



Finance & Policy Committee

June 18, 2026 – 9:30 a.m.

City Hall Council Chambers

Ante-Room

1. Call to Order, Commissioner Roll Call
2. Conflict Disclosure
3. Citizen Comments
This section of the agenda is reserved for citizens wishing to address the Commission regarding an Agency related issue. Comments related to future public hearings should be held for that public hearing. Persons wishing to speak will have 5 minutes.
4. Financial Statement Review
5. FY 2027 Proposed Budget & Scheduling of Budget Workshop **ACTION ITEM**
6. Adjournment

Requests for accommodation of special needs to participate in the meeting should be addressed to the Office of the Executive Director, 201 E. 4th Avenue, Post Falls, Idaho 83854, or call (208) 777-8151.

Mission Statement: To encourage sound economic and community improvement that enhances the overall quality of life in Post Falls by: providing and improving infrastructure, attracting jobs, and enhancing citizen safety and health.

6.9.26 - Preliminary 2026 Incr Values (Pre-BOE Roll source)

PF Technology URD		Open: 2018	Close 2038		Annual Est.	
Status	Base Value	Change in Increment	Net Taxable Value	*Levy Rate	Increment	Revenue
2019	35,484,408		5,737,225	0.010144244	\$	58,199.81
2020	Final	11,650,871	17,388,096	0.009339020	\$	162,387.78
2021	Final	6,981,106	24,369,202	0.008384882	\$	204,332.88
2022	Final	67,452,020	91,821,222	0.005113000	\$	469,481.91
2023	Final	72,205,756	164,026,978	0.005078541	\$	833,017.73
2024	Final	41,241,329	214,981,546	0.005487572	\$	1,179,726.71
2025	Final	41,211,627	284,770,076	0.005345000	\$	1,522,096.06
2026	Prelim	94,836,028	379,606,104	0.004720000	\$	1,791,740.81

Downtown URD		Open: 2021	Close 2041		Annual Est.	
Status	Base Value	Change in Increment	Net Taxable Value	*Levy Rate	Increment	Revenue
2022	226,655,548		101,499,377	0.005113000	\$	518,966.31
2023	Final	16,054,515	117,553,892	0.005078541	\$	597,002.26
2024	Final	41,032,348	158,586,240	0.005487572	\$	870,253.41
2025	Final	225,342,674	182,306,090	0.005345000	\$	974,426.05
2026	Prelim	32,657,649	214,963,739	0.004720000	\$	1,014,628.85

Pleasant View URD		Open: 2021	Close 2041		Annual Est.	
Status	Base Value	Change in Increment	Net Taxable Value	*Levy Rate	Increment	Revenue
2022	4,068,315		468,584	0.005113000	\$	2,395.87
2023	Final	1,811,651	2,280,235	0.004837243	\$	11,030.05
2024	Final	2,486,849	4,767,084	0.004533402	\$	21,611.11
2025	Final	4,396,821	(77,983)	0.004380000	\$	20,538.26
2026	Prelim	3,696,718	8,385,819	0.003770000	\$	31,614.54

*NOTE: URD Levy Rate calculated from published TCA Levy Rate less rates for SD#273 BOND, SD#273 SUPP, KCFR BOND, KCFR JUDGMENT, NIC JUDGMENT, KCEMS JUDGMENT

Fund Reconciliation:

5/31/2026

QB

First Interstate - Checking	GF	\$	9,610.63	
LGIP - 1829	GF	\$	1,388,396.23	
LGIP - 1910	CIP	\$	3,929,867.16	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 5,327,899.02

FUNDS

General Fund	GF	\$	1,398,031.86	
Capital Improvement Fund	CIP	\$	3,929,867.16	
Total				\$ 5,327,899.02

C.I. Fund Allocation:

