

Bank Activity Report

June 2017

Cash Section

Checking: Comm.1st

Beginning Balance		\$	11,811.27
Deposits	\$	139,958.06	
Withdrawals	\$	(139,876.88)	
Ending Balance		\$	11,892.45
Deposits in Transit			
Outstanding Checks	\$	(1,097.53)	
Account Balance		\$	10,794.92

Money Market: Comm.1st

Beginning Balance		\$	45,015.41
Deposits	\$	3.70	
Withdrawals	\$	-	
Ending Balance		\$	45,019.11
Deposits in Transit	\$	-	
Outstanding Checks			
Account Balance		\$	45,019.11

Idaho Central CU - Savings

Beginning Balance		\$	25.00
Interest			
Ending Balance		\$	25.00

Potlatch Federal CU - Savings

Beginning Balance		\$	35.00
Interest	\$	0.01	
Ending Balance		\$	35.01

Investment Section

LGIP General Fund 1829

Beginning Balance		\$	358,234.99
Contributions	\$	2,107.68	
Withdrawals	\$	(5,226.10)	
Ending Balance		\$	355,116.57
Outstanding Transfer			
Account Balance		\$	355,116.57

LGIP Capital Improvements 1910

Beginning Balance		\$	1,663,388.72
Contributions	\$	136,134.32	
Withdrawals	\$	(1,828.58)	
Ending Balance		\$	1,797,694.46

Certificate of Deposits

	Interest Rate	Amount	Maturity Date
Spokane Teachers Credit Union	1.65%	\$ 248,085.05	3/29/2019
Idaho Central Credit Union	1.75%	\$ 246,810.06	10/28/2018
Potlatch Federal Credit Union	1.50%	\$ 200,000.00	5/25/2018
Washington Trust Bank (CDARS - Loan Reserve)	0.15%	\$ 756,312.75	11/2/2017

Total Funds All Accounts:

\$ 3,659,892.93

June

Interest

State Pool - LGIP 1910	\$ 1,411.67
CD - Spokane Teachers Credit Union	\$ 335.98
CD - Idaho Central Credit Union	\$ -
CDARS - Washington Trust Bank	\$ -
Total	<u>\$ 1,747.65</u>

Balance Sheet

As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
CD Idaho Central CU	246,810.06
Savings - Idaho Central CU	25.00
Community 1st Bank - MMA	45,019.11
Community 1st Bank - Checking	10,794.92
WTB - Loan Reserve	756,312.75
Savings - Potlatch Federal CU	35.01
CD Potlatch Federal Credit Unio	200,000.00
CD Spokane Teachers Cr Union	248,085.05
LGIP1829-General Fund	355,116.57
LGIP1910-Capital Improvements	1,797,694.46
Total Checking/Savings	3,659,892.93
Other Current Assets	
Prepaid Insurance	2,015.06
Accounts Receivable - Taxes	184,849.65
Interest Receivable	2,771.00
Total Other Current Assets	189,635.71
Total Current Assets	3,849,528.64
TOTAL ASSETS	3,849,528.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	206.40
Total Accounts Payable	206.40
Other Current Liabilities	
Washington Trust Bank-Overpass	1,750,000.00
Community 1st-Spokane St Loan	317,732.92
Accrued Vacation Payable	2,139.17
Deferred Increment Revenue	174,263.29
Payroll Liabilities	2,003.59
Total Other Current Liabilities	2,246,138.97
Total Current Liabilities	2,246,345.37
Long Term Liabilities	
Proponent Reimbursement Balance	
Washintgon Trust Bank-Overpass	4,780,322.13
Community 1st-Spokane St Loan	134,713.73
Total Proponent Reimbursement Balance	4,915,035.86
Total Long Term Liabilities	4,915,035.86
Total Liabilities	7,161,381.23
Equity	
Allowance for Long Term Debt	-6,982,768.78
Fund Balance - Special Revenue	1,505,587.82
Fund Balance - General Fund	419,517.15
Unrestricted Net Assets	662,486.12
Net Income	1,083,325.10
Total Equity	-3,311,852.59
TOTAL LIABILITIES & EQUITY	3,849,528.64

