS

None

Financial Statement Review. Johns provided an increment revenue projection for each district based on preliminary 2026 assessed values (pre-BOE regular real property, personal property) and an estimated 2026 URD levy rate. Updates of the current district fund balances, district obligations, interest revenue, and 24-month cash flow projection were also provided.

FY 2027 Proposed Budget & Scheduling of Budget Workshop. Budgeted and actual operating expenses for fiscal years 2023 to the present were provided. Johns presented the proposed FY27 operating expenses, including the recommendations of the Communications, Property & Personnel Committee on Employee Wages (personnel) and Office Equipment (property). Discussion by the committee resulted in an increase of Other Contract Services to \$25,000 in anticipation of costs associated with the Eligibility Study and Feasibility Study necessary to create an urban renewal district in the area of East Seltice Drive. The committee tasked Johns with preparing a proposal to transition the agency's Administrative Fee from an annual flat rate to a percentage of district increment remittances for the purpose of funding the operating expenses portion of the budget. Johns will consult with Counselor Bredeson on the necessary Agency policy revisions and prepare a proposal for presentation at the annual budget workshop. The committee recommended that Johns schedule the Agency's FY2027 Budget Workshop on July 7, 2026, according to the availability of the Commission members. Commissioner Coles made a motion to recommend the proposed FY27 Budget with the noted revisions to the full Commission and schedule the Budget Workshop on July 7, 2026, seconded by Commissioner Rodriguez. All in favor by voice vote. Motion carried.

Meeting adjourned at 10:29 a.m.

Respectfully submitted,



Joseph Johns, Executive Director



Len Crosby, Chair