

Bank Activity Report

September 2017

Cash Section

Checking: Comm.1st

Beginning Balance		\$	384,932.66
Deposits	\$	8,666.93	
Withdrawals	\$	(380,913.83)	
Ending Balance		\$	12,685.76
Deposits in Transit			
Outstanding Checks	\$	(1,886.90)	
Account Balance		\$	10,798.86

Money Market: Comm.1st

Beginning Balance		\$	45,026.76
Deposits	\$	3.70	
Withdrawals	\$	-	
Ending Balance		\$	45,030.46
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,030.46

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Potlatch Federal CU - Savings

Beginning Balance		\$	35.03
Interest	\$	0.01	
Ending Balance		\$	35.04

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	475,319.00
Contributions	\$	3,375.79	
Withdrawals	\$	(8,258.78)	
Ending Balance		\$	470,436.01
Outstanding Transfer			
Account Balance		\$	470,436.01

LGIP Capital Improvements 1910

Beginning Balance		\$	1,609,105.36
Contributions	\$	2,953.10	
Withdrawals	\$	(2,985.35)	
Ending Balance		\$	1,609,073.11

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 249,118.25	3/29/2019
Idaho Central Credit Union	1.75%	\$ 247,879.90	10/28/2018
Potlatch Federal Credit Union	1.50%	\$ 200,734.79	5/25/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.15%	\$ 756,312.75	11/2/2017

Total Funds All Accounts:

\$ 3,589,444.17

September

	Interest
State Pool - LGIP 1910	\$ 2,545.56
CD - Spokane Teachers Credit Union	\$ 337.39
CD - Idaho Central Credit Union	\$ -
CD- Potlatch Federal Credit Union	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 2,882.95</u>

Post Falls Urban Renewal Agency - In-House

10/05/17

Balance Sheet

Accrual Basis

As of September 30, 2017

	Sep 30, 17
ASSETS	
Current Assets	
Checking/Savings	
CD Idaho Central CU	247,879.90
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,030.46
Community 1st Bank - Checking	10,798.86
WTB - Loan Reserve	756,312.75
Savings - Potlatch Federal CU	35.04
CD Potlatch Federal Credit Unio	200,734.79
CD Spokane Teachers Cr Union	249,118.25
LGIP1829-General Fund	470,436.01
LGIP1910-Capital Improvements	1,609,073.11
Total Checking/Savings	3,589,444.17
Other Current Assets	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
Total Other Current Assets	189,635.71
Total Current Assets	3,779,079.88
TOTAL ASSETS	3,779,079.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	2,927.39
Deferred Increment Revenue	174,263.29
Payroll Liabilities	2,003.59
Total Other Current Liabilities	1,929,194.27
Total Current Liabilities	1,929,194.27
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,225,601.97
Total Proponent Reimbursement Balance	4,225,601.97
Total Long Term Liabilities	4,225,601.97
Total Liabilities	6,154,796.24
Equity	
Allowance for Long Term Debt	-5,975,601.97
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	662,486.12
Net Income	1,012,294.52
Total Equity	-2,375,716.36
TOTAL LIABILITIES & EQUITY	3,779,079.88

Post Falls Urban Renewal Agency - In-House

10/05/17

Profit & Loss

Accrual Basis

September 2017

	Sep 17	Oct '16 - Sep 17
Ordinary Income/Expense		
Income		
Interest	3,277.71	29,466.18
Center Point District	0.00	808,160.11
City Center	291.97	480,854.85
East Post Falls District	115.57	2,725,926.08
Expo	0.00	317,984.70
West Seltice II	0.00	229,789.76
Miscellaneous Income	0.00	16,000.00
Total Income	3,685.25	4,608,181.68
Gross Profit	3,685.25	4,608,181.68
Expense		
Meetings	0.00	67.81
Bank Charges	0.00	5.00
Audit	0.00	7,250.00
Advertising & Legal Notices	241.62	626.23
District Payments	0.00	4,117,952.05
Legal Fees	375.00	25,200.00
Other Contract Services	0.00	35.00
Insurance	1,942.00	1,942.00
Dues & Memberships	0.00	670.00
Computer Repair & Maintenance	0.00	346.50
Office Equipment	131.52	1,732.52
Office Supplies	65.65	604.45
Postage, Mailing Service	0.00	135.53
Printing and Copying	0.00	56.64
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	1,063.73
Website Design, Hosting & Maint	0.00	255.34
Payroll Expenses	5,533.67	48,290.26
Total Expense	8,289.46	4,213,973.06
Net Ordinary Income	-4,604.21	394,208.62
Other Income/Expense		
Other Income		
Other Financing Sources - WTB	0.00	618,085.90
Total Other Income	0.00	618,085.90
Net Other Income	0.00	618,085.90
Net Income	-4,604.21	1,012,294.52