Pleasant View	\$	(51,523.90)
Plsnt.View FY26 Admin Fee	\$	25,000.00
Downtown	\$	13,799.53
MPP-Downtown	\$	142,878.95
PF Technology	\$	3,799,712.59
	\$	<u>3,929,867.16</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>Downtown MPP</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-25	-	1,539.26	220.62	86.50	1,846.38
Oct-25	-	2,967.62	423.12	2,259.35	5,650.09
Nov-25	-	917.18	141.66	13,530.95	14,589.79
Dec-25	-	39,759.42	7,016.37	39,956.71	86,732.50
Jan-26	5,817.49	407,126.66	71,845.89	539,152.31	1,023,942.35
Reimbursement Feb-26	5,923.51	54,898.15	9,687.91	254,694.43	325,204.00
Mar-26	-	7,903.58	1,394.75	3,606.92	12,905.25
Apr-26	-	1,576.68	278.24	5,468.19	7,323.11
May-26	-	4,319.27	762.22	10,053.63	15,135.12
Jun-26	-	7,958.66	1,404.47	44,314.86	53,677.99
Jul-26					-
Aug-26					-
Sep-26					-
Total YTD	11,741.00	528,966.48	93,175.25	913,123.85	1,547,006.58

Approved Obligation	-	6,115,511.02	84,643.08	-	6,200,154.10
Obligation Balance @ 2/28/26	-	3,780,403.30	-	-	3,780,403.30
Carry over @ 2/28/26	(51,523.90)	-	140,443.74	3,780,583.85	3,869,503.69

PFURA - Interest Revenue (LGIP, First Interstate accounts)

Period	Gen. Fund	Checking	C.I. Fund	Total	Rates	
	<u>LGIP1829</u>	<u>FIB</u>	<u>LGIP1910</u>		<u>LGIP</u>	<u>FIB(APY)</u>
Jun 25	4,686	1	9,115	13,802	4.3621%	0.05%
Jul 25	4,918	23	9,846	14,787	4.4132%	0.23%
Aug 25	4,927	9	7,982	12,004	4.3409%	0.10%
Sep 25	4,876	3	10,766	15,645	4.3129%	9.00%
Oct 25	4,933	1	10,912	15,846	4.2279%	0.05%
Nov 25	4,664	1	10,316	14,981	4.1134%	0.05%
Dec 25	4,612	1	10,401	15,014	3.9242%	0.05%
Jan 26	4,498	8	10,713	15,219	3.8139%	0.05%
Feb 26	4,045	31	12,193	16,269	3.7959%	0.22%
Mar 26	4,414	1	12,447	16,862	3.7470%	0.10%
Apr 26	4,481	1	12,576	17,058	3.9053%	0.05%
May 26	4,493	1	12,638	17,132	3.7839%	0.05%
Total	\$ 55,547	\$ 81	\$ 129,905	\$ 184,619		

12-MOS Avg	\$ 4,629	\$ 7	\$ 10,825	\$ 15,461	4.0617%
6-MOS Avg	\$ 4,424	\$ 7	\$ 11,828	\$ 16,259	3.8284%

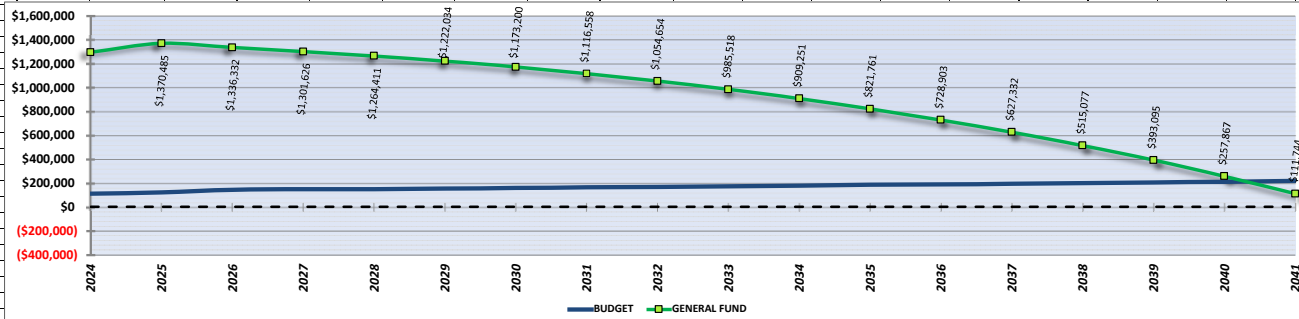
PFURA - 24 Month Cash Flow Projection (General Fund Balance)

