

Resolution No. 2014 – 01

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015, AND ADOPTING SAID BUDGET.

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code 50-2006, and

WHEREAS Idaho Code 50-2006 (d) requires that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code 50-2006 (d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code 50-1001 provides that the fiscal year for a municipality begins on the first day of October,

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

- a. That the estimated revenues of the Agency for the period October 1, 2014 to September 30, 2015, are described in Exhibit A, attached hereto and incorporated by reference herein.
- b. That the estimated expenses of the Agency for the period October 1, 2014 to September 30, 2015, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as their fiscal year budget for the period October 1, 2014 to September 30, 2015, and does hereby tender a copy of said budget to the Post Falls City Council.

PASSED by the Post Falls Urban Renewal Agency Commission at its regularly scheduled meeting on August 21, 2014.



Jerry Baltzell, Chairman

2015 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY

	Actual FY2012	Actual FY 2013	Budget FY 2014	Budget FY 2015
REVENUES:				
Tax Increment				
Riverbend District	\$ 776,113	\$ 529	\$ -	\$ -
Expo District	\$ 249,344	\$ 303,672	\$ 274,771	\$ 271,847
Center Point District	\$ 840,602	\$ 919,464	\$ 847,820	\$ 862,347
West Seltice II District	\$ 131,783	\$ 180,066	\$ 113,988	\$ 109,595
City Center District	\$ 430,709	\$ 452,947	\$ 457,040	\$ 453,915
East Post Falls District	\$ 2,212,904	\$ 2,620,573	\$ 2,339,000	\$ 2,304,117
Non-Tax Increment	\$ 9,515	\$ -	\$ -	\$ -
Transfer from General Fund	\$ -	\$ -	\$ 14,158	\$ 53,054
Interest Income	\$ 30,128	\$ 26,910	\$ 30,128	\$ 26,910
TOTAL REVENUES:	\$ 4,681,098	\$ 4,504,161	\$ 4,076,905	\$ 4,081,785
Carryover (Riverbend)		<u>\$ 208,546</u>	\$ -	
Carryover (City Center)			\$ 860,149	\$ 0
Carryover (East Post Falls)			\$ 5,449,855	\$ 3,969,532
TOTAL FUNDS	\$ 4,681,098	\$ 4,712,707	\$ 10,386,909	\$ 8,051,317
EXPENDITURES:				
Proponent Reimbursement				
Riverbend District	\$ 567,567	\$ 209,075	\$ -	\$ -
Expo District	\$ 219,702	\$ 303,216	\$ 258,771	\$ 255,847
Center Point District	\$ 1,030,740	\$ 911,441	\$ 831,820	\$ 846,347
West Seltice II District	\$ 115,783	\$ 164,066	\$ 97,988	\$ 93,595
City Center District	\$ 10,582	\$ 170,293	\$ 425,040	\$ 437,915
East Post Falls District	\$ 3,811,560	\$ 733,917	\$ 2,275,000	\$ 2,256,117
Designated Funds City Center			\$ 860,149	\$ 0
Designated Funds East Post Falls			\$ 5,449,855	\$ 3,969,532
Sub-Total Proponent	\$ 5,755,934	\$ 2,492,008	\$ 10,198,623	\$ 7,859,353
Agency Operating Expenses				
Contract Accounting Services	\$ 226	\$ 220	\$ 250	\$ -
Audit	\$ 6,500	\$ 7,250	\$ 6,000	\$ 6,500
Legal Advertising	\$ 278	\$ 444	\$ 300	\$ 300
Contract Employee	\$ 72,000	\$ 19,750	\$ -	\$ -
Employee	\$ 27,705	\$ 104,319	\$ 116,661	\$ 121,420
Engineering Services	\$ 3,406	\$ -	\$ 7,000	\$ 7,000
Contract Legal Services	\$ 25,250	\$ 27,255	\$ 30,000	\$ 30,000
Other Contract Services	\$ -	\$ 500	\$ 1,500	\$ 1,500
Insurance	\$ 2,033	\$ 1,995	\$ 2,050	\$ 2,349
Marketing and Education	\$ -	\$ -	\$ 2,500	\$ 1,000
Dues and Memberships	\$ 825	\$ 1,825	\$ 1,845	\$ 1,870
Computer Repair and Maintenance	\$ 741	\$ 1,051	\$ 400	\$ 400
Office Equipment	\$ 4,767	\$ 2,477	\$ 1,680	\$ 1,680
Office Supplies	\$ 596	\$ 1,047	\$ 755	\$ 775
Office Furniture	\$ -	\$ -	\$ -	\$ -
Postage & Shipping	\$ 111	\$ 147	\$ 255	\$ 260
Publications and Books	\$ 143	\$ 143	\$ 150	\$ 150
Printing & Copying	\$ 224	\$ 226	\$ 360	\$ 360
Rent - Space & Equipment	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740
Telephone and Internet	\$ 1,320	\$ 1,210	\$ 1,320	\$ 1,320
Automobile Mileage Reimbursement	\$ 297	\$ 193	\$ 360	\$ 480
Travel and Meetings	\$ 1,183	\$ 1,510	\$ 1,560	\$ 1,560
Website Design, Hosting and Maint.	\$ 300	\$ 321	\$ 600	\$ 300
Contingency	\$ -	\$ -	\$ 5,000	\$ 5,000
Sub-Total Agency	\$ 155,646	\$ 179,623	\$ 188,286	\$ 191,964
Total Expenditures	\$ 5,911,580	\$ 2,671,631	\$ 10,386,909	\$ 8,051,317