

# Bank Activity Report

June 2018

Cash Section

Checking: Comm.1st

Beginning Balance		\$	7,510.54
Deposits	\$	145,558.54	
Withdrawals	\$	(145,327.75)	
Ending Balance		\$	7,741.33
Deposits in Transit			
Outstanding Checks	\$	(1,242.69)	
Account Balance		\$	6,498.64

Money Market: Comm.1st

Beginning Balance		\$	45,065.88
Deposits	\$	5.56	
Withdrawals	\$	-	
Ending Balance		\$	45,071.44
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,071.44

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	452,522.18
Contributions	\$	3,508.85	
Withdrawals	\$	(7,141.56)	
Ending Balance		\$	448,889.47
Outstanding Transfer			
Account Balance		\$	448,889.47

LGIP Capital Improvements 1910

Beginning Balance		\$	2,031,920.70
Contributions	\$	141,164.08	
Withdrawals	\$	(2,827.21)	
Ending Balance		\$	2,170,257.57

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 247,162.58	3/29/2019
Idaho Central Credit Union	1.75%	\$ 248,966.18	10/28/2018
Washington Trust Bank (CD - Loan Reserve)	0.15%	\$ 250,000.00	11/2/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.10%	\$ 346,517.44	11/2/2018

Total Funds All Accounts:

**\$ 3,763,388.32**

June

	Interest
State Pool - LGIP 1910	\$ 2,747.30
CD - Spokane Teachers Credit Union	\$ 334.74
CD - Idaho Central Credit Union	\$ -
CD- Potlatch Federal Credit Union	\$ -
CD - Washington Trust Bank	\$ -
CDARS - Washington Trust Bank	\$ -
<b>Total</b>	<b>\$ 3,082.04</b>

## Post Falls Urban Renewal Agency - In-House

## Balance Sheet

As of June 30, 2018

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
WTB - Loan Reserve - CD	250,000.00
CD Idaho Central CU	248,966.18
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,071.44
Community 1st Bank - Checking	6,498.64
WTB - Loan Reserve - CDARS	346,517.44
CD Spokane Teachers Cr Union	247,162.58
LGIP1829-General Fund	448,889.47
LGIP1910-Capital Improvements	2,170,257.57
<b>Total Checking/Savings</b>	<b>3,763,388.32</b>
<b>Other Current Assets</b>	
Prepaid Insurance	1,942.06
Accounts Receivable - Taxes	257,542.65
Interest Receivable	3,940.00
<b>Total Other Current Assets</b>	<b>263,424.71</b>
<b>Total Current Assets</b>	<b>4,026,813.03</b>
<b>TOTAL ASSETS</b>	<b>4,026,813.03</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Washington Trust Bank-Overpass	1,750,000.00
Accrued Vacation Payable	3,633.57
Deferred Increment Revenue	234,575.29
Payroll Liabilities	1,706.59
<b>Total Other Current Liabilities</b>	<b>1,989,915.45</b>
<b>Total Current Liabilities</b>	<b>1,989,915.45</b>
<b>Long Term Liabilities</b>	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	3,054,257.09
<b>Total Proponent Reimbursement Balance</b>	<b>3,054,257.09</b>
<b>Total Long Term Liabilities</b>	<b>3,054,257.09</b>
<b>Total Liabilities</b>	<b>5,044,172.54</b>
<b>Equity</b>	
Restricted Fund Balance	756,312.75
Nonspendable Fund Balance	1,942.06
Allowance for Long Term Debt	-4,804,257.09
Fund Balance - Special Revenue	2,352,878.00
Fund Balance - General Fund	502,030.51
Net Income	173,734.26
<b>Total Equity</b>	<b>-1,017,359.51</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,026,813.03</b>

## Post Falls Urban Renewal Agency - In-House

07/09/18

## Profit &amp; Loss

Accrual Basis

June 2018

	Jun 18	Oct '17 - Jun 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest	3,769.44	35,985.85
Center Point District	1,908.82	413,906.32
City Center	11,544.09	378,173.78
East Post Falls District	121,149.30	1,776,839.40
Expo	3,814.57	229,421.92
West Seltice II	0.00	137,470.16
Program Income	0.00	15,000.00
<b>Total Income</b>	<b>142,186.22</b>	<b>2,986,797.43</b>
<b>Gross Profit</b>	<b>142,186.22</b>	<b>2,986,797.43</b>
<b>Expense</b>		
Computer Software	0.00	179.95
Meetings	0.00	231.70
Audit	0.00	6,750.00
Advertising & Legal Notices	0.00	60.06
District Payments	0.00	2,738,486.41
Engineering Services	0.00	4,000.00
Legal Fees	1,850.00	8,400.00
Insurance	0.00	146.00
Dues & Memberships	0.00	670.00
Office Equipment	0.00	117.08
Office Supplies	0.00	72.56
Postage, Mailing Service	0.00	4.50
Printing and Copying	6.14	65.68
Rent	0.00	7,740.00
Telephone, Telecommunications	0.00	749.57
Mileage Reimburse	0.00	33.90
Website Design, Hosting & Maint	0.00	150.00
Payroll Expenses	5,481.68	45,205.76
<b>Total Expense</b>	<b>7,337.82</b>	<b>2,813,063.17</b>
<b>Net Ordinary Income</b>	<b>134,848.40</b>	<b>173,734.26</b>
<b>Net Income</b>	<b>134,848.40</b>	<b>173,734.26</b>

## Fund Reconciliation:

6/30/2018

**QB**

WTB - Loan Reserve - CD	\$	250,000.00
CD Idaho Central CU	\$	248,966.18
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,071.44
Community 1st - Checking	\$	6,498.64
WTB - Loan Reserve - CDARS	\$	346,517.44
STCU - CD	\$	247,162.58
LGIP - 1829	\$	448,889.47
LGIP - 1910	\$	2,170,257.57