Finance & Policy Committee Meeting - June 18, 2026

FY26						FY27						
	May '26	Jun '26	Jul '26	Aug '26	Sep '26	Oct '26	Nov '26	Dec '26	Jan '27	Feb '27	Mar '27	Apr '27
Cash @ Beginning of Period	\$ 1,407,644	\$ 1,398,105	\$ 1,404,605	\$ 1,410,705	\$ 1,502,705	\$ 1,502,205	\$ 1,493,455	\$ 1,482,805	\$ 1,475,855	\$ 1,468,905	\$ 1,462,905	\$ 1,439,855
Income												
Interest												
LGIP-1829 (GF)	\$ 4,493	\$ 4,400	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800
LGIP-1910 (Cap. Imp.)	\$ 12,638	\$ 12,600	\$ 12,600	\$ 12,600	\$ 12,600	\$ 12,600	\$ 12,600	\$ 12,600	\$ 250	\$ 250	\$ 250	\$ 250
Admin Fee (GF 1829)												
PF Tech District				\$ 32,000								
Downtown District				\$ 32,000								
Pleasant View District			\$ -	\$ 32,000								
Income Total	\$ 17,131	\$ 17,000	\$ 16,600	\$ 112,600	\$ 10,000	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,050	\$ 5,000	\$ 4,050	\$ 4,050
Expenses												
Operations												
Contract Services	\$ 17,500	\$ 1,500	\$ 1,500	\$ 11,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ -
Legal Advertising	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ 100	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,400	\$ -	\$ -	\$ -	\$ -	\$ 200
General Administrative Expenses	\$ 9,170	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Expense Total	\$ 26,670	\$ 10,500	\$ 10,500	\$ 20,600	\$ 10,500	\$ 13,000	\$ 14,900	\$ 11,200	\$ 11,000	\$ 11,000	\$ 27,100	\$ 13,700
NET CASH FLOW FOR PERIOD	\$ (9,539)	\$ 6,500	\$ 6,100	\$ 92,000	\$ (500)	\$ (8,750)	\$ (10,650)	\$ (6,950)	\$ (6,950)	\$ (6,000)	\$ (23,050)	\$ (9,650)
CASH BALANCE	\$ 1,398,105	\$ 1,404,605	\$ 1,410,705	\$ 1,502,705	\$ 1,502,205	\$ 1,493,455	\$ 1,482,805	\$ 1,475,855	\$ 1,468,905	\$ 1,462,905	\$ 1,439,855	\$ 1,430,205

FY27 (cont.)						FY28						
	May '27	Jun '27	Jul '27	Aug '27	Sep '27	Oct '27	Nov '27	Dec '27	Jan '28	Feb '28	Mar '28	Apr '28
Cash @ Beginning of Period	\$ 1,430,205	\$ 1,423,055	\$ 1,415,905	\$ 1,408,755	\$ 1,453,955	\$ 1,446,405	\$ 1,436,355	\$ 1,424,105	\$ 1,415,855	\$ 1,391,105	\$ 1,383,805	\$ 1,375,455
Income												
Interest												
LGIP-1829 (GF)	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
LGIP-1910 (Cap. Imp.)	\$ 250	\$ 250	\$ 250	\$ 1,200	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 1,200	\$ 250	\$ 250
Admin Fee (GF 1829)												
PF Tech District				\$ 32,000								
Downtown District				\$ 32,000								
Pleasant View District				\$ -								
Income Total	\$ 3,850	\$ 3,850	\$ 3,850	\$ 68,800	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,450	\$ 3,250	\$ 4,200	\$ 3,250	\$ 3,250
Expenses												
Operations												
Contract Services	\$ 1,500	\$ 1,500	\$ 1,500	\$ 14,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,500	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ 100	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,700	\$ -	\$ -	\$ -	\$ -	\$ 200
General Administrative Expenses	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Expense Total	\$ 11,000	\$ 11,000	\$ 11,000	\$ 23,600	\$ 11,000	\$ 13,500	\$ 15,700	\$ 11,700	\$ 28,000	\$ 11,500	\$ 11,600	\$ 14,200
NET CASH FLOW FOR PERIOD	\$ (7,150)	\$ (7,150)	\$ (7,150)	\$ 45,200	\$ (7,550)	\$ (10,050)	\$ (12,250)	\$ (8,250)	\$ (24,750)	\$ (7,300)	\$ (8,350)	\$ (10,950)
CASH BALANCE	\$ 1,423,055	\$ 1,415,905	\$ 1,408,755	\$ 1,453,955	\$ 1,446,405	\$ 1,436,355	\$ 1,424,105	\$ 1,415,855	\$ 1,391,105	\$ 1,383,805	\$ 1,375,455	\$ 1,364,505

