

Bank Activity Report

September 2018

Cash Section

Checking: Comm.1st

Beginning Balance		\$	122,027.14
Deposits	\$	14,200.10	
Withdrawals	\$	(125,176.82)	
Ending Balance		\$	11,050.42
Deposits in Transit			
Outstanding Checks	\$	(3,467.83)	
Account Balance		\$	7,582.59

Money Market: Comm.1st

Beginning Balance		\$	45,082.92
Deposits	\$	5.56	
Withdrawals	\$	-	
Ending Balance		\$	45,088.48
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,088.48

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	551,976.40
Contributions	\$	7,714.47	
Withdrawals	\$	(8,653.89)	
Ending Balance		\$	551,036.98
Outstanding Transfer			
Account Balance		\$	551,036.98

LGIP Capital Improvements 1910

Beginning Balance		\$	2,062,206.93
Contributions	\$	11,466.87	
Withdrawals	\$	(6,796.61)	
Ending Balance		\$	2,066,877.19

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 248,191.93	3/29/2019
Idaho Central Credit Union	1.75%	\$ 248,966.18	10/28/2018
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 346,517.44	11/2/2018

Total Funds All Accounts:

\$ 3,764,285.79

September

	Interest
State Pool - LGIP 1910	\$ 5,921.01
CD - Spokane Teachers Credit Union	\$ 336.13
CD - Idaho Central Credit Union	\$ -
CD- Potlatch Federal Credit Union	\$ -
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 6,257.14</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

10/03/18

As of September 30, 2018

Accrual Basis

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
WTB - Loan Reserve - CD	250,000.00
CD Idaho Central CU	248,966.18
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,088.48
Community 1st Bank - Checking	7,582.59
WTB - Loan Reserve - CDARS	346,517.44
CD Spokane Teachers Cr Union	248,191.93
LGIP1829-General Fund	551,036.98
LGIP1910-Capital Improvements	2,066,877.19
Total Checking/Savings	3,764,285.79
Other Current Assets	
Prepaid Insurance	1,942.06
Accounts Receivable - Taxes	257,542.65
Interest Receivable	3,940.00
Total Other Current Assets	263,424.71
Total Current Assets	4,027,710.50
TOTAL ASSETS	4,027,710.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	3,666.86
Deferred Increment Revenue	234,575.29
Payroll Liabilities	1,706.59
Total Other Current Liabilities	1,989,948.74
Total Current Liabilities	1,989,948.74
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,478,519.06
Total Proponent Reimbursement Balance	2,478,519.06
Total Long Term Liabilities	2,478,519.06
Total Liabilities	4,468,467.80
Equity	
Restricted Fund Balance	756,312.75
Nonspendable Fund Balance	1,942.06
Allowance for Long Term Debt	-4,228,519.06
Fund Balance - Special Revenue	2,352,878.00
Fund Balance - General Fund	502,030.51
Net Income	174,598.44
Total Equity	-440,757.30
TOTAL LIABILITIES & EQUITY	4,027,710.50

Post Falls Urban Renewal Agency - In-House

Profit & Loss

September 2018

	Sep 18	Oct '17 - Sep 18
Ordinary Income/Expense		
Income		
Interest	7,180.91	54,026.63
Center Point District	3,477.84	849,062.83
City Center	0.00	519,357.30
East Post Falls District	2,068.02	2,999,475.67
Expo	0.00	314,431.13
West Seltice II	0.00	259,933.05
Miscellaneous Income	0.00	112,000.00
Program Income	0.00	15,000.00
Total Income	12,726.77	5,123,286.61
Gross Profit	12,726.77	5,123,286.61
Expense		
Computer Software	0.00	376.19
Meetings	0.00	231.70
Audit	0.00	6,750.00
Advertising & Legal Notices	0.00	303.17
District Payments	0.00	4,850,460.94
Engineering Services	0.00	5,800.00
Legal Fees	1,275.00	13,450.00
Insurance	2,078.00	2,224.00
Dues & Memberships	0.00	670.00
Office Equipment	0.00	117.08
Office Supplies	0.00	285.99
Postage, Mailing Service	0.00	142.50
Printing and Copying	13.85	116.11
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	963.75
Mileage Reimburse	0.00	33.90
Website Design, Hosting & Maint	0.00	300.00
Payroll Expenses	5,002.21	58,722.84
Total Expense	8,369.06	4,948,688.17
Net Ordinary Income	4,357.71	174,598.44
Net Income	4,357.71	174,598.44

Fund Reconciliation:

9/30/2018

QB

WTB - Loan Reserve - CD	\$	250,000.00
CD Idaho Central CU	\$	248,966.18
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,088.48
Community 1st - Checking	\$	7,582.59
WTB - Loan Reserve - CDARS	\$	346,517.44
STCU - CD	\$	248,191.93
LGIP - 1829	\$	551,036.98
LGIP - 1910	\$	2,066,877.19

Total**\$ 3,764,285.79****FUNDS**

General Fund	\$	609,990.19
Capital Improvement Fund	\$	2,557,778.16
WTB - Loan Reserve (EPF)	\$	596,517.44

Total**\$ 3,764,285.79**

C.I. Fund Allocation:

CP-The Pointe	\$	3,477.84
CP-Pointe Apartments	\$	36,613.76
Expo	\$	540,931.84
W. Seltice II	\$	-
EPF-Tullamore	\$	0.00
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,976,754.72
City Center	\$	-
	\$	<u>2,557,778.16</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	City Center	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments		2018	South/Central				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-17	-	-	291.97	115.57	-	-	-	-	407.54
Oct-17	-	-	1,964.01	16,674.30	267.11	-	-	-	18,905.42
Nov-17	-	-	2,118.85	7,259.22	15,650.89	-	49,870.97	2,177.02	77,076.95
Dec-17	17,348.23	-	98,226.03	359,360.57	12,641.12	-	8,151.02	1,309.63	497,036.60
Jan-18	363,544.72	11,883.01	212,948.70	669,785.79	305,736.30	13,595.65	156,083.51	95,096.09	1,828,673.77
Reimbursements	Feb-18	-	13,871.04	139,482.14	10,652.24	-	4,403.15	-	168,408.57
	Mar-18	-	1,495.50	19,954.71	9,922.60	-	6,973.43	2,546.90	40,893.14
	Apr-18	1,889.87	17,331.67	32,411.06	45,034.51	-	-	36,340.52	142,544.03
	May-18	-	3,594.50	17,423.79	2,712.76	-	125.27	-	23,856.32
	Jun-18	1,908.82	-	11,544.09	114,606.46	-	3,814.57	-	138,416.78
	Jul-18	297,142.51	29,214.67	141,183.52	906,064.71	286,261.90	13,595.65	84,788.49	1,880,714.34
	Aug-18	105,321.49	-	-	14,645.99	-	-	220.72	120,188.20
	Sep-18	3,477.84	-	-	2,068.02	-	-	-	5,545.86
Total YTD	790,633.48	58,429.35	519,649.27	2,312,475.78	659,924.16	27,191.30	314,431.13	259,933.05	4,942,667.52
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	6,498,959.82	325,000.00	2,351,242.08	1,990,008.28	32,432,524.58
Obligation Balance @ 9/30/18	1,614,414.19		-	4,228,519.06	3,615,455.27	218,621.80	-	571,546.88	10,248,557.20
Carry over @ 9/30/18	3,477.84	36,613.76	-	1,976,754.72	-	-	540,931.84	-	2,557,778.16

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss Budget vs. Actual
 October 2017 through September 2018**

Expense	12 Month Actual	2017-18 Total Budget	\$ Over Budget	% of Budget
Computer Software	376.19	440.00	-63.81	85.5%
Meetings	231.70	240.00	-8.30	96.54%
Audit	6,750.00	6,750.00	0.00	100.0%
Advertising & Legal Notices	303.17	960.00	-656.83	31.58%
Engineering Services	5,800.00	4,500.00	1,300.00	128.89%
Legal Fees	13,450.00	25,000.00	-11,550.00	53.8%
Other Contract Services	0.00	600.00	-600.00	0.0%
Insurance	2,224.00	2,267.00	-43.00	98.1%
Marketing & Promotion	0.00	1,000.00	-1,000.00	0.0%
Dues & Memberships	670.00	670.00	0.00	100.0%
Computer Repair & Maintenance	0.00	600.00	-600.00	0.0%
Office Equipment	117.08	475.00	-357.92	24.65%
Office Supplies	285.99	375.00	-89.01	76.26%
Postage, Mailing Service	142.50	210.00	-67.50	67.86%
Printing and Copying	116.11	300.00	-183.89	38.7%
Rent	7,740.00	7,740.00	0.00	100.0%
Telephone, Telecommunications	963.75	1,164.00	-200.25	82.8%
Website Design, Hosting & Maint	300.00	300.00	0.00	100.0%
Mileage Reimburse	33.90	0.00	33.90	100.0%
Total Payroll Expenses	58,722.84	53,907.00	4,815.84	108.93%
Contingency	0.00	5,000.00	-5,000.00	0.0%
Total Expense	98,227.23	112,498.00	-14,270.77	87.32%