**Total****\$ 3,763,388.32****FUNDS**

General Fund	\$	503,566.59
Capital Improvement Fund	\$	2,663,304.29
WTB - Loan Reserve (EPF)	\$	596,517.44

**Total****\$ 3,763,388.32**

## C.I. Fund Allocation:

CP-The Pointe	\$	3,798.69
CP-Pointe Apartments	\$	23,399.09
Expo	\$	471,922.63
W. Seltice II	\$	38,887.42
EPF-Tullamore	\$	28,714.60
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,738,095.87
City Center	\$	358,485.99
	\$	<u>2,663,304.29</u>

Post Falls Urban Renewal Agency  
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	City Center	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments		South/Central	North-Tullamore				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-17	-	-	291.97	115.57	-	-	-	-	407.54
Oct-17	-	-	1,964.01	16,674.30	267.11	-	-	-	18,905.42
Nov-17	-	-	2,118.85	7,259.22	15,650.89	-	49,870.97	2,177.02	77,076.95
Dec-17	17,348.23	-	98,226.03	359,360.57	12,641.12	-	8,151.02	1,309.63	497,036.60
Jan-18	363,544.72	11,883.01	212,948.70	669,785.79	305,736.30	13,595.65	156,083.51	95,096.09	1,828,673.77
Reimbursements	Feb-18	-	13,871.04	139,482.14	10,652.24	-	4,403.15	-	168,408.57
	Mar-18	-	1,495.50	19,954.71	9,922.60	-	6,973.43	2,546.90	40,893.14
	Apr-18	1,889.87	17,331.67	32,411.06	45,034.51	9,536.40	-	36,340.52	142,544.03
	May-18	-	3,594.50	17,423.79	2,712.76	-	125.27	-	23,856.32
	Jun-18	1,908.82	-	11,544.09	114,606.46	6,542.84	-	3,814.57	138,416.78
	Jul-18								-
	Aug-18								-
	Sep-18								-
<b>Total YTD</b>	<b>384,691.64</b>	<b>29,214.68</b>	<b>378,465.75</b>	<b>1,389,697.06</b>	<b>373,662.26</b>	<b>13,595.65</b>	<b>229,421.92</b>	<b>137,470.16</b>	<b>2,936,219.12</b>
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	6,498,959.82	325,000.00	2,351,242.08	1,990,008.28	32,432,524.58
Obligation Balance @ 6/30/18	1,430,441.47		-	4,804,257.09	3,914,431.77	232,217.45	-	716,897.19	11,098,244.97
Carry over @ 6/30/18	3,798.69	23,399.09	358,485.99	1,738,095.87	28,714.60	-	471,922.63	38,887.42	2,663,304.29

**Post Falls Urban Renewal Agency - In-House  
 Profit & Loss Budget vs. Actual  
 October 2017 through June 2018**

	<b>9 Month Actual</b>	<b>9 Month Budget</b>	<b>\$ Under Budget</b>	<b>% of Budget</b>	<b>2017-18 Total Budget</b>	<b>Balance</b>
<b>Expense</b>						
Computer Software	179.95	225.00	-45.05	79.98%	\$ 440.00	\$ 260.05
Meetings	231.70	200.00	31.70	115.85%	\$ 240.00	\$ 8.30
Audit	6,750.00	6,750.00	0.00	100.0%	\$ 6,750.00	\$ -
Advertising & Legal Notices	60.06	610.00	-549.94	9.85%	\$ 960.00	\$ 899.94
Engineering Services	4,000.00	4,500.00	-500.00	88.89%	\$ 4,500.00	\$ 500.00
Legal Fees	8,400.00	19,000.00	-10,600.00	44.21%	\$ 25,000.00	\$ 16,600.00
Other Contract Services	0.00	400.00	-400.00	0.0%	\$ 600.00	\$ 600.00
Insurance	146.00	325.00	-179.00	44.92%	\$ 2,267.00	\$ 2,121.00
Marketing & Promotion	0.00	500.00	-500.00	0.0%	\$ 1,000.00	\$ 1,000.00
Dues & Memberships	670.00	670.00	0.00	100.0%	\$ 670.00	\$ -
Computer Repair & Maintenance	0.00	500.00	-500.00	0.0%	\$ 600.00	\$ 600.00
Office Equipment	117.08	385.00	-267.92	30.41%	\$ 475.00	\$ 357.92
Office Supplies	72.56	325.00	-252.44	22.33%	\$ 375.00	\$ 302.44
Postage, Mailing Service	4.50	100.00	-95.50	4.5%	\$ 210.00	\$ 205.50
Printing and Copying	65.68	225.00	-159.32	29.19%	\$ 300.00	\$ 234.32
Rent	7,740.00	7,740.00	0.00	100.0%	\$ 7,740.00	\$ -
Telephone, Telecommunications	749.57	873.00	-123.43	85.86%	\$ 1,164.00	\$ 414.43
Mileage Reimburse	33.90	0.00	33.90	100.0%	\$ -	\$ (33.90)
Website Design, Hosting & Maint	150.00	225.00	-75.00	66.67%	\$ 300.00	\$ 150.00
Payroll Expenses	45,205.76	39,332.00	5,873.76	114.93%	\$ 53,907.00	\$ 8,701.24
Contingency	0.00	5,000.00	-5,000.00	0.0%	\$ 5,000.00	\$ 5,000.00
<b>Total Expense</b>	<b>74,576.76</b>	<b>87,885.00</b>	<b>-13,308.24</b>	<b>11.38</b>	<b>112,498.00</b>	<b>37,921.24</b>