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041			
	ACTUAL	ACTUAL	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.	EST.			
Operating Expenses																					
Bank Fees																					
Accounting Fees																					
Audit	10,290	12,770	15,000	15,500	16,000	16,500	18,000	19,000	20,000	21,000	22,000	23,000	24,000	25,000	26,000	27,000	28,000	29,000	Audit		
Legal Advertising	317	279	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	Budget Hearing/Annual Report/Misc	
Employee Wages *	67,669	70,754	72,877	75,063	77,315	79,634	82,023	84,484	87,018	89,629	92,318	95,087	97,940	100,878	103,905	107,022	110,232	113,539	Loaded Wages		
Health Benefit	7,246	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	Empl. Health Expense Benefit	
Engineering Services	4,000	0	13,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	Misc. project engineering services and proponent reviews	
Legal Fees *	5,650	10,850	12,500	13,125	13,781	14,470	15,194	15,954	16,751	17,589	18,468	19,392	20,361	21,379	22,448	23,571	24,749	25,987	27,287	General legal fees for URA work (Districts, City MOU's)	
Other Contract Services	0	78	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	City (Eng & acct), facilitator & misc. outside (records destruction)	
Insurance	3,676	4,644	4,446	4,668	4,902	5,147	5,404	5,674	5,958	6,256	6,569	6,897	7,242	7,604	7,984	8,384	8,803	9,243	9,703	ICRMP & State Ins. Fund	
Marketing and Education	0	686	300	300	300	300	300	300	300	300	0	0	0	0	0	0	0	0	0	Brochures for Legislators/Economic Development Report	
Dues & Memberships	800	850	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	Chamber/IAC	
Computer Repair & Maintenance	0	0	330	330	330	330	330	330	330	330	330	330	330	330	330	330	330	330	330	Computer Repair and Systems configuration	
Computer Software	1,267	1,774	1,784	1,873	1,967	2,065	2,168	2,277	2,391	2,510	2,636	2,768	2,906	3,051	3,204	3,364	3,532	3,709	3,897	QB Updates (Desktop & Payroll)	
Office Equipment	1,514	240	0	3,000	0	0	0	1,500	0	0	0	3,000	0	0	0	0	0	0	0	Tech (PCs, Printer/Copier/Scanner)	
Office Supplies	218	88	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	Misc. supplies	
Postage, Mailing Service	66	73	78	78	78	85	85	85	85	85	90	90	90	90	90	90	90	90	90	Standard postage costs	
Printing and Copying	250	192	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	Business cards - promotional brochures - meeting collateral-Awards	
Rent, Parking, Utilities	7,990	7,990	7,990	7,990	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,900	8,900	8,900	8,900	8,900	8,900	8,900	8,900	8,900	Yearly Rent due in October
Telephone, Telecommunications	384	800	800	800	850	850	850	850	900	900	900	900	900	900	900	900	900	900	900	900	Agency Phone
Meetings	146	290	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	Committees, Chamber, INP, AIC, Legal Lunch
Website Design, Hosting & Maint	350	400	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	Web Site Domain, Hosting, Updates
Contingency *	300	1,930	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	Contingency
Expenses Total	112,133	123,088	146,355	149,977	151,273	155,132	160,105	166,204	169,483	174,549	179,261	187,814	190,119	195,583	201,211	207,010	212,987	219,148	3,101,430		
Admin Fees	61,030	74,425	50,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000	64,000		
Interest Income - LGIP1829 (3.5%)	63,493	54,522	47,967	46,772	45,557	44,254	42,771	41,062	39,080	36,913	34,493	31,824	28,762	25,512	21,957	18,028	13,758	9,025			
Interest Income - LGIP1910	82,562	90,371	52,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	3,000	3,000				Projected Interest	
Income Total	207,085	219,318	150,467	115,272	114,057	112,754	111,271	109,562	107,580	105,413	102,993	100,324	97,262	94,012	88,957	85,028	77,758	73,025	2,072,137		
<i>*Pleasant View URD Adjustment</i>			<i>(38265.10)</i>																		
Budget to Fund from Gen. Fund (1829)	\$ 94,952	\$ 96,230	\$ (34,153)	\$ (34,706)	\$ (37,216)	\$ (42,377)	\$ (48,834)	\$ (56,642)	\$ (61,904)	\$ (69,136)	\$ (76,268)	\$ (87,490)	\$ (92,858)	\$ (101,571)	\$ (112,254)	\$ (121,982)	\$ (135,228)	\$ (146,122)	\$ (1,067,559)	General Fund Transfer	
General Fund (1829) Balance @ 9/30	\$ 1,296,289	\$ 1,370,485	\$ 1,336,332	\$ 1,301,626	\$ 1,264,411	\$ 1,222,034	\$ 1,173,200	\$ 1,116,558	\$ 1,054,654	\$ 985,518	\$ 909,251	\$ 821,761	\$ 728,903	\$ 627,332	\$ 515,077	\$ 393,095	\$ 257,867	\$ 111,744			
* Pleasant View Adjust to account for Admin Fee transfers beginning 8/2022 and continuing 8/2023 & 8/2024 for total of \$75,000 from LGIP-1910 to LGIP-1829. Tax increment received in Pleasant View as of 9/30/2025 = \$36,734.9. Difference of \$38,265.10 should transfer back to LGIP-1910 from LGIP-1829.																					



