

Bank Activity Report

April 21, 2011
Accounts Ending 3/31/2011

Inland Northwest Bank:

Checking: Interest		0.05%		
Prior Balance:	\$	3,026.71	New Balance:	\$ 2,347.46
Contributions:	\$	23,011.59	Withdrawals:	\$ 22,956.22
Accrued Earnings:	\$	0.21	Uncleared Transactions	\$ 734.62

Money Market: Interest		0.60%		
Prior Balance:	\$	246,827.32	New Balance:	\$ 246,939.64
Contributions:	\$	1,504,839.64	Withdrawals:	\$ 1,504,727.32
Accrued Earnings:	\$	127.32		

State pool: Interest 0.2822%

General Fund:				
Prior Balance:	\$	509,811.56	New Balance:	\$ 487,957.67
Contributions:	\$	1,482,858.43	Withdrawals:	\$ 1,504,712.32
Accrued Earnings:	\$	119.85		

Capital Improvements:				
Prior Balance:	\$	3,924,690.08	New Balance:	\$ 2,559,787.49
Contributions:	\$	59,483.29	Withdrawals:	\$ 1,424,385.88
Interest (Trans. to GF)	\$	1,186.79		
Accrued Earnings:	\$	793.12		

Reserves:				
Prior Balance:	\$	14.35	New Balance:	\$ -
Interest	\$	10.75	Withdrawals:	\$ 25.10
Accrued Earnings:	\$	-		

Certificates of Deposit:	Interest - March	New rates		
Community 1st Bank	\$ -	1.49%	Balance:	\$ 246,843.71
Global Credit Union	\$ 339.47	1.80%	Balance:	\$ 247,558.57
Mountain West Bank	\$ 544.86	1.00%	Balance:	\$ 246,070.39
Panhandle State Bank	\$ -	1.29%	Balance:	\$ 246,595.00
Spokane Teachers Credit Union	\$ 819.39	1.35%	Balance:	\$ 246,699.47
Total Mo. Interest	\$ 1,703.72		Total	\$ 1,233,767.14

Increment Revenue:

Centerpoint:	\$	108,749.58	City Center:	\$	48,258.04
Riverbend:	\$	24,892.89	West Seltice:		
Expo:	\$	70,741.78	East Post Falls:	\$	205,037.31

Total Accrued Interest (To General Fund): **\$ 2,890.51**

Total Funds All Accounts: **\$ 4,530,799.40**

Post Falls Urban Renewal Agency - In-House
Balance Sheet
As of March 31, 2011

	<u>Mar 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
CD Community 1st Bank	246,843.71
CD Global Credit Union	247,558.57
CD Mountain West Bank	246,070.39
CD Panhandle State Bank	246,595.00
CD Spokane Teachers Cr Union	246,699.47
INB - Checking	2,347.46
INB - Money Market	246,939.64
LGIP1829-General Fund	487,957.67
LGIP1910-Capital Improvements	2,559,787.49
Total Checking/Savings	4,530,799.40
Other Current Assets	
Prepaid Insurance	2,106.26
Accounts Receivable - Taxes	285,419.86
Interest Receivable	3,244.94
Total Other Current Assets	290,771.06
Total Current Assets	4,821,570.46
TOTAL ASSETS	<u>4,821,570.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Proponents	4,098.63
Deferred Increment Revenue	239,961.04
Total Other Current Liabilities	244,059.67
Total Current Liabilities	244,059.67
Total Liabilities	244,059.67
Equity	
Fund Balance - Special Revenue	3,372,645.40
Fund Balance - General Fund	331,673.00
Unrestricted Net Assets	1,057,131.59
Net Income	-183,939.20
Total Equity	4,577,510.79
TOTAL LIABILITIES & EQUITY	<u>4,821,570.46</u>

