

Bank Activity Report

October 2017

Cash Section

Checking: Comm.1st

Beginning Balance		\$	12,685.76
Deposits	\$	31,928.82	
Withdrawals	\$	(32,763.19)	
Ending Balance		\$	11,851.39
Deposits in Transit			
Outstanding Checks	\$	(1,052.40)	
Account Balance		\$	10,798.99

Money Market: Comm.1st

Beginning Balance		\$	45,030.46
Deposits	\$	3.82	
Withdrawals	\$	-	
Ending Balance		\$	45,034.28
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,034.28

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Potlatch Federal CU - Savings

Beginning Balance		\$	35.04
Interest	\$	0.01	
Ending Balance		\$	35.05

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	470,436.01
Contributions	\$	3,338.78	
Withdrawals	\$	(13,023.27)	
Ending Balance		\$	460,751.52
Outstanding Transfer			
Account Balance		\$	460,751.52

LGIP Capital Improvements 1910

Beginning Balance		\$	1,609,073.11
Contributions	\$	20,454.28	
Withdrawals	\$	(2,882.95)	
Ending Balance		\$	1,626,644.44

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 249,467.35	3/29/2019
Idaho Central Credit Union	1.75%	\$ 248,966.18	10/28/2018
Potlatch Federal Credit Union	1.50%	\$ 200,734.79	5/25/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.15%	\$ 756,312.75	11/2/2017

Total Funds All Accounts:

\$ 3,598,770.35

October

	Interest
State Pool - LGIP 1910	\$ 1,548.86
CD - Spokane Teachers Credit Union	\$ 349.10
CD - Idaho Central Credit Union	\$ 1,086.28
CD- Potlatch Federal Credit Union	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 2,984.24</u>

Balance Sheet

As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
CD Idaho Central CU	248,966.18
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,034.28
Community 1st Bank - Checking	10,798.99
WTB - Loan Reserve	756,312.75
Savings - Potlatch Federal CU	35.05
CD Potlatch Federal Credit Unio	200,734.79
CD Spokane Teachers Cr Union	249,467.35
LGIP1829-General Fund	460,751.52
LGIP1910-Capital Improvements	1,626,644.44
Total Checking/Savings	3,598,770.35
Other Current Assets	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
Total Other Current Assets	189,635.71
Total Current Assets	3,788,406.06
TOTAL ASSETS	3,788,406.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	3,042.31
Deferred Increment Revenue	174,263.29
Payroll Liabilities	
ID- Unemployment Payable	22.68
Payroll Liabilities - Other	2,003.59
Total Payroll Liabilities	2,026.27
Total Other Current Liabilities	1,929,331.87
Total Current Liabilities	1,929,331.87
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,225,601.97
Total Proponent Reimbursement Balance	4,225,601.97
Total Long Term Liabilities	4,225,601.97
Total Liabilities	6,154,933.84
Equity	
Allowance for Long Term Debt	-5,975,601.97
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	1,674,284.35
Net Income	9,684.87
Total Equity	-2,366,527.78
TOTAL LIABILITIES & EQUITY	3,788,406.06

Post Falls Urban Renewal Agency - In-House

11/07/17

Profit & Loss

Accrual Basis

October 2017

	Oct 17	Oct 17
Ordinary Income/Expense		
Income		
Interest	3,444.03	3,444.03
City Center	1,964.01	1,964.01
East Post Falls District	16,941.41	16,941.41
Total Income	22,349.45	22,349.45
Gross Profit	22,349.45	22,349.45
Expense		
Legal Fees	725.00	725.00
Rent	7,740.00	7,740.00
Payroll Expenses	4,199.58	4,199.58
Total Expense	12,664.58	12,664.58
Net Ordinary Income	9,684.87	9,684.87
Net Income	9,684.87	9,684.87

Fund Reconciliation:

10/31/2017

QB

CD Idaho Central CU	\$	248,966.18
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,034.28
Community 1st - Checking	\$	10,798.99
WTB - Loan Reserve	\$	756,312.75
Potlatch - Savings	\$	35.05
Potlatch - CD	\$	200,734.79
STCU - CD	\$	249,467.35
LGIP - 1829	\$	460,751.52
LGIP - 1910	\$	1,626,644.44

Total

\$ 3,598,770.35

FUNDS

General Fund	\$	519,629.08
Capital Improvement Fund	\$	2,324,141.27
WTB - Loan Reserve	\$	755,000.00

Total

\$ 3,598,770.35

C.I. Fund Allocation:

CP-The Pointe	\$	-
CP-Pointe Apartments	\$	(5,815.59)
Expo	\$	847,896.68
W. Seltice II	\$	-
EPF-Tullamore	\$	267.11
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,473,390.86
City Center	\$	8,402.21
	\$	<u>2,324,141.27</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	<u>Center Point</u>	<u>Pointe</u>	<u>City Center</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>The Pointe</u>	<u>Apartments</u>	<u>2018</u>	<u>South/Central</u>	<u>North-Tullamore</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	
Sep-17	-	-	291.97	115.57					407.54
Oct-17			1,964.01	16,674.30	267.11				18,905.42
Nov-17									-
Dec-17									-
Jan-18									-
Feb-18									-
Mar-18									-
Apr-18									-
May-18									-
Jun-18									-
Jul-18									-
Aug-18									-
Sep-18									-
Total YTD	-	-	1,964.01	16,674.30	267.11	-	-	-	19,312.96
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 9/30/17	1,811,334.42		-	5,975,601.97	2,226,333.84	245,813.10	-	815,479.93	11,074,563.26
Carry over @ 9/30/17	-	(5,815.59)	6,438.20	1,456,716.56	-	-	847,896.68	-	2,305,235.85