Post Falls Urban Renewal Agency

FY2027 Budget Timeline/Process

- May 21, 2026 Communications, Property & Personnel Committee – met to discuss property and personnel matters related to the FY2027 budget. Recommendations to be presented to the Finance & Policy Committee.
- June 18, 2026 Finance & Policy Committee – meet to discuss and review the proposed budget. Any recommended changes in the budget from the Finance Committee discussion will be rolled up into the budget by staff and incorporated into the Budget Workshop discussion. Determine FY27 Budget Workshop meeting date (July 7, 2026)
- July 7(?), 2026 Commission Workshop – **FY 2027 Budget Workshop** – Len (?) will lead the Budget Workshop and present the FY 2027 Budget. **Tentative approval of the proposed budget for publication is required.**
- August 6 & 13 Legal advertisement published for the Workshop/Budget Hearing to be held 8/20/26
- August 20, 2025 Commission Meeting
Budget Hearing – Present the FY 2027 Budget
Resolution approving the FY 2027 Budget

3-Year Operations Budget, Actual FY Expenses & Proposed FY

Agency Operating Expenses	FY 2023		FY 2024		FY 2025		FY 2026		FY 2027 (Proposed)	
	Approved Budget	Actual	Approved Budget	Actual	Approved Budget	Actual	Approved Budget	To Date (6/18)	Proposed Budget	Notes
Audit	\$ 7,700	\$ 8,750	\$ 8,750	\$ 10,290	\$ 12,500	\$ 12,770	\$ 15,000	\$ 15,000	\$ 15,500	Per engagement letter
Legal Advertising	\$ 900	\$ 498	\$ 900	\$ 316	\$ 900	\$ 279	\$ 900	\$ 57	\$ 900	Budget Hrg, Annual Report, etc.
CPP Employee Wages	\$ 54,599	\$ 55,240	\$ 57,330	\$ 57,330	\$ 59,046	\$ 59,169	\$ 61,994	\$ 46,495	\$ 66,000	Employer paid employee wages (CPP recommendation)
CPP FICA	\$ 4,177	\$ 4,360	\$ 4,386	\$ 4,385	\$ 4,517	\$ 4,526	\$ 4,742	\$ 3,556	\$ 5,049	Employer paid SS & Medicare
CPP SUTA	\$ 113	\$ 100	\$ 120	\$ 139	\$ 166	\$ 129	\$ 140	\$ 89	\$ 138	Employer paid Unemployment Taxes
CPP PERSI	\$ 6,519	\$ 6,984	\$ 6,408	\$ 6,484	\$ 7,062	\$ 7,092	\$ 7,415	\$ 5,561	\$ 7,894	Employer paid PERSI @11.96%
CPP Health Benefit			\$ 8,400	\$ 7,246	\$ 8,400	\$ 8,400	\$ 8,400	\$ 6,300	\$ 8,400	Employer paid Health Benefit
Engineering Services	\$ 9,600	\$ 6,400	\$ 9,600	\$ 4,000	\$ 9,600	\$ -	\$ 13,000	\$ 7,300	\$ 17,500	Project Engineering Services-3 submittals(\$10K,\$4.3K,\$3.2K)