Fund Reconciliation:

9/30/2017

QB

CD Idaho Central CU	\$	247,879.90
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,030.46
Community 1st - Checking	\$	10,798.86
WTB - Loan Reserve	\$	756,312.75
Potlatch - Savings	\$	35.04
Potlatch - CD	\$	200,734.79
STCU - CD	\$	249,118.25
LGIP - 1829	\$	470,436.01
LGIP - 1910	\$	1,609,073.11

Total**\$ 3,589,444.17****FUNDS**

General Fund	\$	529,208.32
Capital Improvement Fund	\$	2,305,235.85
WTB - Loan Reserve	\$	755,000.00

Total**\$ 3,589,444.17**

C.I. Fund Allocation:

CP-The Pointe	\$	(0.00)
CP-Pointe Apartments	\$	(5,815.59)
Expo	\$	847,896.68
W. Seltice II	\$	-
EPF-Tullamore	\$	0.00
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,456,716.56
City Center	\$	6,438.20
	\$	<u>2,305,235.85</u>

Post Falls Urban Renewal Agency

Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	City Center	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments		South/Central	North-Tullamore				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-16	1,755.03		322.80	6,062.13	-	-	4,908.28	640.88	13,689.12
Oct-16	2,032.12		2,726.36	1,214.69	-	-	56.33	-	6,029.50
Nov-16	582.70		1,800.79	3,391.06	-	-	160.20	-	5,934.75
Dec-16	-		3,572.44	20,027.97	2,490.91	-	-	1,346.39	27,437.71
Jan-17	392,414.26	4,088.28	238,322.81	1,120,444.54	214,991.77	15,238.48	170,503.77	114,894.94	2,270,898.85
Feb-17	13,140.11	-	23,520.82	50,955.58	2,162.29	-	16,909.45	2,383.01	109,071.26
Mar-17	15,279.19	-	4,455.01	845.76	82,083.07	-	-	1,810.46	104,473.49
Apr-17	-	-	26,574.70	52,232.23	7,646.57	-	7,354.51	687.60	94,495.61
May-17	30.79	-	5,870.43	6,693.80	4,831.71	-	811.95	353.72	18,592.40
Jun-17	84,474.17	-	10,707.40	7,801.99	13,220.22	-	18,449.30	69.57	134,722.65
Jul-17	287,944.25	6,834.53	160,728.21	904,393.77	163,738.36	15,238.47	80,968.11	107,880.58	1,727,726.28
Aug-17	1,339.71	-	2,283.91	34,609.87	1,557.40	-	22,771.08	363.49	62,925.46
Sep-17			291.97	115.57					407.54
Total YTD	798,992.33	10,922.81	481,177.65	2,208,788.96	492,722.30	30,476.95	322,892.98	230,430.64	4,576,404.62
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 9/30/17	1,811,334.42		-	5,975,601.97	2,226,333.84	245,813.10	-	815,479.93	11,074,563.26
Carry over @ 9/30/17	-	(5,815.59)	6,438.20	1,456,716.56	-	-	847,896.68	-	2,305,235.85

**Post Falls Urban Renewal Agency - In-House
 Profit & Loss Budget vs. Actual
 October 2016 through September 2017**

	12 month Actual	2016-17 Total Budget	\$ Under Budget	% of Budget
Meetings	67.81	480.00	-412.19	14.13%
Bank Charges	5.00	0.00	5.00	100.0%
Audit	7,250.00	7,250.00	0.00	100.0%
Advertising & Legal Notices	626.23	800.00	-173.77	78.28%
Engineering Services	0.00	3,500.00	-3,500.00	0.0%
Legal Fees	25,200.00	30,000.00	-4,800.00	84.0%
Other Contract Services	35.00	600.00	-565.00	5.83%
Insurance	1,942.00	2,200.00	-258.00	88.27%
Marketing & Promotion	0.00	1,000.00	-1,000.00	0.0%
Dues & Memberships	670.00	1,770.00	-1,100.00	37.85%
Computer Repair & Maintenance	346.50	500.00	-153.50	69.3%
Office Equipment	1,732.52	1,740.00	-7.48	99.57%
Office Supplies	604.45	825.00	-220.55	73.27%
Postage, Mailing Service	135.53	260.00	-124.47	52.13%
Printing and Copying	56.64	300.00	-243.36	18.88%
Rent	7,740.00	7,740.00	0.00	100.0%
Telephone, Telecommunications	1,063.73	1,320.00	-256.27	80.59%
Website Design, Hosting & Maint	255.34	300.00	-44.66	85.11%
Payroll Expenses	48,290.26	42,805.00	5,485.26	112.82%
Contingency	0.00	6,000.00	-6,000.00	0.0%
Total Expense	96,021.01	109,390.00	-13,368.99	87.78%