Post Falls Urban Renewal Agency - In-House

07/12/17

Profit & Loss

Accrual Basis

June 2017

	Jun 17	Oct '16 - Jun 17
Ordinary Income/Expense		
Income		
Interest	2,030.63	19,771.35
Center Point District	84,474.17	512,041.62
City Center	10,707.40	317,550.76
East Post Falls District	21,022.21	1,606,272.64
Expo	18,449.30	214,245.51
West Seltice II	69.57	121,545.69
Miscellaneous Income	0.00	16,000.00
Total Income	136,753.28	2,807,427.57
Gross Profit	136,753.28	2,807,427.57
Expense		
Meetings	0.00	67.81
Bank Charges	0.00	5.00
Audit	0.00	7,250.00
Advertising & Legal Notices	0.00	155.33
District Payments	0.00	2,268,999.85
Legal Fees	950.00	20,825.00
Other Contract Services	0.00	35.00
Dues & Memberships	0.00	670.00
Computer Repair & Maintenance	0.00	346.50
Office Equipment	130.77	1,349.00
Office Supplies	148.26	445.02
Postage, Mailing Service	49.00	55.53
Printing and Copying	0.00	49.41
Rent	0.00	7,740.00
Telephone, Telecommunications	96.27	768.89
Website Design, Hosting & Maint	0.00	180.34
Payroll Expenses	4,628.00	33,245.69
Total Expense	6,002.30	2,342,188.37
Net Ordinary Income	130,750.98	465,239.20
Other Income/Expense		
Other Income		
Other Financing Sources - WTB	0.00	618,085.90
Total Other Income	0.00	618,085.90
Net Other Income	0.00	618,085.90
Net Income	130,750.98 ;	1,083,325.10

Fund Reconciliation:

6/30/2017

QB

CD Idaho Central CU	\$	246,810.06
Savings - Idaho Central CU	\$	25.00
Community 1st - MMA	\$	45,019.11
Community 1st - Checking	\$	10,794.92
WTB - Loan Reserve	\$	756,312.75
Potlatch - Savings	\$	35.01
Potlatch - CD	\$	200,000.00
STCU - CD	\$	248,085.05
LGIP - 1829	\$	355,116.57
LGIP - 1910	\$	1,797,694.46

Total**\$ 3,659,892.93****FUNDS**

General Fund	\$	412,738.26
Capital Improvement Fund	\$	2,492,154.67
WTB - Loan Reserve	\$	755,000.00

Total**\$ 3,659,892.93**

C.I. Fund Allocation:

CP-The Pointe	\$	99,784.15
CP-Pointe Apartments	\$	4,088.28
Expo	\$	760,157.49
W. Seltice II	\$	2,921.35
EPF-Tullamore	\$	107,781.57
EPF-Tullamore Commons II	\$	-
EPF-S/Ctr	\$	1,199,834.85
City Center	\$	317,586.98
	\$	<u>2,492,154.67</u>