Contract Legal Services	\$ 25,000	\$ 9,975	\$ 25,000	\$ 5,650	\$ 25,000	\$ 10,850	\$ 25,000	\$ 6,537	\$ 25,000	General legal fees for URA work
Other Contract Services	\$ 1,100	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 78	\$ 21,000	\$ 17,500	\$ 1,000	City - engineer & accounting, facilitator & Misc outside
Insurance	\$ 3,257	\$ 2,988	\$ 3,713	\$ 4,375	\$ 4,375	\$ 4,441	\$ 4,636	\$ 201	\$ 4,750	ICRMP (\$4535), SIF (\$215 Est.)
Marketing and Education	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 686	\$ 300	\$ -	\$ 300	PR Materials
Dues and Memberships	\$ 800	\$ 1,350	\$ 800	\$ 850	\$ 850	\$ 850	\$ 900	\$ 900	\$ 900	PF Chamber, IAC
Computer Repair and Maintenance	\$ 585	\$ 480	\$ 585	\$ -	\$ 330	\$ -	\$ 330	\$ 138	\$ 330	Computer repair & systems/network configuration
CPP Computer Software	\$ 623	\$ 779	\$ 829	\$ 1,267	\$ 1,272	\$ 1,774	\$ 1,784	\$ 1,787	\$ 2,200	QB Desktop&Payroll Annual License; MSOffice, Adobe (PC)
CPP Office Equipment	\$ -	\$ -	\$ 1,900	\$ 1,514	\$ 300	\$ 240	\$ -	\$ -	\$ 3,000	Multifunction P/C/S; Laptop PC Replacement
Office Supplies	\$ 375	\$ 324	\$ 375	\$ 218	\$ 425	\$ 88	\$ 425	\$ 172	\$ 425	Misc. office supplies
Postage & Shipping	\$ 60	\$ 75	\$ 63	\$ 66	\$ 73	\$ 73	\$ 78	\$ -	\$ 82	Standard postage costs (1-roll stamps)
Printing & Copying	\$ 300	\$ 252	\$ 300	\$ 250	\$ 300	\$ 192	\$ 300	\$ 209	\$ 300	Copies, Business Cards, Brochures, meeting materials
Rent - Space & Equipment	\$ 7,990	\$ 7,990	\$ 7,990	\$ 7,990	\$ 7,990	\$ 7,990	\$ 7,990	\$ 7,990	\$ 7,990	Per *Lease (thru Sept. 30, 2027) *Pending Addendum
Telephone and Internet	\$ 850	\$ 767	\$ 320	\$ 384	\$ 240	\$ 800	\$ 800	\$ 799	\$ 800	Phone (\$200/yr), Internet service (\$600/yr thru FY27)
Meetings	\$ 240	\$ 325	\$ 240	\$ 145	\$ 390	\$ 290	\$ 390	\$ 152	\$ 390	Monthly meetings: Committees, Chamber, INP, AIC
Website Design, Hosting and Maint.	\$ 1,250	\$ 2,929	\$ 1,250	\$ 350	\$ 1,250	\$ 400	\$ 800	\$ 148	\$ 650	Hosting(\$150)+Domain(\$50)+Maintenance(3@150=\$450)
Contingency	\$ 5,000	\$ -	\$ 5,000	\$ 300	\$ 5,000	\$ 1,930	\$ 5,000	\$ -	\$ 5,000	Contingency
General Fund Carryover	\$ 75,048		\$ -		\$ -		\$ -		\$ -	Carryover resulting from UR Admin. Fees
Total	\$ 206,087	\$ 110,566	\$ 145,259	\$ 113,549	\$ 153,986	\$ 123,047	\$ 181,324	\$ 120,891	\$ 174,498	
Total Less GF Carryover	\$ 131,039	\$ 110,566	\$ 145,259	\$ 113,549	\$ 153,986	\$ 123,047	\$ 181,324	\$ 120,891	\$ 174,498	

