

## Bank Activity Report

March

### Cash Section

#### Checking: Comm.1st

Beginning Balance		\$	11,846.27
Deposits	\$	358,047.52	
Withdrawals	\$	(358,001.91)	
Ending Balance		\$	11,891.88
Deposits in Transit			
Outstanding Checks	\$	(910.20)	
Account Balance		\$	10,981.68

#### Money Market: Comm.1st

Beginning Balance		\$	45,004.07
Deposits	\$	3.82	
Withdrawals	\$	-	
Ending Balance		\$	45,007.89
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,007.89

#### Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

### Investment Section

#### LGIP General Fund

Beginning Balance		\$	365,779.59
Contributions	\$	2,115.20	
Withdrawals	\$	(3,823.19)	
Ending Balance		\$	364,071.60
Outstanding Transfer			
Account Balance		\$	364,071.60

#### LGIP Capital Improvements

Beginning Balance		\$	1,398,213.33
Contributions	\$	355,782.43	
Withdrawals	\$	(1,884.23)	
Ending Balance		\$	1,752,111.53

### Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 247,067.30	3/29/2019
Idaho Central Credit Union	1.75%	\$ 245,756.49	10/28/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.15%	\$ 756,312.75	11/2/2017

Total Funds All Accounts:

**\$ 3,421,334.24**

March

	Interest
State Pool - LGIP 1910	\$ 1,558.31
CD - Spokane Teachers Credit Union	\$ 345.75
CD - Idaho Central Credit Union	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b>\$ 1,904.06</b>

## Post Falls Urban Renewal Agency - In-House

04/03/17

## Balance Sheet

Accrual Basis

As of March 31, 2017

	Mar 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CD Idaho Central CU	245,756.49
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,007.89
Community 1st Bank - Checking	10,981.68
WTB - Loan Reserve	756,312.75
CD Spokane Teachers Cr Union	247,067.30
LGIP1829-General Fund	364,071.60
LGIP1910-Capital Improvements	1,752,111.53
<b>Total Checking/Savings</b>	3,421,334.24
<b>Other Current Assets</b>	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
<b>Total Other Current Assets</b>	189,635.71
<b>Total Current Assets</b>	3,610,969.95
<b>TOTAL ASSETS</b>	<b>3,610,969.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust Bank-Overpass	1,750,000.00
Community 1st-Spokane St Loan	317,732.92
Accrued Vacation Payable	1,107.03
Deferred Increment Revenue	174,263.29
Payroll Liabilities	2,003.59
<b>Total Other Current Liabilities</b>	2,245,106.83
<b>Total Current Liabilities</b>	2,245,106.83
<b>Long Term Liabilities</b>	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,780,322.13
Community 1st-Spokane St Loan	134,713.73
<b>Total Proponent Reimbursement Balance</b>	4,915,035.86
<b>Total Long Term Liabilities</b>	4,915,035.86
<b>Total Liabilities</b>	7,160,142.69
<b>Equity</b>	
Allowance for Long Term Debt	-6,982,768.78
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	662,486.12
Net Income	846,004.95
<b>Total Equity</b>	-3,549,172.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,610,969.95</b>

## Post Falls Urban Renewal Agency - In-House

04/03/17

## Profit &amp; Loss

Accrual Basis

March 2017

	Mar 17	Oct '16 - Mar 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	2,454.78	12,920.54
Center Point District	15,279.19	427,536.66
City Center	4,455.01	274,398.23
East Post Falls District	82,928.83	1,513,846.12
Expo	0.00	187,629.75
West Seltice II	1,810.46	120,434.80
Miscellaneous Income	0.00	16,000.00
<b>Total Income</b>	106,928.27	2,552,766.10
<b>Gross Profit</b>	106,928.27	2,552,766.10
<b>Expense</b>		
Meetings	0.00	67.81
Bank Charges	0.00	5.00
Audit	0.00	7,250.00
Advertising & Legal Notices	0.00	130.05
District Payments	0.00	2,268,999.85
Legal Fees	325.00	18,125.00
Other Contract Services	0.00	35.00
Dues & Memberships	0.00	400.00
Computer Repair & Maintenance	0.00	148.50
Office Equipment	132.17	958.38
Office Supplies	0.00	135.23
Postage, Mailing Service	0.00	6.53
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	480.08
Website Design, Hosting & Maint	0.00	105.34
Payroll Expenses	2,592.72	20,260.28
<b>Total Expense</b>	3,049.89	2,324,847.05
<b>Net Ordinary Income</b>	103,878.38	227,919.05
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Other Financing Sources - WTB	0.00	618,085.90
<b>Total Other Income</b>	0.00	618,085.90
<b>Net Other Income</b>	0.00	618,085.90
<b>Net Income</b>	<b>103,878.38</b>	<b>846,004.95</b>

## Fund Reconciliation:

3/31/2017

**QB**

CD Idaho Central CU	\$	245,756.49
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,007.89
Community 1st - Checking	\$	10,981.68
WTB - Loan Reserve	\$	756,312.75
STCU - CD	\$	247,067.30
LGIP - 1829	\$	364,071.60
LGIP - 1910	\$	1,752,111.53

