

# Bank Activity Report

November 2017

## Cash Section

### Checking: Comm.1st

Beginning Balance		\$	11,851.39
Deposits	\$	82,710.42	
Withdrawals	\$	(82,729.20)	
Ending Balance		\$	11,832.61
Deposits in Transit			
Outstanding Checks	\$	(1,033.46)	
Account Balance		\$	10,799.15

### Money Market: Comm.1st

Beginning Balance		\$	45,034.28
Deposits	\$	3.71	
Withdrawals	\$	-	
Ending Balance		\$	45,037.99
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,037.99

### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Potlatch Federal CU - Savings

Beginning Balance		\$	35.05
Interest	\$	0.01	
Ending Balance		\$	35.06

## Investment Section

### LGIP General Fund 1829

Beginning Balance		\$	460,751.52
Contributions	\$	4,407.44	
Withdrawals	\$	(7,894.02)	
Ending Balance		\$	457,264.94
Outstanding Transfer			
Account Balance		\$	457,264.94

### LGIP Capital Improvements 1910

Beginning Balance		\$	1,626,644.44
Contributions	\$	80,987.49	
Withdrawals	\$	(3,932.20)	
Ending Balance		\$	1,703,699.73

## Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 249,805.67	3/29/2019
Idaho Central Credit Union	1.75%	\$ 248,966.18	10/28/2018
Potlatch Federal Credit Union	1.50%	\$ 201,472.28	5/25/2018
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 346,517.44	11/2/2018

Total Funds All Accounts:

\$ 3,513,623.44

November

	Interest
State Pool - LGIP 1910	\$ 1,649.83
CD - Spokane Teachers Credit Union	\$ 338.32
CD - Idaho Central Credit Union	\$ -
CD- Potlatch Federal Credit Union	\$ 737.49
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b>\$ 2,725.64</b>

## Post Falls Urban Renewal Agency - In-House

## Balance Sheet

As of November 30, 2017

	Nov 30, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
WTB - Loan Reserve - CD	250,000.00
CD Idaho Central CU	248,966.18
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,037.99
Community 1st Bank - Checking	10,799.15
WTB - Loan Reserve - CDARS	346,517.44
Savings - Potlatch Federal CU	35.06
CD Potlatch Federal Credit Unio	201,472.28
CD Spokane Teachers Cr Union	249,805.67
LGIP1829-General Fund	457,264.94
LGIP1910-Capital Improvements	1,703,699.73
<b>Total Checking/Savings</b>	3,513,623.44
<b>Other Current Assets</b>	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
<b>Total Other Current Assets</b>	189,635.71
<b>Total Current Assets</b>	3,703,259.15
<b>TOTAL ASSETS</b>	<b>3,703,259.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	3,272.56
Deferred Increment Revenue	174,263.29
<b>Payroll Liabilities</b>	
ID- Unemployment Payable	44.96
Payroll Liabilities - Other	2,003.59
<b>Total Payroll Liabilities</b>	2,048.55
<b>Total Other Current Liabilities</b>	1,929,584.40
<b>Total Current Liabilities</b>	1,929,584.40
<b>Long Term Liabilities</b>	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,064,858.70
<b>Total Proponent Reimbursement Balance</b>	4,064,858.70
<b>Total Long Term Liabilities</b>	4,064,858.70
<b>Total Liabilities</b>	5,994,443.10
<b>Equity</b>	
Allowance for Long Term Debt	-5,814,858.70
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	1,674,284.35
Net Income	-75,714.57
<b>Total Equity</b>	-2,291,183.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,703,259.15</b>

## Post Falls Urban Renewal Agency - In-House

12/06/17

## Profit &amp; Loss

Accrual Basis

November 2017

	Nov 17	Oct - Nov 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	4,152.72	7,596.75
City Center	2,118.85	4,082.86
East Post Falls District	22,910.11	39,851.52
Expo	49,870.97	49,870.97
West Seltice II	2,177.02	2,177.02
<b>Total Income</b>	<u>81,229.67</u>	<u>103,579.12</u>
<b>Gross Profit</b>	81,229.67	103,579.12
<b>Expense</b>		
Audit	0.00	1,121.25
District Payments	160,743.27	160,743.27
Legal Fees	300.00	1,025.00
Office Equipment	6.04	123.12
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	96.32
Payroll Expenses	4,245.15	8,444.73
<b>Total Expense</b>	<u>165,294.46</u>	<u>179,293.69</u>
<b>Net Ordinary Income</b>	<u>-84,064.79</u>	<u>-75,714.57</u>
<b>Net Income</b>	<u><b>-84,064.79</b></u>	<u><b>-75,714.57</b></u>

## Fund Reconciliation:

11/30/2017

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
CD Idaho Central CU	\$	248,966.18
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,037.99
Community 1st - Checking	\$	10,799.15
WTB - Loan Reserve - CDARS	\$	346,517.44
Potlatch - Savings	\$	35.06
Potlatch - CD	\$	201,472.28
STCU - CD	\$	249,805.67
LGIP - 1829	\$	457,264.94
LGIP - 1910	\$	1,703,699.73

**Total****\$ 3,513,623.44****FUNDS**

General Fund	\$	515,887.78
Capital Improvement Fund	\$	2,401,218.22
WTB - Loan Reserve (EPF)	\$	596,517.44

**Total****\$ 3,513,623.44**

## C.I. Fund Allocation:

CP-The Pointe	\$	-
CP-Pointe Apartments	\$	(5,815.59)
Expo	\$	897,767.65
W. Seltice II	\$	2,177.02
EPF-Tullamore	\$	15,918.00
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,480,650.08
City Center	\$	10,521.06
	\$	<u>2,401,218.22</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	<u>Center Point</u>	<u>Pointe</u>	<u>City Center</u>	<u>East Post Falls</u>		<u>Commons II</u>	<u>Expo</u>	<u>West Seltice II</u>	<u>Total</u>
	<u>The Pointe</u>	<u>Apartments</u>		<u>South/Central</u>	<u>North-Tullamore</u>				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-17	-	-	291.97	115.57	-	-	-	-	407.54
Oct-17	-	-	1,964.01	16,674.30	267.11	-	-	-	18,905.42
Nov-17	-	-	2,118.85	7,259.22	15,650.89	-	49,870.97	2,177.02	77,076.95
Dec-17									-
Jan-18									-
Feb-18									-
Mar-18									-
Apr-18									-
May-18									-
Jun-18									-
Jul-18									-
Aug-18									-
Sep-18									-
<b>Total YTD</b>	<b>-</b>	<b>-</b>	<b>4,082.86</b>	<b>23,933.52</b>	<b>15,918.00</b>	<b>-</b>	<b>49,870.97</b>	<b>2,177.02</b>	<b>96,389.91</b>
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 9/30/17	1,811,334.42		-	5,975,601.97	2,226,333.84	245,813.10	-	815,479.93	11,074,563.26
Carry over @ 9/30/17	-	(5,815.59)	6,438.20	1,456,716.56	-	-	847,896.68	-	2,305,235.85