Post Falls Urban Renewal Agency
Increment Received District Obligation Balance

Termination Date	Center Point	Pointe	City Center	East Post Falls		Commons II	Expo	West Seltice II	Total
	The Pointe	Apartments		South/Central	North-Tullamore				
	2022	2022	2018	2022	2022	2022	2021	2020	
Sep-16	1,755.03		322.80	6,062.13	-	-	4,908.28	640.88	13,689.12
Oct-16	2,032.12		2,726.36	1,214.69	-	-	56.33	-	6,029.50
Nov-16	582.70		1,800.79	3,391.06	-	-	160.20	-	5,934.75
Dec-16	-		3,572.44	20,027.97	2,490.91	-	-	1,346.39	27,437.71
Jan-17	392,414.26	4,088.28	238,322.81	1,120,444.54	214,991.77	15,238.48	170,503.77	114,894.94	2,270,898.85
Reimbursements	Feb-17	13,140.11	-	23,520.82	50,955.58	2,162.29	-	16,909.45	109,071.26
	Mar-17	15,279.19	-	4,455.01	845.76	82,083.07	-	1,810.46	104,473.49
	Apr-17	-	-	26,574.70	52,232.23	7,646.57	-	7,354.51	94,495.61
	May-17	30.79	-	5,870.43	6,693.80	4,831.71	-	811.95	18,592.40
	Jun-17	84,474.17	-	10,707.40	7,801.99	13,220.22	-	18,449.30	134,722.65
	Jul-17								-
	Aug-17								-
	Sep-17								-
Total YTD	509,708.37	4,088.28	317,873.56	1,269,669.75	327,426.54	15,238.48	219,153.79	122,186.57	2,785,345.34
Approved Obligation	7,067,314.40		1,200,000.00	13,000,000.00	4,465,914.23	325,000.00	1,745,846.11	1,990,008.28	29,794,083.02
Obligation Balance @ 6/30/17	2,184,352.53		452,446.65	6,530,322.13	2,483,411.17	261,051.57	-	910,645.35	12,822,229.40
Carry over @ 6/30/17	99,784.15	4,088.28	317,586.98	1,199,834.85	107,781.57	-	760,157.49	2,921.35	2,492,154.67

Post Falls Urban Renewal Agency - In-House
Profit & Loss Budget vs. Actual
October 2016 through June 2017

	<u>9 month Actual</u>	<u>9 Month Budget</u>	<u>\$ Under Budget</u>	<u>% of Budget</u>	<u>2016-17 Total Budget</u>	<u>Balance</u>
Expense						
Meetings	67.81	360.00	-292.19	18.84%	480.00	412.19
Bank Charges	5.00	0.00	5.00	100.0%	-	(5.00)
Audit	7,250.00	7,250.00	0.00	100.0%	7,250.00	-
Advertising & Legal Notices	155.33	400.00	-244.67	38.83%	800.00	644.67
Engineering Services	0.00	2,500.00	-2,500.00	0.0%	3,500.00	3,500.00
Legal Fees	20,825.00	22,600.00	-1,775.00	92.15%	30,000.00	9,175.00
Other Contract Services	35.00	400.00	-365.00	8.75%	600.00	565.00
Insurance	0.00	300.00	-300.00	0.0%	2,200.00	2,200.00
Marketing & Promotion	0.00	500.00	-500.00	0.0%	1,000.00	1,000.00
Dues & Memberships	670.00	1,770.00	-1,100.00	37.85%	1,770.00	1,100.00
Computer Repair & Maintenance	346.50	400.00	-53.50	86.63%	500.00	153.50
Office Equipment	1,349.00	1,305.00	44.00	103.37%	1,740.00	391.00
Office Supplies	445.02	450.00	-4.98	98.89%	825.00	379.98
Postage, Mailing Service	55.53	150.00	-94.47	37.02%	260.00	204.47
Printing and Copying	49.41	225.00	-175.59	21.96%	300.00	250.59
Rent	7,740.00	7,740.00	0.00	100.0%	7,740.00	-
Telephone, Telecommunications	768.89	990.00	-221.11	77.67%	1,320.00	551.11
Mileage Reimburse	0.00	0.00	0.00	0.0%	-	-
Travel	0.00	0.00	0.00	0.0%	-	-
Website Design, Hosting & Maint	180.34	225.00	-44.66	80.15%	300.00	119.66
Payroll Expenses	33,245.69	31,232.00	2,013.69	106.45%	42,805.00	9,559.31
Contingency	0.00	6,000.00	-6,000.00	0.0%	6,000.00	6,000.00
Total Expense	73,188.52	84,797.00	-11,608.48	86.31%	109,390.00	36,201.48