

Bank Activity Report

January 2025

Cash Section

Checking: First Interstate

Beginning Balance		\$	10,825.68
Deposits	\$	988,934.86	
Withdrawals	\$	(988,941.76)	
Ending Balance		\$	10,818.78
Outstanding Checks	\$	(1,317.84)	
Account Balance		\$	9,500.94

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	1,283,347.93
Contributions	\$	11,968.48	
Withdrawals	\$	(7,392.24)	
Ending Balance		\$	1,287,924.17
Outstanding Transfer			
Account Balance		\$	1,287,924.17

LGIP Capital Improvements 1910

Beginning Balance		\$	1,708,916.16
Contributions	\$	988,339.06	
Withdrawals	\$	(6,824.05)	
Ending Balance		\$	2,690,431.17
Outstanding Transfer			
Account Balance		\$	2,690,431.17

Total Funds All Accounts: \$ 3,987,881.28

January 2025

	Interest
State Pool - LGIP 1910	\$ 7,068.27
Total	<u>\$ 7,068.27</u>

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Accrual Basis

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First Interstate Bank- Checking	9,500.94
LGIP1829-General Fund	1,287,924.17
LGIP1910-Capital Improvements	2,690,431.17
Savings - Idaho Central CU	25.00
Total Checking/Savings	3,987,881.28
Other Current Assets	
Accounts Receivable - Taxes	27,706.00
FMV - State Investment Pool	7,698.00
Interest Receivable	12,534.00
Prepaid Insurance	4,243.00
Total Other Current Assets	52,181.00
Total Current Assets	4,040,062.28
TOTAL ASSETS	4,040,062.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Vacation Payable	2,735.58
24000 · Payroll Liabilities	
ID- Unemployment Payable	13.80
24000 · Payroll Liabilities - Other	3,235.59
Total 24000 · Payroll Liabilities	3,249.39
Total Other Current Liabilities	5,984.97
Total Current Liabilities	5,984.97
Total Liabilities	5,984.97
Equity	
Committed Fund Balance	1,349,484.00
Nonspendable Fund Balance	3,544.00
32000 · Unrestricted Net Assets	1,651,268.40
Net Income	1,029,780.91
Total Equity	4,034,077.31
TOTAL LIABILITIES & EQUITY	4,040,062.28

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Accrual Basis

Post Falls Urban Renewal Agency - In-House

Profit & Loss

January 2025

	Jan 25	Oct '24 - Jan 25
Ordinary Income/Expense		
Income		
Downtown District	331,566.58	368,103.78
Interest	11,996.09	49,021.42
Pleasant View District	5,354.31	5,354.31
Post Falls Technology District	644,594.12	655,473.79
Total Income	993,511.10	1,077,953.30
Gross Profit	993,511.10	1,077,953.30
Expense		
Audit	0.00	8,106.25
Computer Software	7.00	26.00
Marketing & Education Materials	0.00	308.70
Meetings	0.00	165.00
Office Equipment	0.00	144.15
Website Design, Hosting & Maint	0.00	349.95
62140 · Legal Fees	812.50	2,975.00
62890 · Rent	0.00	7,990.00
65030 · Printing and Copying	8.15	95.81
65050 · Telephone, Telecommunications	0.00	800.40
65150 · Dues & Memberships	0.00	550.00
66000 · Payroll Expenses	6,128.12	26,661.13
Total Expense	6,955.77	48,172.39
Net Ordinary Income	986,555.33	1,029,780.91
Net Income	986,555.33	1,029,780.91

Fund Reconciliation:

1/31/2025

QB

First Interstate - Checking	GF	\$	9,500.94	
LGIP - 1829	GF	\$	1,287,924.17	
LGIP - 1910	CIP	\$	2,690,431.17	
Savings - Idaho Central CU	GF	\$	25.00	
Total				\$ 3,987,881.28

FUNDS

General Fund	GF	\$	1,297,450.11	
Capital Improvement Fund	CIP	\$	2,690,431.17	
Total				\$ 3,987,881.28

C.I. Fund Allocation:

Pleasant View	\$	(57,335.37)
Downtown	\$	369,140.68
PF Technology	\$	2,378,625.86
	\$	2,690,431.17

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

	<u>Pleasant View</u>	<u>Downtown</u>	<u>PF Tech Dist.</u>	<u>Total</u>
<i>Termination Date</i>	<i>2041</i>	<i>2041</i>	<i>2038</i>	
Sep-24	-	1,036.90	-	1,036.90
Oct-24	-	24,152.24	734.64	24,886.88
Nov-24	-	2,632.73	186.32	2,819.05
*Dec-24	-	9,752.23	9,958.71	19,710.94
Jan-25	5,354.31	331,566.58	644,594.12	981,515.01
Feb-25				-
Mar-25				-
Apr-25				-
May-25				-
Jun-25				-
Jul-25				-
Aug-25				-
Sep-25				-
Total YTD	5,354.31	369,140.68	655,473.79	1,029,968.78

Approved Obligation	-	6,035,511.02	-	6,035,511.02
Obligation Balance @ 12/31/24	-	4,986,819.73	-	4,986,819.73
Carry over @ 12/31/24	(62,689.68)	37,574.10	1,734,031.74	1,708,916.16