**Total****\$ 3,421,334.24****FUNDS**

General Fund	\$	421,990.23
Capital Improvement Fund	\$	2,244,344.01
WTB - Loan Reserve	\$	755,000.00

**Total****\$ 3,421,334.24**

## C.I. Fund Allocation:

CP-The Pointe	\$	15,279.19
CP-Pointe Apartments	\$	4,088.28
Expo	\$	733,541.73
W. Seltice II	\$	1,810.46
EPF-Tullamore	\$	82,083.07
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,133,106.83
City Center	\$	274,434.45
	\$	<u>2,244,344.01</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	City Center	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments		South/Central	North-Tullamore				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-16	1,755.03		322.80	6,062.13	-	-	4,908.28	640.88	13,689.12
Oct-16	2,032.12		2,726.36	1,214.69	-	-	56.33	-	6,029.50
Nov-16	582.70		1,800.79	3,391.06	-	-	160.20	-	5,934.75
Dec-16	-		3,572.44	20,027.97	2,490.91	-	-	1,346.39	27,437.71
Jan-17	392,414.26	4,088.28	238,322.81	1,120,444.54	214,991.77	15,238.48	170,503.77	114,894.94	2,270,898.85
Reimbursements	Feb-17	13,140.11	-	23,520.82	50,955.58	2,162.29	-	16,909.45	109,071.26
	Mar-17	15,279.19		4,455.01	845.76	82,083.07		1,810.46	104,473.49
	Apr-17								-
	May-17								-
	Jun-17								-
	Jul-17								-
	Aug-17								-
	Sep-17								-
<b>Total YTD</b>	<b>425,203.41</b>	<b>4,088.28</b>	<b>274,721.03</b>	<b>1,202,941.73</b>	<b>301,728.04</b>	<b>15,238.48</b>	<b>192,538.03</b>	<b>121,075.68</b>	<b>2,537,534.68</b>
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 3/31/17	2,184,352.53		452,446.65	6,530,322.13	2,483,411.17	261,051.57	-	910,645.35	12,822,229.40
Carry over @ 3/31/17	15,279.19	4,088.28	274,434.45	1,133,106.83	82,083.07	-	733,541.73	1,810.46	2,244,344.01

**Post Falls Urban Renewal Agency - In-House**  
**Profit & Loss Budget vs. Actual**  
 October 2016 through March 2017

	<u>6 Month Actual</u>	<u>6 Month Budget</u>	<u>\$ Under Budget</u>	<u>% of Budget</u>	<u>2016-17 Total Budget</u>	<u>Balance</u>
<b>Expense</b>						
<b>Meetings</b>	67.81	240.00	-172.19	28.25%	480.00	412.19
<b>Bank Charges</b>	5.00	0.00	5.00	100.0%	-	(5.00)
<b>Audit</b>	7,250.00	7,250.00	0.00	100.0%	7,250.00	-
<b>Advertising &amp; Legal Notices</b>	130.05	400.00	-269.95	32.51%	800.00	669.95
<b>Engineering Services</b>	0.00	2,500.00	-2,500.00	0.0%	3,500.00	3,500.00
<b>Legal Fees</b>	18,125.00	14,675.00	3,450.00	123.51%	30,000.00	11,875.00
<b>Other Contract Services</b>	35.00	300.00	-265.00	11.67%	600.00	565.00
<b>Insurance</b>	0.00	300.00	-300.00	0.0%	2,200.00	2,200.00
<b>Marketing &amp; Promotion</b>	0.00	500.00	-500.00	0.0%	1,000.00	1,000.00
<b>Dues &amp; Memberships</b>	400.00	1,500.00	-1,100.00	26.67%	1,770.00	1,370.00
<b>Computer Repair &amp; Maintenance</b>	148.50	300.00	-151.50	49.5%	500.00	351.50
<b>Office Equipment</b>	958.38	870.00	88.38	110.16%	1,740.00	781.62
<b>Office Supplies</b>	135.23	300.00	-164.77	45.08%	825.00	689.77
<b>Postage, Mailing Service</b>	6.53	100.00	-93.47	6.53%	260.00	253.47
<b>Printing and Copying</b>	0.00	150.00	-150.00	0.0%	300.00	300.00
<b>Rent</b>	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
<b>Telephone, Telecommunications</b>	480.08	660.00	-179.92	72.74%	1,320.00	839.92
<b>Mileage Reimburse</b>	0.00	0.00	0.00	0.0%	-	-
<b>Travel</b>	0.00	0.00	0.00	0.0%	-	-
<b>Website Design, Hosting &amp; Maint</b>	105.34	150.00	-44.66	70.23%	300.00	194.66
<b>Payroll Expenses</b>	20,260.28	20,610.00	-349.72	98.3%	42,805.00	22,544.72
<b>Contingency</b>	0.00	3,000.00	-3,000.00	0.0%	6,000.00	6,000.00
<b>Total Expense</b>	<u>55,847.20</u>	<u>61,545.00</u>	<u>-5,697.80</u>	<u>90.74%</u>	<u>109,390.00</u>	<u>53,542.80</u>