**Post Falls Urban Renewal Agency - In-House
Profit & Loss
March 2011**

	Mar 11
Ordinary Income/Expense	
Income	
Interest	
Savings, Short-term CD	1,703.72
Bank and LGIP	1,476.02
Total Interest	3,179.74
Center Point District	
Late Charge & Interest-The Poin	2,127.08
CP The Point	7,581.78
Total Center Point District	9,708.86
City Center	
Late Charge & Interest	324.56
City Center -City of Post Falls	10,507.02
Total City Center	10,831.58
East Post Falls District	
Late Charge & Interest-S.& C.	1,840.10
EPF North - Vision1st Tullamore	5,526.81
EPF South & Central	26,097.03
Total East Post Falls District	33,463.94
Expo	
Late Charge & Interest	140.10
Expo - Watson	3,666.66
Total Expo	3,806.76
West Seltice II	
Late Charge & Interest	104.05
West Seltice - Greenstone	381.31
Total West Seltice II	485.36
Total Income	61,476.24
Expense	
Bank Charges	15.00
Audit	6,000.00
Advertising & Legal Notices	26.48
Contract Employees	6,000.00
District Payments	
City Center	1,423,404.44
Total District Payments	1,423,404.44
Engineering Services	6,420.00
Legal Fees	2,000.00
Insurance	199.00
Office Equipment	124.17
Telephone, Telecommunications	109.98
Travel & Meetings	32.87
Payroll Expenses	
ID- Unemployment Taxes	59.38
Medicare Expenses	25.63
SS Taxes	109.56
Payroll Expenses - Other	1,767.10
Total Payroll Expenses	1,961.67
Total Expense	1,446,293.61
Net Ordinary Income	-1,384,817.37
Net Income	-1,384,817.37

Fund Reconciliation:

As of 3/31/11

QB

LGIP - 1829	\$ 487,957.67	
LGIP - 1910	\$ 2,559,787.49	
LGIP - 2325	\$ -	
INB - MM	\$ 246,939.64	
INB - CHECK	\$ 2,347.46	
STCU - CD	\$ 246,699.47	
PSB - CD	\$ 246,595.00	
MWB - CD	\$ 246,070.39	
GLOBAL - CD	\$ 247,558.57	
COMM 1ST - CD	\$ 246,843.71	
Total		<u><u>\$ 4,530,799.40</u></u>

FUNDS

General Fund	\$ 508,503.28	
Reserve Fund	\$ -	
Capital Improvement Fund	\$ 4,022,296.12	
Total		<u><u>\$ 4,530,799.40</u></u>

C.I. Fund Allocation:

Water Tower Pmt		
CP-Greenstone	\$ -	
CP-Stateline	\$ -	
CP-The Pointe	\$ 28,995.65	
Expo	\$ 3,806.76	
Riverbend	\$ -	
W. Seltice II	\$ 485.36	
EPF-Tullamore	\$ 5,535.81	
EPF-S/Ctr	\$ 3,983,472.54	
City Center	\$ 0.00	
	<u>\$ 4,022,296.12</u>	

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

	<u>Center Point</u>			<u>City Center</u>	<u>East Post Falls</u>		<u>Expo</u>	<u>Riverbend</u>	<u>West Seltice II</u>	<u>Total</u>	
	<u>Greenstone</u>	<u>State Line</u>	<u>The Pointe</u>		<u>South/Central</u>	<u>North-Tullamore</u>					
Sep-10	-	-	-	2,460.27	12,653.59	93.24	-	-	1,545.12	16,752.22	
Oct-10				34,829.34	6,758.59	3,166.46		3,851.82		48,606.21	
Nov-10				13,583.97	5,889.90	4,137.50				23,611.37	
Dec-10				3,908.13	18,285.92			53.99		22,248.04	
Jan-11	273,972.01	77,274.16		215,225.55	762,750.93	143,421.75	62,938.76	418,914.70	57,918.30	2,012,416.16	
Reimbursements	Feb-1	84,824.67	23,924.91	48,258.04	204,811.67	225.64	70,741.78	24,892.89		457,679.60	
	Mar-11		9,708.86	10,831.58	27,928.13	5,535.81	3,806.76		485.36	58,296.50	
	Apr-11									-	
	May-11									-	
	Jun-11									-	
	Jul-11									-	
	Aug-11									-	
	Sep-11									-	
Total Fiscal YTD		358,796.68	101,199.07	9,708.86	329,096.88	1,039,078.73	156,580.40	137,487.30	447,713.40	59,948.78	2,639,610.10
Original Obligation		1,198,002.87	762,250.41	-	-	2,724,027.00	1,444,744.95	2,769,476.01	1,990,008.28	10,888,509.52	
Obligation as of 9/30/10		-	188,642.46	56,318.26	-	2,582,952.65	697,826.53	1,335,577.22	1,684,845.66	6,546,162.78	
CC Pymts as of 3/31/10		-	-	1,479,722.70	-	-	-	-	-	1,479,722.70	
Submittals 5,6 & 7						204,592.45				204,592.45	
Obligation as of 1/31/11		-	188,642.46	-	-	2,582,952.65	902,418.98	1,335,577.22	1,684,845.66	6,694,436.97	
Reimbursement as of 2/17/11		-	188,642.46	-	-	151,044.59	133,680.54	447,713.40	59,463.42	980,544.41	
Obligation at 2/28/11		-	-	-	-	2,431,908.06	768,738.44	887,863.82	1,625,382.24	5,713,892.56	