

# Bank Activity Report

## November 2018

### Cash Section

#### Checking: Comm.1st

Beginning Balance		\$	258,607.30
Deposits	\$	562,622.24	
Withdrawals	\$	(810,898.97)	
Ending Balance		\$	10,330.57
Deposits in Transit	\$	-	
Outstanding Checks	\$	(959.64)	
Account Balance		\$	9,370.93

#### Money Market: Comm.1st

Beginning Balance		\$	45,094.66
Deposits	\$	7.41	
Withdrawals	\$	-	
Ending Balance		\$	45,102.07
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,102.07

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund 1829

Beginning Balance		\$	545,480.33
Contributions	\$	5,184.80	
Withdrawals	\$	(5,658.45)	
Ending Balance		\$	545,006.68
Outstanding Transfer			
Account Balance		\$	545,006.68

#### LGIP Capital Improvements 1910

Beginning Balance		\$	2,068,856.13
Contributions	\$	268,072.83	
Withdrawals	\$	(545,281.65)	
Outstanding Payment		\$	-
Ending Balance		\$	1,791,647.31

### Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 248,876.80	3/29/2019
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2019
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 172,851.91	11/2/2019

Total Funds All Accounts:

**\$ 3,062,880.70**

November

	Interest
State Pool - LGIP 1910	\$ 3,990.98
CD - Spokane Teachers Credit Union	\$ 337.06
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b><u>\$ 4,328.04</u></b>

## Balance Sheet

As of November 30, 2018

	Nov 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
WTB - Loan Reserve - CD	250,000.00
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,102.07
Community 1st Bank - Checking	9,370.93
WTB - Loan Reserve - CDARS	172,851.91
CD Spokane Teachers Cr Union	248,876.80
LGIP1829-General Fund	545,006.68
LGIP1910-Capital Improvements	1,791,647.31
<b>Total Checking/Savings</b>	3,062,880.70
<b>Other Current Assets</b>	
Prepaid Insurance	1,942.06
Accounts Receivable - Taxes	257,542.65
Interest Receivable	3,940.00
<b>Total Other Current Assets</b>	263,424.71
<b>Total Current Assets</b>	3,326,305.41
<b>TOTAL ASSETS</b>	<b>3,326,305.41</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	4,125.37
Deferred Increment Revenue	234,575.29
Payroll Liabilities	1,706.59
<b>Total Other Current Liabilities</b>	1,990,407.25
<b>Total Current Liabilities</b>	1,990,407.25
<b>Long Term Liabilities</b>	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	2,304,507.88
<b>Total Proponent Reimbursement Balance</b>	2,304,507.88
<b>Total Long Term Liabilities</b>	2,304,507.88
<b>Total Liabilities</b>	4,294,915.13
<b>Equity</b>	
Restricted Fund Balance	756,312.75
Nonspendable Fund Balance	1,942.06
Allowance for Long Term Debt	-4,054,507.88
Fund Balance - Special Revenue	2,352,878.00
Fund Balance - General Fund	502,030.51
Unrestricted Net Assets	-366,739.47
Net Income	-160,525.69
<b>Total Equity</b>	-968,609.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,326,305.41</b>

11:24 AM

Post Falls Urban Renewal Agency - In-House

12/04/18

Profit & Loss

Accrual Basis

November 2018

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	Nov 18	Oct - Nov 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	6,429.65	12,669.97
Center Point District	4,483.55	4,483.55
East Post Falls District	10,632.12	14,866.20
Expo	0.00	219.57
<b>Total Income</b>	<u>21,545.32</u>	<u>32,239.29</u>
<b>Gross Profit</b>	21,545.32	32,239.29
<b>Expense</b>		
Audit	0.00	1,552.50
District Payments	174,011.18	174,011.18
Engineering Services	75.00	75.00
Legal Fees	600.00	975.00
Printing and Copying	15.22	20.92
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	71.25
Website Design, Hosting & Maint	0.00	30.34
Payroll Expenses	4,191.55	8,288.79
<b>Total Expense</b>	<u>178,892.95</u>	<u>192,764.98</u>
<b>Net Ordinary Income</b>	<u>-157,347.63</u>	<u>-160,525.69</u>
<b>Net Income</b>	<u><b>-157,347.63</b></u>	<u><b>-160,525.69</b></u>

## Fund Reconciliation:

11/30/2018

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,102.07
Community 1st - Checking	\$	9,370.93
WTB - Loan Reserve - CDARS	\$	172,851.91
STCU - CD	\$	248,876.80
LGIP - 1829	\$	545,006.68
LGIP - 1910	\$	1,791,647.31

**Total****\$ 3,062,880.70****FUNDS**

General Fund	\$	603,832.72
Capital Improvement Fund	\$	2,036,196.07
WTB - Loan Reserve (EPF)	\$	422,851.91

**Total****\$ 3,062,880.70**

## C.I. Fund Allocation:

CP-The Pointe	\$	7,961.39
CP-Pointe Apartments	\$	36,613.76
Expo	\$	(0.00)
W. Seltice II	\$	-
EPF-Tullamore	\$	1,045.89
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,990,575.03
	\$	<u>2,036,196.07</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments	South/Central	North-Tullamore				
	2022	2022	2022	2022	2022	2021	2020	
Sep-18	3,477.84	-	2,068.02	-	-	-	-	5,545.86
Expo Reimbursement Oct - 18	-	-	3,188.19	1,045.89	-	219.57	-	4,453.65
Nov-18	4,483.55	-	10,632.12	-	-	-	-	15,115.67
Dec-18	-	-	-	-	-	-	-	-
Jan-19	-	-	-	-	-	-	-	-
Reimbursements Feb-19	-	-	-	-	-	-	-	-
Mar-19	-	-	-	-	-	-	-	-
Apr-19	-	-	-	-	-	-	-	-
May-19	-	-	-	-	-	-	-	-
Jun-19	-	-	-	-	-	-	-	-
Jul-19	-	-	-	-	-	-	-	-
Aug-19	-	-	-	-	-	-	-	-
Sep-19	-	-	-	-	-	-	-	-
<b>Total YTD</b>	<b>7,961.39</b>	<b>-</b>	<b>15,888.33</b>	<b>1,045.89</b>	<b>-</b>	<b>219.57</b>	<b>-</b>	<b>25,115.18</b>
Approved Obligation	7,564,627.45		13,000,000.00	6,498,959.82	325,000.00	3,724,497.23	1,990,008.28	33,103,092.78
Obligation Balance @ 9/30/18	1,537,491.83		4,228,519.06	3,615,455.27	218,621.80	832,103.74	571,546.88	11,003,738.58
Carry over @ 9/30/18	3,477.84	36,613.76	1,976,754.72	-	-	-	-	2,016,846.32