

POST FALLS URBAN RENEWAL MINUTES
November 16, 2017

CALL TO ORDER, ROLL CALL AND PLEDGE OF ALLEGIANCE

Chairman Jerry Baltzell called the meeting to order at 8:00 a.m. Executive Director Diane Fountain called the roll. Present, in addition to Baltzell were Commissioners Larry Carstensen, Len Crosby, Tom Malzahn, Rich Houser, Collin Coles and Jame' Davis. Also in attendance was legal counsel Pete Bredeson. Baltzell led the Pledge of Allegiance.

CEREMONIES, APPOINTMENTS AND ANNOUNCEMENTS

Chairman Baltzell announced the December 21, 2017 will be moved to December 12, 2017 and be held in conjunction with the workshop in the lower level of City Hall at 8:00 am.

CONFLICT DISCLOSURE

None

CONSENT CALENDAR

Fountain introduced the Consent Calendar. Item A is the Commission Meeting Minutes, October 19, 2017.

Item B is the payables for the month totaling \$5,633.31.

Item C is the Bank Activity Report which shows total funds in all accounts of \$3,598,770.35 with accrued interest for the month of \$2,984.24.

Item D is the financial reports as of October 31, 2017.

Approval of the Consent Calendar will authorize the transfer of \$2,984.24 accrued interest to the General Fund and a transfer to the Community 1st checking account of \$5,633.31 for general payables.

Commissioner Crosby stated the CD at STCU is nearing the FDIC limit and suggested talking to STCU to avoid exceeding the FDIC limit. Fountain explained that she has a call into Suzanna Spencer to bring that amount down by \$5,000 to keep it within the FDIC limitation as we have in the past.

Baltzell stated the loan reserve at WTB was reduced \$160,743.27 with that amount applied to the principal which reduces the outstanding principal balance to \$5,814,858.70. This will be done annually on November 2nd. The amounts will be reflected in the November financials.

Commissioner Carstensen made a motion to approve the Consent Calendar as presented, seconded by Crosby. Motion carried by voice vote.

COMMITTEE UPDATES

Finance & Policy – Crosby – Committee has reviewed bank statements to date and have the October statements to review.

District Review – Coles - Nothing to report.

Communication, Property and Personnel – Carstensen – Director Fountain has a call into Phillippe at NIC regarding updates to our Agency Video and has not heard back from him yet.

CITIZEN COMMENTS

None

UNFINISHED BUSINESS

None

NEW BUSINESS

None

STAFF REPORT

Fountain stated the Audit work has begun; Lee Anderson was in the office yesterday to do preliminary field work. He has to put together the taxes receivable information from the County with possible presentation to Commission in January.

Fountain provided the following updates from the District proponents:

Center Point - Kris Logsdon stated they were still working on deals but could not elaborate on what those were; he was in town on Monday and had a meeting that went well so hopefully we will have news of new development out there soon.

Expo - The engineer of record for Creative Way stated the punch list had been completed and they are awaiting a final walk-through with the City. Once the road is approved, Bill Melvin from the City will send an acceptance letter and we can proceed with review of the costs once received by the proponent.

Tullamore - Charleville, Killdeer and Cecil are complete and waiting for final city acceptance. Costs will be submitted in a few weeks for those roadways. Next year the proponent plans to finish Hope and Killdeer from Charleville to Hwy 41.

Crosby asked if Expo is moving forward with the other roads or just concentrating on Creative Way. Fountain stated it was her understanding they need to get the reimbursement process started on Creative Way before they can move forward with completion the other roads.

COMMISSIONER COMMENTS

None

CHAIRMAN COMMENT

Baltzell stated the audit process is going very well. Mr. Anderson is pleased with what he has seen so far and the oversight of the financials is very well organized. A draft of the Audit should be received in December.

Happy Thanksgiving to all.

ADJOURNMENT

Baltzell asked for a motion to adjourn. Commissioner Crosby made the motion, seconded by Houser. All in favor by voice vote. Meeting was adjourned at 8:11 am.

Respectfully submitted,



Diane Fountain, Executive Director



Jerry Baltzell, Chairman