\$ 20,473 \$ 31,710 \$ 30,939

2027 PROPOSED OPERATING BUDGET - PFURA Finance & Policy Committee Review

	Actual FY 2025	Approved Budget FY 2026	Proposed Budget FY 2027	
REVENUES:				
Tax Increment				
Post Falls Technology District	\$ 1,247,707	\$ 1,473,077	\$ 1,791,740	
Downtown District	\$ 918,347	\$ 928,281	\$ 1,014,625	
Pleasant View District	\$ 24,478	\$ 9,964	\$ 32,031	
Other Income	\$ -	\$-	\$ -	
Transfer from General Fund	\$ -	\$ 90,574	\$ 29,498	Transfer out of General Fund to cover budgeted Oper. Expenses
Interest Income	\$ 164,399	\$ 40,750	\$ 49,000	
TOTAL REVENUES:	\$ 2,354,931	\$ 2,542,646	\$ 2,916,894	
Carryover (Post Falls Technology)	\$ 2,930,990	\$ 2,924,752	\$ -	
Carryover (Downtown)	\$ 137,511	\$ 131,950	\$ 197,500	
Carryover (Pleasant View)	\$ -	\$ -	\$ -	
TOTAL FUNDS	\$ 5,423,432	\$ 5,599,348	\$ 3,114,394	
EXPENDITURES:				
Proponent Reimbursement				
Post Falls Technology District	\$ -	\$ 1,448,077	\$ 1,759,740	
Downtown District	\$ 779,208	\$ 903,281	\$ 982,625	
Pleasant View District	\$ -	\$ 9,964	\$ 31	
Debt Repayment	\$ -	\$ -	\$ -	
Interest Expense	\$ -	\$ -	\$ -	
Sub-Total Proponent	\$ 779,208	\$ 2,361,322	\$ 2,742,396	
Agency Operating Expenses				
Audit	\$ 12,770	\$ 15,000	\$ 15,500	Year end Agency Audit/W-2 reporting, per engagement letter
Legal Advertising	\$ 279	\$ 900	\$ 900	Budget Hearing/Annual Report/Misc
CPP Employee Wages	\$ 59,169	\$ 61,994	\$ 66,000	ED - per CPP Committee recommendation
CPP FICA	\$ 4,526	\$ 4,742	\$ 5,049	Employer paid SS & Medicare
CPP SUTA	\$ 129	\$ 140	\$ 138	Employer paid Unemployment Tax
CPP PERSI	\$ 7,092	\$ 7,415	\$ 7,894	Employer paid PERSI contribution
CPP Health Benefit	\$ 8,400	\$ 8,400	\$ 8,400	Employer paid health benefit
Engineering Services	\$ -	\$ 13,000	\$ 17,500	Misc. project engineering services and proponent reviews (Tech Park/Downtown)
Contract Legal Services	\$ 10,850	\$ 25,000	\$ 25,000	General legal fees for URA work
Other Contract Services	\$ 78	\$ 21,000	\$ 1,000	City - engineer & accounting, facilitator & misc. outside (records destruction)
Insurance	\$ 4,441	\$ 4,636	\$ 4,750	ICRMP (\$4535) & State Ins. Fund (\$215 est.)
Marketing and Education	\$ 686	\$ 300	\$ 300	Brochures, PR and education materials
Dues and Memberships	\$ 850	\$ 900	\$ 900	Chamber@\$350; AIC@\$550
Computer Repair and Maintenance	\$ -	\$ 330	\$ 330	Computer Repair and Systems configuration
CPP Computer Software	\$ 1,774	\$ 1,784	\$ 2,200	QB Desktop & Payroll Annual Licenses, monthly usage fee
CPP Office Equipment	\$ 240	\$-	\$ 3,000	Office equipment, computer hardware (Laptop & Multi-Function Printer/Scanner/Copier)
Office Supplies	\$ 88	\$ 425	\$ 425	Misc. supplies
Postage & Shipping	\$ 73	\$ 78	\$ 82	Standard postage costs (roll of U.S.P.S stamps)
Printing & Copying	\$ 192	\$ 300	\$ 300	Copies / Business cards
Rent - Space & Equipment	\$ 7,990	\$ 7,990	\$ 7,990	Yearly Office Rent (due in October)
Telephone and Internet	\$ 800	\$ 800	\$ 800	Agency/Office Phone (\$200), Internet Service (\$600)
Meetings	\$ 290	\$ 390	\$ 390	Meetings & Workshops; Registration fees (Chamber, INP, AIC)
Website Design, Hosting and Maint.	\$ 400	\$ 800	\$ 650	Web Hosting@\$150/yr; Domain Registration @\$50/yr; Maintenance 3Hrs@150/hr
Contingency	\$ 1,930	\$ 5,000	\$ 5,000	Contingency for unanticipated expenses
General Fund Carryover	\$ 30,939	\$ -	\$ -	
Sub-Total Agency	\$ 153,986	\$ 181,324	\$ 174,498	
Total Expenditures	\$ 933,194	\$ 2,542,646	\$ 2,916,894	