

Bank Activity Report

May 2017

Cash Section

Checking: Comm.1st

Beginning Balance		\$	12,128.67
Deposits	\$	224,033.16	
Withdrawals	\$	(224,350.56)	
Ending Balance		\$	11,811.27
Deposits in Transit			
Outstanding Checks	\$	(1,025.66)	
Account Balance		\$	10,785.61

Money Market: Comm.1st

Beginning Balance		\$	45,011.59
Deposits	\$	3.82	
Withdrawals	\$	-	
Ending Balance		\$	45,015.41
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,015.41

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Potlatch Federal CU - Savings

Beginning Balance		\$	35.00
Interest			
Ending Balance		\$	35.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	360,926.03
Contributions	\$	2,749.39	
Withdrawals	\$	(5,440.43)	
Ending Balance		\$	358,234.99
Outstanding Transfer			
Account Balance		\$	358,234.99

LGIP Capital Improvements 1910

Beginning Balance		\$	1,845,767.41
Contributions	\$	20,074.27	
Withdrawals	\$	(202,452.96)	
Ending Balance		\$	1,663,388.72

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 247,749.07	3/29/2019
Idaho Central Credit Union	1.75%	\$ 246,810.06	10/28/2018
Potlatch Federal Credit Union	1.50%	\$ 200,000.00	5/25/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.15%	\$ 756,312.75	11/2/2017

Total Funds All Accounts:

\$ 3,528,356.61

May

Interest

State Pool - LGIP 1910	\$ 1,481.87
CD - Spokane Teachers Credit Union	\$ 346.71
CD - Idaho Central Credit Union	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 1,828.58</u>

Post Falls Urban Renewal Agency - In-House

Balance Sheet

As of May 31, 2017

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
CD Idaho Central CU	246,810.06
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,015.41
Community 1st Bank - Checking	10,785.61
WTB - Loan Reserve	756,312.75
Savings - Potlatch Federal CU	35.00
CD Potlatch Federal Credit Unio	200,000.00
CD Spokane Teachers Cr Union	247,749.07
LGIP1829-General Fund	358,234.99
LGIP1910-Capital Improvements	1,663,388.72
Total Checking/Savings	3,528,356.61
Other Current Assets	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
Total Other Current Assets	189,635.71
Total Current Assets	3,717,992.32
TOTAL ASSETS	3,717,992.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Community 1st-Spokane St Loan	317,732.92
Accrued Vacation Payable	1,516.11
Deferred Increment Revenue	174,263.29
Payroll Liabilities	
ID- Unemployment Payable	44.12
Payroll Liabilities - Other	2,003.59
Total Payroll Liabilities	2,047.71
Total Other Current Liabilities	2,245,560.03
Total Current Liabilities	2,245,560.03
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,780,322.13
Community 1st-Spokane St Loan	134,713.73
Total Proponent Reimbursement Balance	4,915,035.86
Total Long Term Liabilities	4,915,035.86
Total Liabilities	7,160,595.89
Equity	
Allowance for Long Term Debt	-6,982,768.78
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	662,486.12
Net Income	952,574.12
Total Equity	-3,442,603.57
TOTAL LIABILITIES & EQUITY	3,717,992.32

Post Falls Urban Renewal Agency - In-House

Profit & Loss

May 2017

	May 17	Oct '16 - May 17
Ordinary Income/Expense		
Income		
Interest	2,129.16	17,740.72
Center Point District	30.79	427,567.45
City Center	5,870.43	306,843.36
East Post Falls District	11,525.51	1,585,250.43
Expo	811.95	195,796.21
West Seltice II	353.72	121,476.12
Miscellaneous Income	0.00	16,000.00
Total Income	20,721.56	2,670,674.29
Gross Profit	20,721.56	2,670,674.29
Expense		
Meetings	0.00	67.81
Bank Charges	0.00	5.00
Audit	0.00	7,250.00
Advertising & Legal Notices	0.00	155.33
District Payments	0.00	2,268,999.85
Legal Fees	875.00	19,875.00
Other Contract Services	0.00	35.00
Dues & Memberships	270.00	670.00
Computer Repair & Maintenance	99.00	346.50
Office Equipment	126.00	1,218.23
Office Supplies	161.53	296.76
Postage, Mailing Service	0.00	6.53
Printing and Copying	0.00	49.41
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	672.62
Website Design, Hosting & Maint	0.00	180.34
Payroll Expenses	4,166.59	28,617.69
Total Expense	5,698.12	2,336,186.07
Net Ordinary Income	15,023.44	334,488.22
Other Income/Expense		
Other Income		
Other Financing Sources - WTB	0.00	618,085.90
Total Other Income	0.00	618,085.90
Net Other Income	0.00	618,085.90
Net Income	15,023.44	952,574.12

Fund Reconciliation:

5/31/2017

QB

CD Idaho Central CU	\$	246,810.06
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,015.41
Community 1st - Checking	\$	10,785.61
WTB - Loan Reserve	\$	756,312.75
Potlatch - Savings	\$	35.00
Potlatch - CD	\$	200,000.00
STCU - CD	\$	247,749.07
LGIP - 1829	\$	358,234.99
LGIP - 1910	\$	1,663,388.72

Total

\$ 3,528,356.61

FUNDS

General Fund	\$	415,924.59
Capital Improvement Fund	\$	2,357,432.02
WTB - Loan Reserve	\$	755,000.00

Total

\$ 3,528,356.61

C.I. Fund Allocation:

CP-The Pointe	\$	15,309.98
CP-Pointe Apartments	\$	4,088.28
Expo	\$	741,708.19
W. Seltice II	\$	2,851.78
EPF-Tullamore	\$	94,561.35
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,192,032.86
City Center	\$	306,879.58
	\$	<u>2,357,432.02</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	City Center	East Post Falls		Commons II	Expo	West Seltice II	Total	
	The Pointe	Apartments		South/Central	North-Tullamore					
	2022	2022	2018	2022	2022	2022	2021	2020		
Sep-16	1,755.03		322.80	6,062.13	-	-	4,908.28	640.88	13,689.12	
Oct-16	2,032.12		2,726.36	1,214.69	-	-	56.33	-	6,029.50	
Nov-16	582.70		1,800.79	3,391.06	-	-	160.20	-	5,934.75	
Dec-16	-		3,572.44	20,027.97	2,490.91	-	-	1,346.39	27,437.71	
Jan-17	392,414.26	4,088.28	238,322.81	1,120,444.54	214,991.77	15,238.48	170,503.77	114,894.94	2,270,898.85	
Reimbursements	Feb-17	13,140.11	-	23,520.82	50,955.58	2,162.29	-	16,909.45	2,383.01	109,071.26
	Mar-17	15,279.19	-	4,455.01	845.76	82,083.07	-	1,810.46	104,473.49	
	Apr-17	-	-	26,574.70	52,232.23	7,646.57	-	7,354.51	94,495.61	
	May-17	30.79	-	5,870.43	6,693.80	4,831.71	-	811.95	18,592.40	
	Jun-17								-	
	Jul-17								-	
	Aug-17								-	
	Sep-17								-	
Total YTD	425,234.20	4,088.28	307,166.16	1,261,867.76	314,206.32	15,238.48	200,704.49	122,117.00	2,650,622.69	
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02	
Obligation Balance @ 3/31/17	2,184,352.53		452,446.65	6,530,322.13	2,483,411.17	261,051.57	-	910,645.35	12,822,229.40	
Carry over @ 3/31/17	15,279.19	4,088.28	274,434.45	1,133,106.83	82,083.07	-	733,541.73	1,810.46	2,244,344.01	