Bank Activity Report — March 2025

Cash Section				
Checking: First Interstate				
Beginning Balance			$	470,625.04
Deposits	$	25,393.08		
Withdrawals	$	(484,591.25)		
Ending Balance			$	11,426.87
Outstanding Checks	$	(1,901.45)		
Account Balance			$	9,525.42
Idaho Central CU - Savings				
Beginning Balance			$	25.00
Interest				
Ending Balance			$	25.00
Investment Section				
LGIP General Fund 1829				
Beginning Balance			$	1,289,123.86
Contributions	$	13,709.99		
Withdrawals	$	(12,663.71)		
Ending Balance			$	1,290,170.14
Outstanding Transfer				
Account Balance			$	1,290,170.14
LGIP Capital Improvements 1910				
Beginning Balance			$	2,437,354.44
Contributions	$	21,986.04		
Withdrawals	$	(9,269.91)		
Ending Balance			$	2,450,070.57
Outstanding Transfer				
Account Balance			$	2,450,070.57
Total Funds All Accounts:			$	3,749,791.13

March 2025

	Interest
State Pool - LGIP 1910	$ 9,156.56
Total	**$ 9,156.56**

CIP Interest Transfers

Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of March 31, 2025

	Mar 31, 25	
ASSETS		
Current Assets		
Checking/Savings		
First Interstate Bank- Checking		9,525.42
LGIP1829-General Fund		1,290,170.14
LGIP1910-Capital Improvements		2,450,070.57
Savings - Idaho Central CU		25.00
Total Checking/Savings		3,749,791.13
Other Current Assets		
Accounts Receivable - Taxes		27,706.00
FMV - State Investment Pool		7,698.00
Interest Receivable		12,534.00
Prepaid Insurance		4,243.00
Total Other Current Assets		52,181.00
Total Current Assets		3,801,972.13
TOTAL ASSETS		**3,801,972.13**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Vacation Payable		3,185.88
24000 · Payroll Liabilities		
ID- Unemployment Payable	-0.03	
24000 · Payroll Liabilities - Other	3,235.59	
Total 24000 · Payroll Liabilities		3,235.56
Total Other Current Liabilities		6,421.44
Total Current Liabilities		6,421.44
Total Liabilities		6,421.44
Equity		
Committed Fund Balance		1,349,484.00
Nonspendable Fund Balance		3,544.00
32000 · Unrestricted Net Assets		1,651,268.40
Net Income		791,254.29
Total Equity		3,795,550.69
TOTAL LIABILITIES & EQUITY		**3,801,972.13**

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Accrual Basis

Post Falls Urban Renewal Agency - In-House
Profit & Loss
March 2025

	Mar 25	Oct '24 - Mar 25
Ordinary Income/Expense		
Income		
Downtown District	6,224.99	541,207.24
Interest	13,723.23	74,775.25
Pleasant View District	0.00	12,527.41
Post Falls Technology District	6,491.14	694,626.19
Total Income	26,439.36	1,323,136.09
Gross Profit	26,439.36	1,323,136.09
Expense		
Audit	4,663.75	12,770.00
Computer Software	7.00	40.00
Contingency	0.00	1,929.50
District Payments	0.00	459,789.56
Marketing & Education Materials	0.00	308.70
Meetings	0.00	190.00
Office Equipment	0.00	144.15
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	1,281.25	6,287.50
62890 · Rent	0.00	7,990.00
65030 · Printing and Copying	31.38	132.67
65040 · Office Supplies	38.60	38.60
65050 · Telephone, Telecommunications	0.00	800.40
65110 · Advertising & Legal Notices	25.71	66.35
65120 · Insurance	0.00	198.00
65150 · Dues & Memberships	0.00	550.00
66000 · Payroll Expenses	6,819.03	40,296.42
Total Expense	12,866.72	531,881.80
Net Ordinary Income	13,572.64	791,254.29
Net Income	**13,572.64**	**791,254.29**

Fund Reconciliation: 3/31/2025

QB

First Interstate - Checking	**GF**	$	9,525.42		
LGIP - 1829	**GF**	$	1,290,170.14		
LGIP - 1910	**CIP**	$	2,450,070.57		
Savings - Idaho Central CU	**GF**	$	25.00		
Total				**$**	**3,749,791.13**

FUNDS

General Fund	**GF**	$	1,299,720.56		
Capital Improvement Fund	**CIP**	$	2,450,070.57		
Total				**$**	**3,749,791.13**

C.I. Fund Allocation:

Pleasant View	$	(50,162.27)
Downtown	$	82,454.58
PF Technology	$	2,417,778.26
	$	2,450,070.57

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

		Pleasant View	Downtown	PF Tech Dist.	Total
Termination Date		*2041*	*2041*	*2038*	
	Sep-24	-	1,036.90	-	1,036.90
	Oct-24	-	24,152.24	734.64	24,886.88
	Nov-24	-	2,632.73	186.32	2,819.05
	*Dec-24	-	9,752.23	9,958.71	19,710.94
	Jan-25	5,354.31	331,566.58	644,594.12	981,515.01
Reimbursement	Feb-25	7,173.10	166,878.47	32,661.26	206,712.83
	Mar-25	-	6,224.99	6,491.14	12,716.13
	Apr-25				-
	May-25				-
	Jun-25				-
	Jul-25				-
	Aug-25				-
	Sep-25				-
Total YTD		**12,527.41**	**542,244.14**	**694,626.19**	**1,249,397.74**
Approved Obligation		-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 3/31/25		-	4,527,030.17	-	4,527,030.17
Carry over @ 3/31/25		(50,162.27)	82,454.58	2,417,778.26	2,450,070.57

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October 2024 through March 2025

	Oct '24 - Mar 25 6-Month Actual	2024-25 Total Budget	2024-25 Balance	% of 12-Month Budget
Expense				
Audit	12,770.00	12,500.00	270.00	102.16%
Bank Charges	0.00	0.00	0.00	0.0%
Computer Software	40.00	1,272.00	-1,232.00	3.15%
Contract Employees	0.00	1,000.00	-1,000.00	0.0%
Engineering Services	0.00	9,600.00	-9,600.00	0.0%
Marketing & Education Materials	308.70	3,000.00	-2,691.30	10.29%
Meetings	190.00	390.00	-200.00	48.72%
Office Equipment	144.15	300.00	-155.85	48.05%
Website Design, Hosting & Maint	349.95	1,250.00	-900.05	28.0%
62140 · Legal Fees	6,287.50	25,000.00	-18,712.50	25.15%
62840 · Computer Repair & Maintenance	0.00	330.00	-330.00	0.0%
62890 · Rent	7,990.00	7,990.00	0.00	100.0%
65020 · Postage, Mailing Service	0.00	73.00	-73.00	0.0%
65030 · Printing and Copying	132.67	300.00	-167.33	44.22%
65040 · Office Supplies	38.60	425.00	-386.40	9.08%
65050 · Telephone, Telecommunications	800.40	240.00	560.40	333.5%
65110 · Advertising & Legal Notices	66.35	900.00	-833.65	7.37%
65120 · Insurance	198.00	4,375.00	-4,177.00	4.53%
65150 · Dues & Memberships	550.00	850.00	-300.00	64.71%
66000 · Payroll Expenses	39,548.01	79,190.88	-39,642.87	49.94%
Contingency	1,929.50	5,000.00	-3,070.50	38.59%
Total Expense	71,343.83	153,985.88	-82,642.05	46.33%